

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager A

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
United States	
Yum Brands Inc	120.2
<u>Europe - Dev.</u>	
Luxembourg	
Tenaris Sa	246.3
Portugal	
Jeronimo Martins	97.1
United Kingdom	
Bhp Billiton Plc	118.0
Sabmiller Plc	208.3
Standard Chart Plc	217.2
<u>Asia/Pacific - Dev.</u>	
Hong Kong	
Aia Group Ltd	276.7
China Mobile Ltd	355.1
Hang Lung Group	127.5
Hang Lung Prop	113.7
Swire Pacific	217.1
Swire Pacific	39.5
Swire Properties L	44.7
<u>Europe - Emg.</u>	
Hungary	
Danubius Hotel	0.0
Gedeon Richter Plc	115.2

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<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Poland	
Bk Pekao	197.4
Russia	
Lukoil Oil Company	280.9
Magnit Pjsc	178.6
Turkey	
Akbank	172.7
Bim Birlesik Magaz	151.5
T Garanti Bankasi	168.1
<u>South/Latin America - Emg.</u>	
Brazil	
Bco Bradesco Sa	8.7
Bradesco Banco	291.1
Cia Souza Cruz	99.8
Lojas Renner Sa	115.9
Multiplan Empreend	97.3
Petrobras-Petroleo Brasilier	193.3
Petrobras-Petroleo Brasilier	23.6
Ultrapar Participa	219.5
Vale Sa	244.7
Vale Sa	37.1
Chile	
Banco Santander-Chile	132.6
Mexico	
Consortio Ara Sab	1.6
Fomento Economico Mexicano	302.2
Gpo Fin Banorte	249.9
Grupo Aeroportuario Sureste	125.7
Organizaci Soriana	52.1

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<u>Africa - Emg.</u>	
South Africa	
Massmart Holdings	99.8
Truworths Internat	158.6
<u>Asia/Pacific - Emg.</u>	
China	
Petrochina Co	230.0
India	
Grasim Industries	50.0
Grasim Industries	0.8
Hero Motocorp Ltd	138.7
Hindustan Unilever	194.9
Housing Devel Fin	291.9
Icici Bank	122.9
Icici Bank Ltd	1.6
Infosys Ltd	314.0
Itc	206.2
Ultratech Cement	163.9
Ultratech Cement	0.6
Indonesia	
Pt Astra International Tbk	277.3
Korea, South	
E-Mart Co Ltd	135.4
Samsung Electronics Pref	394.2
Malaysia	
Cimb Group Holding	102.9
Public Bk Bhd	131.3

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Region/Country/Security	Total Size of Holding (\$000)
Philippines	
Ayala Corp	67.1
Ayala Land Inc	156.3
Bk Of Philip Islan	145.3
Taiwan	
Taiwan Mobile Co	117.4
Taiwan Semicon Man	368.8
Thailand	
Ptt Exploration Prod For	79.5
Siam Cement Co	160.5
Siam Cement Co	33.7
Siam Commercial Bk	266.2

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Manager B

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
United States	
Malay Airline Syst	5.2
<u>Europe - Dev.</u>	
Greece	
Aegean Airlines	4.4
Astir Palace Hotel	0.8
Athen Water Supply	3.3
Attica Bank Sa	0.2
Bk Of Greece	4.5
Corinth Pipeworks	0.0
Diagn & Thr Hygeia	0.0
Ellaktor Sa	7.2
Elval(Hellenic Alu	0.3
Fourlis Holding	3.1
Frigoglass Sa	1.2
Gek Terna Hldg Rea	4.0
Gr.Sarantis	1.9
Hellenic Exchange	8.5
Iaso Sa	0.6
Intracom Holdings	0.9
Intralot Sa - Inte	3.6
J&P - Avax Sa	0.7
Lamda Development	0.3
Marfin Invest Grp	5.1
Metka Sa	4.9
Motor Oil Sa	6.8
Mytilineos	9.3
Piraeus Port Auth.	1.6
Sidenor Hldngs S.A	0.3
Terna Energy Sa	2.1
Thessaloniki Water	0.2

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<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Netherlands	
Global City Holdin	1.3
United Kingdom	
Asian Citrus Hldgs	1.6
<u>Middle East - Dev.</u>	
Israel	
Knafaim Hldgs Ltd	0.0
<u>Asia/Pacific - Dev.</u>	
Hong Kong	
Alibaba Pictures G	5.3
Amvig Holdings Ltd	2.1
Anxin-China Holdin	2.9
Asia Energy Logist	0.5
Avichina Industry	15.8
Beijing Ent Water	5.2
Beijing Jingneng C	4.6
Bloomage Biotechno	3.0
Byd Electronic Int	9.7
C C Land Holdings	2.9
C.P. Pokphand Co	5.7
Carrianna Group HI	0.6
Chiho-Tiande Group	0.0
China Aerospace	3.8
China Agri-Ind Hld	8.9
China All Access	2.6
China Chengtong De	0.3
China Energine Int	1.0
China Ever Intl	2.2
China Everbright L	13.8

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Region/Country/Security	Total Size of Holding (\$000)
Hong Kong (continued)	
China Foods Ltd	3.1
China Glass Hldgs	1.1
China Household Hl	0.9
China Jiu hao Healt	1.1
China Merchants La	1.9
China Mining Resou	0.0
China Modern Dairy	8.3
China New Town Dev	0.7
China Oil & Gas Gp	7.6
China Overseas Gra	5.7
China Power Intl	13.2
China Power New En	4.2
China Precious Met	4.8
China Qinf a Group	0.2
China Shineway Pha	5.9
China Starch Holdi	0.3
China Taiping Insu	12.8
China Traditional	2.2
China Travel Intl	8.8
China Water Affair	6.0
China Water Indust	0.9
China Windpower Gr	4.1
China Yurun Food	7.3
Chinasoft Intl Ltd	4.2
Chinese People Hld	0.4
Citic 21cn Company	6.0
Citic Resources	3.8
Citychamp Watch &	3.5
Clear Media	0.5
Cnnc Intl Ltd.	0.3
Coastal Greenland	0.4
Comba Telecom Sys	4.5
Coolpad Group Ltd	5.0

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

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Hong Kong (continued)	
Cosco Intl Hldgs	2.5
Cosco Pacific	1.5
Coslight Technolog	0.9
Dah Chong Hong Hld	5.1
Daphne Intl Holds	6.7
Dawnrays Pharms	5.2
Digital China Hldg	8.7
Eva Precision Indl	2.9
Everchina Intl Hld	1.8
Extrawell Pharmace	0.3
Freetech Road Recy	0.4
Geely Automobile H	23.3
Global Bio-Chem Te	0.8
Global Sweeteners	0.1
Gold Bond Group(Hk	0.0
Golden Meditech Ho	1.6
Goldin Properties	0.1
Goldlion Hldgs	1.0
Guangdong Land Hol	1.8
Guodian Tech & Env	1.5
Hanergy Solar Grou	16.4
Henderson Inv	0.1
Heng Tai Consumabl	0.5
Hengdeli Holdings	3.8
Hkc (Holdings) Ltd	0.9
Hopewell Highway	4.3
Hopson Development	6.4
Hosa International	0.6
Hua Han Bio-Pharma	5.0
Hua Lien Internati	0.1
Huabao Intl Hldg	14.9
Hutchison Harbour	1.2
Inspur Intl Ltd	1.0

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Hong Kong (continued)	
Jinchuan Group Int	0.4
Kai Yuan Holdings	0.5
Kingboard Chemical	14.8
Kingdee Intl Softw	5.4
Lai Fung Hldgs	1.1
Le Saunda Holdings	1.7
Lee & Man Chemical	1.2
Lee & Man Paper Ma	8.7
Lifetech Scientifi	1.7
Loudong General Ni	1.1
Madex Internationa	1.2
Media Chinese Intl	2.1
Min Xin Hldgs	0.5
Mingyuan Medicare	0.5
Minmetals Land Ltd	1.6
Mmg Ltd	5.8
Nan Hai Corp Ltd	0.4
North Mining Share	2.0
O-Net Communicatio	0.7
Pax Global Technol	2.1
Phoenix Satellite	4.1
Poly Property Gp C	8.5
Ports Design	1.7
Pou Sheng Intl Ltd	1.5
Prosperity Intl HI	0.4
Rexlot Holdings	11.1
Road King Infrastr	2.6
Shanghai Ind Hldgs	11.2
Shanghai Industria	3.6
Shanghai Zendai	0.2
Shenzhen Investmen	8.0
Shn Intl Hldgs	13.6
Shougang Cncrd Int	2.3

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Hong Kong (continued)	
Shougang Fushan Re	9.8
Silver Grant Intl	1.4
Sim Technology Gp	0.1
Sino Biophamaceuti	27.9
Sino Oil And Gas H	3.9
Sinofert Holdings	3.7
Sinolink Worldwide	1.7
Sinopec Kantons HI	2.7
Sinosoft Technolog	0.5
Sinotrans Shipping	3.6
Skyworth Digital	10.3
Smi Corporation	1.2
Solargiga Energy H	1.0
Sparkle Roll Group	0.6
Spt Energy Group I	3.0
Sre Group Limited	1.0
Superb Summit I Gr	0.1
Tcc Intl Hldgs Ltd	4.2
Tcl Communication	6.2
Tcl Multimedia Tec	2.4
Texhong Textile Gr	2.4
Tian An China Inv	1.9
Tian Shan Developm	1.2
Tianjin Devmt Hldg	4.0
Tibet 5100 Water R	5.1
Time Watch Invs Lt	0.3
Tomson Group	0.6
Tongda Group Hldgs	4.3
Tonly Electronics	0.5
Top Spring Intl HI	0.1
Towngas China Co	9.8
Tpv Technology	1.8
Truly Intl Hldgs	8.5

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Hong Kong (continued)	
United Energy Gp L	3.9
V1 Group Ltd	3.6
Wanda Commercial P	0.5
Welling Hold Ltd.	2.6
West China Cement	3.2
Winsway Enterprise	0.7
Wisdom Holdings Gr	3.0
World Wide Touch T	0.2
Xtep International	3.2
Yanchang Petroleum	2.6
Yip'S Chemical Hld	2.1
Yuexiu Property	10.0
Yuexiu Transport I	4.8
Japan	
Yageo Corporation Common Stock Twd1	6.8
Singapore	
Technovator Intl	0.0
<u>Europe - Emg.</u>	
Hungary	
Danubius Hotel	1.6
Fhb Mortgage Bank	0.2
Poland	
Abc Data Sa	0.3
Action Sa	0.6
Agora	1.3
Alchemia Sa	1.2
Alior Bank Sa	2.9
Amica Wronki Sa	0.8

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Poland (continued)	
Amrest Holdings Nv	3.1
Aparator	1.3
Asseco Poland Sa	18.9
Atm Sa	0.5
Bioton Sa	1.5
Boryszew	5.3
Budimex	9.1
Ccc Sa	10.4
Cd Projekt Sa	7.6
Ciech Sa	7.6
Comarch Sa	0.2
Debica	2.0
Dom Development Sa	0.1
Duda Sa	0.7
Eko Export Sa	0.7
Elektrobudowa Sa	0.4
Emperia Holding Sa	2.4
Eurocash Sa	4.0
Fabyka Mebli Forte	3.6
Famur	0.9
Farmacol	1.7
Getin Holding Sa	4.7
Getin Noble Bank S	1.3
Grupa Azoty Sa	4.2
Grupa Kety Sa	8.7
Grupa Lotos S.A.	11.4
Hawe Sa	1.4
Impexmetal	1.6
Integer.PI Sa	2.2
Inter Cars Sa	3.1
Jastrzebska Spolka	3.0
Kernel Holding Sa	4.7
Kopex	1.5

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Poland (continued)	
Kruk Sa	2.5
Lc Corp S.A.	0.2
Lentex	1.0
Lpp Sa	4.3
Lubelski Wegiel	18.9
Mci Management Sa	1.5
Midas Sa	0.7
Mostostal Zabrze	0.5
Netia Sa	7.1
Neuca Sa	2.1
Orbis	3.5
Pelion Sa	2.3
Pfleiderer Grajewo	0.5
Police Sa	1.1
Polimex-Mostostal	0.2
Polnord Sa	1.1
Rafako Sa	1.0
Rovese Sa	2.0
Stalexport Autostr	0.5
Stalprodukt Sa	1.4
Sygnity Sa	0.6
Synthos S.A	3.1
Trakcja Sa	1.7
Tvn Sa	13.6
Vistula Group	1.0
Warsaw Stock Excha	4.0
Wawel Sa	0.4
Zespol Elektrowni	0.7
Turkey	
Adana Cimento	2.2
Adel Kalemcilik	1.0
Advansa Sasa Polye	1.1

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Region/Country/Security	Total Size of Holding (\$000)
Turkey (continued)	
Ak Enerji	1.9
Akcansa Cimento Sa	5.6
Akfen Holding As	3.7
Akis Gayrimenkul Y	0.1
Aksa	5.2
Aksigorta	2.4
Alarko Holding	2.4
Albaraka Turk	3.9
Alkim Alkali Kimya	0.1
Anadolu Cam	1.8
Anadolu Hayat Emek	3.3
Anadolu Isuzu Otom	1.8
Anadolu Sigorta	2.4
Asya Katilim Banka	4.6
Aygaz	1.1
Bagfas	0.6
Banvit	1.0
Bati Cimento	1.8
Besiktas Futbol	1.8
Bizim Toptan Satis	3.0
Bolu Cimento Sanay	1.9
Borusan Boru	3.0
Bosch Fren Sisteml	0.1
Boyner Buyuk Magaz	0.4
Boyner Perakende V	5.1
Brisa	3.2
Bursa Cimento	1.1
Celebi Hava Servis	1.0
Cimsa	6.8
Deva Holding As	1.2
Dogan Holdings	4.9
Dogus Otomotiv Ser	4.8
Dyo Boya	1.0

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Region/Country/Security	Total Size of Holding (\$000)
Turkey (continued)	
Eczacibasi Yapi Ge	1.0
Eczacibasi Yatirim	2.0
Ege Endustri	0.9
Ege Seramik	2.7
Eis Eczacibasi Ila	3.8
Fenerbahce Futbol	2.5
Galatasaray Sport	1.5
Gentas	0.9
Global Yatirim Hol	2.6
Goltas Cimento	3.0
Goodyear	3.2
Gozde Finansal Hiz	2.6
Gsd Holdings	3.5
Gubre Fabrikalari	3.2
Gunes Sigorta	0.6
Hurriyet Gazetecil	0.7
Ihlas Holding	2.0
Ihlas Madencilik	0.2
Indeks Bilgisayar	0.4
Ipek Dogal Enerji	2.1
Is Finansal Kirala	0.9
Is Yatirim Menkul	0.3
Izmir Demir Celik	2.1
Kardemir Karabuk D	12.6
Kardemir Karabuk D	3.7
Kardemir Karabuk D	1.6
Karsan Otomotive S	1.9
Kartonsan	2.4
Kerevitas Gida San	0.2
Konya Cimento	1.9
Koza Anadolu Metal	2.3
Mardin Cimento	1.3
Marshall Boya	1.1

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Region/Country/Security	Total Size of Holding (\$000)
Turkey (continued)	
Menderes Tekstil	0.5
Metro Tic Ve Ma Ya	1.3
Migros Ticaret As	1.7
Milpa Ticari Ve Si	0.1
Mondi Tire Kutsan	0.1
Net Holdings Inc	3.5
Nortel Netw. Netas	1.2
Nuh Cimento	2.9
Otokar Otomotiv Ve	5.4
Park Elek Uretim M	2.2
Parsan	0.3
Petkim	10.9
Pinar Et Ve Un	1.1
Pinar Sut	2.8
Sarkuysan Elektrol	1.0
Sekerbank	5.5
Selcuk Ecza Deposu	2.5
Soda Sanayii	4.8
Tat Konserve	1.9
Tekfen Holding As	6.4
Teknosa Ic Ve Dis	1.5
Tekstil Bank	2.4
Tofas Otomobil Fab	0.0
Trakya Cam	6.2
Turcas Petrol	1.4
Turk Traktor	5.8
Turkiye Sinai Kalk	13.2
Ulker Biskuvi Sana	0.0
Vestel Beyaz Esya	2.2
Vestel Elektronik	6.2
Zorlu Enrji	2.2

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<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>South/Latin America - Emg.</u>	
Brazil	
Abril Educacao Sa	8.4
Aes Tiete Sa	7.0
Aes Tiete Sa	2.5
Aliansce Shopping	12.4
All America Latina	11.2
Alpargatas Sa	8.7
Alpargatas Sa	0.6
Arezzo Industria E	9.8
B2w Cia Digital	28.0
Banco Abc Brasil	7.1
Banco Pan Sa	5.9
Banco Sofisa Sa	0.2
Bco Alfa De Invest	0.0
Bco Alfa De Invest	0.0
Bco Daycoval Sa	3.3
Bco Est R Gde Sul	16.6
Bco Industrial&Com	3.0
Bco Merc Do Brasil	0.0
Bco Merc Do Brasil	0.0
Bco Pine Sa	1.9
Bematech Sa	2.7
Bhg Sa Brasil Hosp	2.8
Brasil Brokers Par	3.5
Brasil Insurance P	3.9
Brasil Pharma S.A.	2.5
Brasilagro	0.4
Brookfield Incorp	1.8
Cent Elet Sta Cata	1.0
Cesp-Companhia Ene	0.9
Cia De Saneamento	0.8
Cia Energet Ceara	3.3
Cia Ferro Ligas Da	2.5

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Brazil (continued)	
Cia Hering	23.8
Cia Locacao Americ	0.9
Cia Providencia In	0.7
Cia Saneamento Min	15.5
Cia Transm Energia	10.4
Companhia De Gas D	6.2
Coteminas Cia Tec	0.0
Cr2 Empreendim Imo	0.0
Cyrela Brazil Real	17.7
Cyrela Commercial	0.7
Dimed Dist Medicam	0.1
Direcional Engenha	6.8
Duratex Sa	14.1
Ecorodovias Infra	3.5
Eletropaulo Metrop	8.7
Emae Emp Met Aguas	0.1
Energias Do Brasil	22.9
Eneva Sa	0.1
Equatorial Energia	33.7
Estacio Participac	31.4
Eternit Sa	4.1
Eucatex Sa Ind&Com	0.7
Even Construt Inco	9.7
Ez Tec Empreendime	9.2
Fertilizantes Heri	0.9
Fleury Sa	7.3
Forjas Taurus Sa	0.1
Fras-Le Sa	0.1
Gafisa Sa	6.9
Gafisa Sa	6.2
General Shopping B	1.0
Gol Linhas Aereas	5.4
Gol Linhas Aereas Inteligent	1.9

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Brazil (continued)	
Grendene Sa	8.9
Guararapes Confecc	4.3
Helbor Empreendime	5.5
Ideiasnet Sa	0.6
Iguatemi Emp Shopp	14.0
Industrias Romi Sa	0.6
Intl Meal Co Hldgs	7.4
lochpe-Maxion Sa	9.7
Jhsf Participacoes	2.4
Joao Fortes Eng	0.3
Jsl Sa	6.5
Kepler Weber Sa	5.1
Kroton Educacional	31.9
Light S.A.	18.2
Localiza Rent A Ca	2.9
Log-In Logistica I	2.2
Lps Brasil-Consult	5.6
Magnesita Refra Sa	3.5
Mahle Metal Leve	6.6
Marcopolo Sa	11.8
Marcopolo Sa	0.1
Marfrig Gbl Foods	13.1
Marisa Lojas Sa	5.4
Mills Estruturas E	10.7
Minerva Sa	12.9
Mmx Mineracao E Me	0.0
Mrv Engenharia	23.5
Multiplus Sa	10.8
Odontoprev Sa	23.2
Parana Banco S/A	0.5
Paranapanema Sa	2.6
Pdg Realty Sa Empr	11.1
Portobello Sa	1.0

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Manager B

Region/Country/Security	Total Size of Holding (\$000)
Brazil (continued)	
Positivo Informati	0.3
Profarma	1.5
Qgep Participacoes	6.3
Qualicorp Sa	5.4
Raia Drogasil Sa	19.7
Randon Sa Implemen	8.0
Redentor Energia S	0.0
Restoque Com E Con	5.5
Rodobens Negocios	1.4
Rossi Residencial	2.9
Santos Br Part Sa	5.7
Sao Carlos Empreem	1.5
Sao Martinho Sa	15.7
Saraiva Livreiros	2.0
Schulz Sa	0.1
Slc Agricola Sa	6.9
Smiles Sa	4.9
Sonae Sierra Brasi	3.7
Springs Global Par	0.2
Sul America Sa	23.2
T4f Entretenimento	0.6
Technos Sa	1.7
Tecnisa Sa	4.5
Tegma Gestao Logis	3.4
Tempo Partic Sa	1.3
Tereos Internacion	1.3
Totvs Sa	29.6
Tpi Triunfo Partic	1.7
Transmissora Alian	1.8
Trisul Sa	0.1
Unicasa Ind Moveis	0.6
Unipar Carbocloro	1.2
Usiminas Usi Sd Mg	0.7

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

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Brazil (continued)	
Valid Solu E Serv	15.9
Vanguardia Agro Sa	3.0
Via Varejo Sa	1.2
Chile	
Banmedica Sa	6.0
Besalco Sa	3.2
Cementos Bio Bio	0.8
Cia Gral De Electr	0.7
Cintac Sa	0.1
Clinica Las Condes	0.0
Coca Cola Embonor	0.0
Compania Pesquera	0.0
Cristalerias Chile	2.2
Cruz Blanca Salud	1.4
E Ci Sa	12.2
Elec Pilmaiquen Sa	0.5
Empresas Aquachile	1.8
Empresas Hites S A	1.2
Empresas Iansa Sa	1.6
Empresas La Polar	0.8
Enjoy Sa	0.3
Forus S.A.	6.6
Gasco Sa	2.5
Grupo Security Sa	1.1
Inv La Construccio	3.0
Inversiones Aguas	10.8
Invexans Sa	0.8
Masisa S.A.	1.2
Molibdenos Y Metal	0.1
Multiexport Foods	1.6
Parque Arauco Sa	23.1
Paz Corp Sa	1.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Chile (continued)	
Ripley Corp Sa	7.0
Salfacorp Sa	3.5
Sigdo Koppers S.A.	2.5
Sociedad Matriz Sa	5.2
Socovesa Sa	1.2
Sonda S.A.	1.1
Sudamericana Vapor	3.0
Tech Pack S.A.	0.3
Vina Concha Y Toro	18.7
Vina Concha Y Toro Sa	0.2
Vina San Pedro Tar	0.6
Colombia	
Avianca Holdings	6.6
Bolsa De Valor Col	0.5
Celsia S.A E.S.P	3.2
Constructora Conco	0.4
Empresa De Telecom	1.1
Isagen S.A. E.S.P.	1.6
Mineros S.A.	0.3
Org De Ingenieria	0.3
Textiles Fabricato	0.2
Mexico	
Alpek Sab De Cv	4.2
Alsea Sab De Cv	29.2
Arca Continental	6.6
Axtel Sab De Cv	5.0
Banregio Grupo Fin	18.3
Bio Pappel S.A.B.	2.2
Bolsa Mexicana De	16.9
Cmr Sab De Cv	0.0
Compartamos Sab De	17.5

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Mexico (continued)	
Consortio Ara Sab	6.9
Control Com Mexica	2.5
Coporativo Gbm Sab	0.1
Corp Actinver Sab	0.4
Corp Fragua Sab De	0.0
Corp Geo Sab De Cv	0.1
Corp Interam Entre	1.4
Corp Moctezuma Sab	6.3
Corporacion Inmobi	11.2
Desarrolladora Hom	0.3
Empresas Ica Sab	12.7
Empresas Ica Sab De Cv	11.0
Financiera Indepen	0.2
Genomma Lab Intern	36.6
Gpo Aero Cent Nort	16.6
Gpo Aero Pacifico	29.6
Gpo Aero Sureste	19.2
Gpo Cem Chihuahua	4.7
Gpo Fin Interaccio	4.9
Gpo Ind Maseca	2.0
Gpo Ind Saltillo	1.2
Gpo Simec Sab De C	8.6
Gruma Sab De Cv	35.5
Gruma Sab De Cv	2.8
Grupo Aeromexico S	4.5
Grupo Aeroportuario Del Cent	0.3
Grupo Aeroportuario Del Paci	10.4
Grupo Aeroportuario Sureste	26.3
Grupo Com Chedraui	13.0
Grupo Famsa Sa	3.4
Grupo Herdez Sab	6.4
Grupo Kuo Sab De C	3.4
Grupo Pochteca Sab	1.2

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Mexico (continued)	
Grupo Posadas Sab	0.7
Grupo Sanborns Sab	0.8
Grupo Simec Sa De Cv	0.1
Grupo Sports World	1.4
Inds Bachoco Sab D	6.8
Industrias Bachoco Sab De Cv	2.8
Industrias Ch	19.0
Inmuebles Carso Sa	0.8
Maxcom Telecomun	1.7
Megacable Holdings	7.8
Minera Autlan(Cia)	2.1
Minera Frisco Sab	0.2
Organizacion Culti	3.3
Promotora Y Operad	42.8
Qualitas Control	2.5
Sanluis Corp Sa Cv	0.6
Tv Azteca Sab De C	9.4
Urbi Desarrollos U	0.0
Value Gpo Financ	0.0
Vitro Sab De Cv	4.5
<u>Africa - Emg.</u>	
South Africa	
Adcock Ingram Hold	8.3
Adcorp Hldgs	3.4
Advtech	3.1
Aeci	19.0
African Bank Inv	0.3
African Oxygen	2.9
Allied Electronics	0.9
Arcelormittal Sa	7.6
Astral Foods	8.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
South Africa (continued)	
Aveng	14.6
Avi Ltd	35.6
Barloworld Ltd	20.9
Basil Read Hldgs	0.4
Bell Equipment	0.3
Blue Label Telecom	4.7
Brait Se	6.5
Business Connexion	1.7
Capitec Bank Hldgs	10.6
Cashbuild	4.5
Caxton & Ctp Publi	0.8
City Lodge Hotels	6.0
Clicks Group Ltd	30.0
Clover Industries	2.5
Consolidated Infra	1.8
Coronation Fund Ma	23.8
Cullinan Hldgs	0.1
Datacentrix Holdin	0.5
Datatec	15.2
Distbn &Warehousin	0.4
Distell Group Ltd	5.7
Drdgold Ltd	1.9
Eoh Holdings Ltd	14.0
Eqstra Holdings Lt	2.0
Evraz Highveld Ste	0.1
Famous Brands Ltd	8.5
Foschini Gp (The)	25.0
Grand Parade Inves	2.7
Grindrod Limited	14.7
Group Five	6.7
Harmony Gold Mining Co Ltd	12.6
Harmony Gold Mng	2.7
Holdsport Ltd	0.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
South Africa (continued)	
Howden Africa Hldg	0.1
Hudaco Industries	4.1
Hulamin Ltd	1.1
Iliad Africa	0.3
Illovo Sugar	9.2
Invicta Holdings	2.0
Jd Group	5.6
Jse Limited	12.9
Kap Ind Hldg Ltd	1.7
Lewis Group Ltd	9.2
Massmart Holdings	0.1
Merafe Resources	2.0
Metair Investments	5.5
Mpact Limited	7.8
Murray & Roberts	14.8
Mustek	1.1
Nampak	20.2
Northam Platinum	17.5
Nu-World Hldgs	0.1
Oceana Group	5.0
Octodec	0.1
Omnia Hldgs	23.8
Peregrine Hldgs	4.2
Petmin	0.4
Pick'N Pay Stores	10.7
Pinnacle Hold Ltd	2.5
Pioneer Food Group	15.3
Ppc Limited	24.8
Psg Group Ltd	14.2
Raubex Group Ltd	3.8
Rcl Foods Limited	1.4
Resilient Property	3.3
Reunert	15.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
South Africa (continued)	
Royal Bafokeng Pla	4.4
Santam Limited	4.8
Sappi	39.0
Sibanye Gold Ltd	18.2
Sibanye Gold Ltd	10.7
Spar Group Limited	28.5
Spur Corporation	3.2
Stefanutti Stock	0.8
Sun Intl Ltd	19.1
Super Group	14.8
Telkom Sa Soc Ltd	24.1
Times Media Group	0.3
Tongaat-Hulett Ltd	22.9
Trencor	12.2
Truworths Internat	0.5
Value Group	0.3
Wilson Bayly Holme	11.5
Zeder Investments	4.3
<u>Asia/Pacific - Emg.</u>	
China	
361 Degrees Intern	2.0
Agile Property Hld	9.5
Ajisen(China)Hldgs	4.4
Angang Steel Co Lt	4.1
Anhui Expressway	3.5
Anta Sports Produc	16.6
Anton Oilfield Ser	3.5
Asia Cement China	3.2
Ausnutria Dairy Co	0.2
Avic Intl Holdings	1.9
Baoxin Auto Group	4.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
China (continued)	
Baoye Group Co Ltd	2.4
Bbmg Corporation	2.9
Beijing Cap Intl A	15.4
Beijing Cap Land	4.4
Beijing North Star	2.2
Biostime Intl Hold	5.9
Boer Power Holding	4.8
Bosideng Intl Hldg	4.3
C.Banner Intl Hldg	0.0
Cecep Costin New M	1.2
Central China Real	1.9
Changshouhua Food	2.8
Chaowei Power Hldg	3.2
Chigo Holding Ltd	1.2
China Animal Healt	5.9
China Aoyuan Prope	2.2
China Automation G	1.4
China Bluechemical	7.6
China Child Care C	1.4
China Comm Service	11.7
China Culiangwang	0.1
China Dongxiang (G	5.2
China Dredging Env	1.5
China Dtng Co Rnwb	3.9
China Fiber Optic	3.1
China High Speed T	8.8
China Hongqiao Gro	5.2
China Huiyuan Juic	2.7
China Its (Hldgs)	1.2
China Lesso Group	6.3
China Lilang Ltd	4.1
China Machinery En	3.6
China Medical Sys	18.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
China (continued)	
China National Mat	3.0
China Outfitters H	0.0
China Properties G	1.1
China Rare Earth	1.8
China Rongsheng He	5.5
China Ruifeng Rene	1.5
China Sanjiang Fin	3.4
China Sce Property	2.4
China Shanshui Cem	7.6
China Shipping Con	3.9
China Shipping Dev	11.2
China Singyes Sola	10.2
China South City H	12.2
China Southern Airlines	0.1
China Sthn Airline	2.2
China Suntien Gree	5.0
China Taifeng Bedd	0.5
China Tian Lun Gas	2.1
China Tianyi Hldgs	0.7
China Tontine Wine	0.1
China Vanadium Tit	1.3
China Zhengtong Au	5.4
China Zhongsheng R	0.3
China Zhongwang HI	9.0
Chongqing Iron & S	1.1
Chongqing Machiner	2.0
Chongqing Rural Co	0.5
Chu Kong Petroleum	1.8
Cimc Enric Hldg Lt	5.9
Citic Dameng Holdi	0.2
Comtec Solar Syste	1.6
Cpmc Hldgs Ltd	3.5
Da Ming Intl Hldgs	0.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
China (continued)	
Dachan Food(Asia)L	0.5
Dalian Port (Pda)	4.1
Dongfang Elect Cor	0.7
Dongjiang Environm	0.6
Dongyue Group Ltd	5.6
Embry Holdings Ltd	0.5
Evergreen Intl Hld	0.3
Fantasia Holdings	2.5
First Tractor Co	4.8
Franshion Properti	9.5
Fufeng Group Ltd	6.1
Glorious Property	4.5
Golden Eagle Retai	7.4
Gome Electrical Ap	17.4
Good Friend Intern	0.3
Goodbaby Intl Hldg	2.7
Greatview Aseptic	4.9
Greenland Hong Kon	1.6
Greentown China Ho	6.8
Guangshen Railway	6.1
Guangshen Railway Co Ltd	0.2
Guangzhou R&F Prop	1.2
Hainan Meilan Intl	1.2
Haitian Intl Hldgs	11.2
Harbin Electric Co	4.8
Hidili Inds Intl D	1.2
Hilong Holding Lim	3.2
Hisense Kelon Elec	4.4
Honghua Group Ltd	3.6
Hopefluent Gp Hldg	0.5
Huaneng Renewables	10.3
Huili Resources Gr	0.1
Hunan Nonferrous M	7.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
China (continued)	
Intime Retail Gp	10.8
Jingwei Textile Ma	2.7
Ju Teng Internatio	5.4
Jutal Offshore Oil	0.5
Kaisa Group Hldgs	7.4
Kasen Internationa	0.1
Kingboard Laminate	4.1
Kingsoft Corp	14.4
Kwg Property Hldgs	11.1
L.K. Tech Hldg Ltd	0.2
Labixiaoxin Snacks	0.6
Leoch Internationa	0.6
Li Ning Co Ltd	1.2
Lianhua Supermarke	2.3
Lijun Internationa	8.5
Lingbao Gold Compa	0.2
Livzon Pharmaceuti	1.8
Lonking Holdings	4.7
Maanshan Iron&Stl	4.2
Maoye Intl Holds L	2.2
Microport Scientif	2.2
Mie Holdings Corp	1.4
Mingfa Group (Intl	3.3
Minth Grp	12.8
Mobi Development C	0.5
Nature Home Holdin	0.2
Netdragon Websoft	3.3
New World Departme	1.8
Nine Dragons Paper	14.5
Nvc Lighting Holdi	3.3
O/Seas Chinese T.A	0.5
Pacific Online Ltd	2.2
Parkson Retail Gro	4.0

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
China (continued)	
Peak Sport Product	1.6
Powerlong Real Est	1.7
Qingling Motors	1.0
Real Nutriceutical	3.0
Renhe Commercial H	5.5
Samson Holding	1.0
Sany Heavy Equipme	2.3
Sateri Holdings Lt	0.1
Scud Group Ltd	0.6
Semiconductor Mfg	24.3
Semiconductor Mfg Intl Corp	0.2
Shandong Chenming	1.9
Shanghai Jin Jiang	4.4
Shanghai Prime Mac	1.7
Shengli Oil & Gas	0.6
Shenguan Holdings	4.0
Shenzhou Internati	6.2
Shn Expressway	5.1
Shui On Land Ltd	8.9
Sichuan Expressway	3.6
Sinomedia Holding	2.5
Sino-Ocean Land HI	13.0
Sinopec Yizheng Ch	3.4
Sinotrans Limited	12.6
Sinotruk (Hk) Ltd	3.6
Sitc International	4.1
Springland Interna	2.9
Sunac China Hldgs	13.2
Sunking Power Elec	0.0
Sunny Optical Tech	10.7
Tenfu Cayman Hldgs	0.1
Tiangong Internati	3.2
Tianjin Cap Enviro	2.4

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
China (continued)	
Tianjin Jinran Pub	1.2
Tianjin Port Devel	4.0
Tianneng Power Int	2.8
Tong Ren Tang Tech	9.3
Travelsky Technolo	10.2
Trigiant Group Ltd	1.6
Uni-President Chin	11.3
Wanguo Intl Mining	0.2
Wasion Group Holds	5.0
Weiqiao Textile Co	2.6
Wumart Stores Inc	5.2
Xiamen Intl Port	2.6
Xiao Nan Guo Resta	0.2
Xingda Internation	3.8
Xinhua Winshare Pu	0.6
Xinjiang Goldwind	6.6
Xinjiang Xinxin Mi	1.7
Xiwang Property Ho	0.2
Xiwang Special Ste	0.8
Yingde Gases Group	9.6
Youyuan Internatio	0.6
Yuanda China Holdi	1.4
Yuzhou Properties	2.3
Zall Development G	2.0
Zhaojin Mining Ind	5.0
Zhejiang Express	12.4
Zhengzhou Coal Min	1.3
Zhong An Real Esta	1.2
Zhongsheng Group H	6.9
Zhuzhou Csr Times	14.6
India	
3m India Ltd	1.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Aarti Ind Ltd	0.5
Aban Offshore	2.9
Abg Shipyard	1.3
Adani Power Ltd	0.1
Advanta Limited	1.5
Aegis Logistics	0.7
Agro Tech Foods	1.1
Ahmednagar Forging	1.0
Aia Engineering	3.6
Ajanta Pharma	6.0
Akzo Nobel India	2.8
Alembic Ltd	0.8
Alembic Pharmaceut	6.8
Allahabad Bank	3.6
Allcargo Logistics	0.2
Alok Industries	2.2
Alstom India Ltd	2.4
Amara Raja Batteri	9.4
Amtek Auto	4.7
Amtek India	1.4
Anant Raj Ltd	2.1
Andhra Bank	2.4
Apar Industry Ltd	0.9
Apollo Hospitals	2.4
Apollo Tyres	11.1
Arvind Ltd	13.3
Asahi India Glass	1.1
Ashok Leyland	11.8
Atul Ltd	3.2
Aurobindo Pharma	36.6
Automotive Axles	0.3
Bajaj Corp Ltd	1.9
Bajaj Electricals	1.9

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Bajaj Finance Ltd	5.7
Bajaj Finserv Ltd	4.6
Bajaj Hindusthan	1.0
Bajaj Hldg & Inves	4.4
Balkrishna Inds	4.7
Ballarpur Inds	1.0
Balmer Lawrie	1.6
Balrampur Chini Mi	2.1
Bannari Amman Sug	0.6
Basf India	2.6
Bata India	6.4
Beml Ltd	1.9
Berger Paints	10.0
Bgr Energy Systems	0.8
Bharat Forge	20.3
Bhushan Steel Ltd	1.6
Biocon	8.5
Birla Corp	2.2
Bk Of Maharashtra	1.4
Blue Dart Express	4.6
Blue Star	1.9
Bombay Burmah Trad	0.4
Bombay Dyeing &Mfg	1.8
Bombay Rayon Fashi	0.0
Brigade Enterprise	0.4
Britannia Inds	10.8
Capital First Ltd	0.1
Carborundum Unvrsl	2.2
Ccl Products(Ind)	0.8
Ceat Ltd	2.5
Central Bank Of In	1.2
Century Text & Ind	6.5
Centuryply Ltd	0.2

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Cesc	13.7
Chambal Fertiliser	2.3
Chennai Petro Cp	1.3
Cholamandalam Inv	1.2
City Union Bank	3.7
Clariant Chemicals	1.6
Claris Lifescience	0.5
Cmc	4.9
Coromandel Intl	5.3
Corporation Bank	2.3
Cox & Kings Ltd	3.9
Crisil Ltd	1.5
Crompton Greaves	14.9
Cyient Limited	3.6
D B Corp Ltd	0.5
Dalmia Bharat Ltd	1.1
Db Realty Ltd	1.8
Dcb Bank Limited	4.2
Dcm Shriram Ltd	1.7
Deepak Fertilisers	1.3
Delta Corp Ltd	1.6
Den Networks Ltd	1.7
Dena Bank	2.4
Dewan Housing Fin	0.3
Dish Tv India Ltd	5.5
Dishman Pharma & C	1.1
Dredging Corp Ind	0.2
E.I.D.-Parry(India	3.5
Eclerx Services	3.0
Edelweiss Fin Serv	1.7
Educomp Solutions	0.1
Eicher Motors	19.0
Eih Ltd	2.3

Legend: EGR* = Earnings Growth Rate, "----" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Electrosteel Cast	0.5
Elgi Equipment Ltd	1.0
Emami Ltd	3.3
Engineers India	3.2
Entertainment Netw	0.7
Era Infra Engineer	0.1
Eros Intl Media	1.8
Escorts	2.7
Ess Dee Aluminium	1.7
Essar Oil	8.1
Essar Shipping Por	1.3
Essar Shipping Por	0.1
Essel Propack Ltd	1.0
Exide Industries	7.4
Fag Bearings(India	2.8
Fdc Ltd	2.2
Fed Bank	16.0
Fed Mogul Goetze	0.6
Financial Technolo	0.9
Finolex Cables	3.2
Finolex Industries	3.6
Firstsource Soluti	2.1
Fortis Hlth (India	2.8
Future Consumer En	0.4
Future Lifestyle F	0.1
Future Retail Ltd	1.6
Gabriel India	0.5
Gateway Distripark	4.1
Gati Ltd	1.1
Ghcl	0.2
Gillette India Ltd	1.3
Gitanjali Gems Ltd	0.3
Global Offshore Se	0.3

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Gmr Infrastructure	5.5
Godfrey Phillips	0.4
Godrej Industries	3.0
Godrej Properties	3.1
Graphite India	1.3
Great Eastern Shi	5.9
Greaves Cotton Ltd	2.5
Grindwell Norton	0.3
Gruh Finance	1.4
Gtl Infrastructure	0.1
Gujarat Alkalies	1.2
Gujarat Fluorochem	3.7
Gujarat Gas	1.4
Gujarat Ind Power	0.2
Gujarat Mineral De	2.6
Gujarat Narmada Va	1.0
Gujarat Nre Coke	0.4
Gujarat Pipavav Po	3.8
Gujarat State Fer	3.7
Gujarat State Petr	3.5
Gulf Oil Corp	0.4
Gvk Power & Infrac	1.9
Hathway Cable & Da	3.2
Havells India	16.5
Hcl Infosystems	1.7
Heg Limited	0.8
Heidelbergcement I	1.5
Hexa Tradex Ltd	0.1
Hexaware Tech	9.9
Hikal Ltd	0.2
Himachal Futuristi	1.7
Hinduja Global Sol	0.7
Hinduja Ventures	0.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Hindustan Construc	1.7
Hindustan Oil Expl	0.1
Hindustan Petrol	11.0
Hitachi Home & Lif	1.2
Honeywell Auto Ind	2.5
Hotel Leela Ventur	0.4
Housing Developmen	6.4
Hsil Ltd	2.0
Ht Media Ltd	1.3
Huhtamaki Ppl Ltd	0.1
Idbi Bank Ltd	2.5
Iifl Holdings Ltd	5.8
II&Fs Transp Ntwk	1.7
India Cements	6.5
Indiabulls Housing	4.8
Indian Bank	2.0
Indian Hotels	7.8
Indian Overseas Bk	3.0
Indoco Remedies Lt	2.2
Indraprastha Gas	6.6
Info Edge	4.5
Ing Vysya Bank Ltd	0.4
Ingersoll Rand	1.1
Inox Leisure Ltd	0.5
International Pape	0.6
Ipca Laboratories	9.8
Irb Infrastructure	7.9
J.B.Chemicals & Ph	0.2
Jagran Prakashan L	2.4
Jain Irrigation	7.2
Jaiprakash Associa	6.2
Jaiprakash Power	2.6
Jammu & Kashmir Ba	7.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Jaypee Infratech L	2.3
Jbf Industries	0.4
Jindal Drilling	0.1
Jindal Poly Films	0.6
Jindal Poly Inv &	0.0
Jindal Saw Ltd	3.0
Jindal Stainless	0.5
Jk Cements Ltd	2.9
Jk Lakshmi Cement	4.2
Jk Tyre&Industries	1.3
Jm Financial	2.7
Jsw Energy Ltd	4.9
Jsw Steel Ltd	0.0
Jubilant Foodworks	11.5
Jubilant Life Scie	2.1
Jyothy Laboratorie	3.1
Kajaria Ceramics	4.7
Kalpataru Power Tr	1.7
Kansai Nerolac Pai	0.7
Karnataka Bank	4.1
Karur Vysya Bank	5.2
Kaveri Seed Compan	4.8
Kec International	2.6
Kesoram Industries	0.9
Kewel Kiran Clothi	0.1
Kirloskar Brothers	0.0
Kirloskar Oil Engi	2.0
Kpit Technologies	4.5
Krbl Ltd	1.0
Ksb Pumps	0.7
Ksk Energy Venture	0.3
Lakshmi Machine	3.0
Lakshmi Vilas Bank	1.3

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Lanco Infratech	1.1
Mahanagar Telep Ni	0.3
Maharashtra Seaml	1.9
Mahindra &Mah Fin	2.0
Mahindra Holidays	1.2
Mahindra Lifescape	1.6
Man Infraconstruct	0.1
Mandhana Industrie	0.4
Mangalore Ref &Pet	2.1
Marico Ltd	1.1
Max India	9.7
Mcleod Russel Indi	2.9
Mercator Ltd	0.6
Merck Ltd	1.2
Mindtree Ltd	11.4
Moil Ltd	1.5
Monnet Ispat & Ene	0.2
Monsanto Ind	3.8
Motherson Sumi Sys	16.3
Motilal Oswal Fina	0.1
Mphasis Ltd	5.0
Mrf	10.1
Nagarjuna Oil Refi	0.1
Natco Pharma Ltd	4.6
National Aluminum	0.4
Nava Bharat Ventur	0.1
Navneet Education	1.8
Ncc Ltd	1.6
Nesco Ltd	1.6
Niit	0.3
Niit Technologies	3.4
Nitin Fire Protect	1.4
Noida Toll Bridge	0.1

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Oberoi Realty Ltd	1.9
Ocl India Ltd	0.5
Omaxe Ltd	1.9
Orient Cement Ltd	1.5
Orient Paper & Ind	0.0
Oriental Bk Of Com	4.6
Orissa Minerals De	0.7
Oswal Chem & Fert	0.0
Page Industries Lt	6.8
Panacea Biotec Ltd	0.0
Pantaloons Fashion	0.0
Parsvnath Develop	0.5
Patel Engineering	0.1
Pc Jeweller Limite	2.0
Peninsula Land Ltd	0.6
Persistent Systems	3.9
Petronet Lng	6.5
Pfizer Ltd	3.0
Phoenix Mills	2.1
Pi Industries	3.4
Pidilite Industrie	5.7
Pipavav Defence &	2.0
Piramal Enterprise	6.1
Plethico Pharma	0.1
Polaris Cons & Ser	5.3
Praj Industries	1.0
Prakash Industries	0.4
Prestige Estates P	4.6
Prism Cement	1.6
Procter&Gamble Ind	0.8
Ptc India Financia	2.0
Ptc India Ltd	6.1
Punj Lloyd Ltd	1.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Punjab & Sind Bank	0.5
Puravankara Projec	0.9
Radico Khaitan	1.3
Rain Industries Lt	1.1
Rajesh Exports	0.5
Rallis India Ltd	4.5
Ratnamani Met &Tbs	0.1
Raymond Ltd	3.7
Redington India Lt	3.2
Rei Agro Ltd	0.3
Rolta India	2.8
Ruchi Soya Indust	1.1
Sadbhav Engineerin	2.0
Sanofi India Ltd	2.8
Schider Electric	1.1
Selan Exploration	0.2
Shasun Pharmaceuti	0.9
Shipping Cp India	2.0
Shoppers Stop	2.1
Shree Renuka Sugar	1.8
Simplex Infrastruc	0.2
Sintex Industries	3.7
Sjvn Ltd	1.3
Skf India	3.1
Sobha Limited	4.8
Solar Industries I	2.1
Sona Koyo Steer Sy	0.0
Sonata Software	0.2
South India Bank	2.4
Spice Mobility Ltd	0.1
Srei Infrastructur	0.4
Srf Limited	3.6
St Bk Travancore	0.7

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Star Ferro And Cem	0.3
State Bk Bikaner	2.2
Sterlite Tech Ltd	2.5
Strides Arcolab	8.1
Styrolution Abs (I	0.5
Sun Pharma Adv	4.5
Sundaram Clayton	0.2
Sundaram Finance L	1.5
Sundram Fastners	2.6
Supreme Industries	4.3
Supreme Petrochem	0.3
Surana Industries	0.0
Suzlon Energy Ltd	3.1
Swaraj Engines	0.4
Syndicate Bank	4.4
Tamil Nadu Newspri	0.6
Tata Chemicals	5.6
Tata Communication	8.0
Tata Elxsi	3.4
Tata Global Bevera	10.3
Tata Sponge Iron	1.0
Tata Teleservices	1.4
Tech Mahindra	6.1
Techno Electric &	0.7
Texmaco Rail & Eng	0.7
The Ramco Cements	4.6
Thermax	6.6
Time Technoplast	0.6
Timken India	0.6
Torrent Pharm	10.6
Torrent Power	2.2
Transport Corp Of	0.8
Tree House Educati	1.3

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Trent	2.0
Triveni Turbine Lt	0.7
Ttk Prestige	4.3
Tube Inv Of India	5.1
Tv18 Broadcast Ltd	3.5
Tvs Motor Co	10.9
Uco Bank	4.6
Uflex Ltd	0.6
Unichem Labs	2.0
Union Bk Of India	5.0
Unitech Limited	8.0
Upl Limited	22.9
Usha Martin	0.5
Uttam Galva Steels	0.4
Va Tech Wabag Ltd	3.8
Vakrangee Ltd	2.7
Vardhman Special S	0.0
Vardhman Textiles	1.5
Vesuvius India	0.0
V-Guard Industries	2.5
Videocon Indust	3.2
Vijaya Bank	2.5
Vip Industries	1.8
Voltas Ltd	8.0
Vst Industries	1.1
Wabco India Ltd	1.6
Welspun Corp Ltd	1.8
Welspun India	1.4
Wockhardt	5.6
Wyeth Ltd.	1.4
Zensar Technologie	2.2
Zuari Agro Chemica	0.3
Zuari Global Ltd	0.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
India (continued)	
Zydus Wellness Ltd	1.4
Indonesia	
Ace Hardware Indon	4.8
Adhi Karya Persero	4.7
Agung Podomoro Lan	2.6
Akr Corporindo Tbk	7.3
Alam Sutera Realty	6.3
Aneka Tambang	6.1
Arwana Citramulia	3.7
Asahimas Flat Glas	1.2
Astra Graphia Tbk	0.8
Bakrie & Bros	2.7
Bakrie Sumatera	0.5
Bakrie Telecom Tbk	0.7
Bakrieland Devel	1.7
Bank Bukopin Pt	3.7
Bank Jabar Banten	2.5
Bank Permata	0.0
Bank Tabungan Neg	6.8
Barito Pacific Tbk	0.5
Benakat Integra	3.0
Berau Coal Energy	0.8
Bisi International	0.8
Bk Pan Indonesia	2.7
Borneo Lumbung Ene	0.4
Budi Starch & Swee	0.1
Bumi Resources Min	1.7
Bumi Resources Tbk	4.6
Bw Plantation	1.3
Central Proteinapr	0.2
Chandra Asri Petro	0.0
Charoen Pokphand	1.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Indonesia (continued)	
Ciputra Developmnt	10.5
Ciputra Property T	2.6
Ciputra Surya	2.5
Citra Marga Nusaph	6.6
Clipan Finance	0.1
Darma Henwa Tbk	0.6
Delta Dunia Makmur	1.5
Elnusa Tbk	2.3
Energi Mega Persad	4.6
Erajaya Tbk	1.6
Ever Shine Textile	0.1
Exploitasi Energi	1.6
Express Transindo	1.7
Gajah Tunggal	3.6
Garuda Indonesia	2.2
Golden Eagle Energy	2.3
Gozco Plantation	0.2
Hanson Intl Tbk	6.8
Harum Energy Tbk	2.2
Hexindo Adiperkasa	0.8
Holcim Indonesia	1.7
Indah Kiat Pulp&Pa	3.7
Indika Energy Tbk	2.0
Indomobil Sukses	0.0
Indorama Synthetic	0.1
Inovisi Infracom T	0.6
Intiland Devpt	4.1
Japfa Comfeed Indo	6.1
Jaya Real Property	1.7
Kawasan Industri	6.8
Krakatau Steel (Pe	1.1
Lippo Cikarang	4.4
Malindo Feedmill T	4.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Indonesia (continued)	
Matahari Putra	6.0
Mayora Indah	15.6
Medco Energi Intl	7.2
Mitra Adiperkasa	7.4
Mitra Intl Res Tbk	0.0
Mnc Investama Tbk	9.1
Mnc Sky Vision Tbk	0.4
Modern Internasional	0.5
Modernland Realty	4.5
Multipolar Tbk	9.9
Multistrada Arah S	0.4
Nippon Indosari Co	1.8
Nusantara Infrastr	2.6
Pab K Tjiwi Kimia	0.3
Pan Brothers Tbk	1.0
Panasia Indo Res	0.0
Panin Financial	5.2
Panin Sekuritas	0.0
Paninvest Tbk	0.9
Pembangunan P	8.5
Petrosea	0.7
Polaris Investama	0.7
Pp London Sumatra	7.5
Pt Fajar Surya	0.2
Pt Pakuwon Jati	2.8
Pt Sampoerna Agro	1.8
Ramayana Lestari	3.9
Resource Alam Ind	0.6
Salim Ivomas	2.8
Samindo Resources	0.0
Selamat Sempurna	4.2
Semen Baturaja	0.6
Sentul City Tbk	3.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Indonesia (continued)	
Sigmatgold Inti Per	1.0
Smart Tbk	1.2
Sri Rejeki Isman	0.8
Sugih Energy Tbk	7.5
Summarecon Agung	11.5
Sunson Textile Man	0.0
Surya Semesta Int	3.9
Tempo Scan Pacific	0.2
Tiga Pilar Sejahta	6.2
Timah	5.1
Tiphone Mobile Tbk	2.3
Total Bangun Persa	1.8
Trias Sentosa	2.2
Trimegah Securitie	0.1
Tunas Baru Lampung	1.4
Tunas Ridean	1.6
Ultrajaya Milk Ind	2.4
Unggul Indah	0.0
Visi Media Asia	2.5
Waskita Karya Tbk	1.9
Wijaya Karya	8.0
Wintermar Offshore	0.6
Korea, South	
3s Korea Co Ltd	0.1
Able C&C	3.2
Actoz Soft	2.2
Advanced Process S	1.5
Aekyung Petrochemi	1.0
Afreecatv Co Ltd	3.5
Agabang&Co	2.0
Ahn-Gook Pharmaceu	0.8
Ahnlab	0.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Aj Rent A Car	2.6
Ak Holdings Inc	1.8
Aminologics Co Ltd	0.1
Amotech Co Ltd	0.7
Anam Electronics	0.2
Anapass Inc	0.9
Asia Cement Co Ltd	1.9
Asia Holdings Co L	1.9
Asia Paper Mfg	1.5
Asiana Airlines In	4.6
Atlasbx Co Ltd	3.1
Auk Corp	0.7
Autech Corporation	0.7
Avaco Co Ltd	0.3
Baiksan Co Ltd	0.6
Bh Co Ltd	0.8
Bhi Co Ltd	0.7
Binggrae	4.6
Bioland	2.2
Biotoxtech Co Ltd	0.0
Bluecom Co Ltd	1.4
Boo Kook Secs Co	0.2
Boryung Medience	0.7
Boryung Pharm	1.9
Bu Kwang Pharm Co	3.2
Byc	0.4
Byucksan Corp	2.4
Cammsys Corp	0.6
Capro Corpn	1.0
Celltrion Pharm In	1.3
Chabiotech Co Ltd	3.6
Charm Engineering	0.1
Chemtronics Co Ltd	0.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Chin Hung Intl	0.4
China Great Star I	1.5
China Ocean Resour	1.1
Cho-A Pharmaceutic	0.4
Chokwang Paint	0.7
Chong Kun Dang Pha	5.1
Chongkundang Hldgs	1.9
Choongang Vaccine	0.6
Chosun Refractorie	1.1
Chungdahm Learning	0.5
Cj Cgv	6.6
Cj E&M Corporation	8.2
Cj Freshway	1.0
Cj Korea Express C	5.5
Cj O Shopping Co	4.7
Cj Seafood Corp	0.5
Ckd Bio Corp	1.1
Com2us Corporation	5.7
Cosmax Bti Inc	9.7
Cosmo Adv Material	0.3
Cosmochemical Co	0.6
Credu	1.5
Crown Confection	1.3
Ctcbio Inc	2.1
Curocom Co Ltd	0.5
D.Id Corporation	0.3
Dae Chang Forging	0.1
Dae Duck Electrnc	3.3
Dae Hwa Pharm Co	1.1
Dae Hyun Co	0.6
Dae Won Kang Up	1.6
Daea Ti Co Ltd	1.0
Daechang Co Ltd	0.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Daedong Ind	1.3
Daeduck Gds	2.2
Daegu Department S	0.8
Daehan Flour Mill	2.6
Daehan New Pharmac	1.3
Daehan Steel Co Lt	1.0
Dae-II Corp	0.9
Daekyo	1.0
Daekyung Mach&Eng	0.6
Daesang Corp	11.8
Daesang Holdings C	2.9
Daesung Holdings	0.6
Daewon Pharm	1.5
Daewon Sanup	1.1
Daewoong Co	0.3
Daewoong Pharm Co	3.5
Daeyoung Packaging	0.6
Daishin Securities	4.4
Danal Co Ltd	0.1
Daou Data Corp.	0.6
Daou Technology	3.7
Dasan Networks	1.3
Daum Kakao Corp	17.3
Dawonsys Co Ltd	1.1
Dayou Automotive	1.1
Dcm Corp	0.6
Deutsch Motors Inc	0.5
Dgb Financial Grou	23.8
Di Corporation	1.6
Digital Chosun Co	0.0
Digital Power Comm	0.3
Dio Corporation	1.0
Dong Ah Geological	0.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Dong Il Corp	0.6
Dong Suh	1.3
Dong Sung Pharm	1.1
Dong-A Socio Holdi	3.7
Dongah Tire&Rubbe	1.1
Dongaone Co Ltd	0.7
Dongbang Tran&Log	0.3
Dongbu Cni Co Ltd	0.1
Dongbu Corporation	0.1
Dongbu Hitek Co Lt	1.6
Dongbu Securities	1.6
Dongbu Steel	0.8
Dongil Industries	0.7
Dongjin Semichem C	1.1
Dongkook Indl	0.8
Dongkook Pharmaceu	1.8
Dongkuk Industries	0.6
Dongkuk Steel Mill	4.2
Dongkuk Structures	1.2
Dongsung Chemical	0.3
Dongsung Holdings	1.8
Dongwha Enterprise	0.3
Dongwha Pharm.Co.L	1.1
Dongwon Food& Beve	4.6
Dongwon Industry	4.2
Dongwon Systems Co	0.3
Dongwoo	0.4
Dongyang E&P Inc	0.8
Dongyang Gangchul	0.7
Doosan Engine Co	2.0
Doosan Engineering	0.5
Doosan Infracore C	2.5
Dragonfly Gf Co	0.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Drb Holding Co Lt	2.0
Duksan Hi-Metal Co	1.5
Duzonbizon	1.9
Dy Corporation	2.6
E1 Corporation	2.0
Eagon Ind	1.0
Easy Bio Inc	2.6
Ecopro	0.8
Eg Corp	1.1
E-Litecom Co Ltd	1.0
Elk Corporation	0.5
Emkorea Co Ltd	0.2
Enf Technology Co	0.7
Eo Technics Co.	6.5
E-Starco Co Ltd	0.9
Estechpharma Co	0.7
Estsoft Corp	0.1
Etec E&C Limited	0.1
Eugene Corporation	1.6
Eugene Invs&Secs	1.7
Eugene Technology	2.2
Eusu Holdings Col	0.7
Everdigm Corp.	0.5
Farmsco	0.3
Fila Korea Ltd	10.7
Fine Technix Co Lt	0.5
Finetex Ene Inc	0.3
Firstec	0.7
Flexcom Inc	0.7
Foosung Co Ltd	0.8
Fursys	0.9
G2r	0.2
Gamevil Inc	6.6

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Gaon Cable	1.0
Geneone Life Scien	0.1
Genexine Inc	0.4
Genic Co Ltd	1.0
Global Display Co	1.2
Global&Yuasa Batry	2.5
Golfzon Co Ltd	4.3
Grand Korea Leisur	12.3
Great New Wave Com	0.8
Green Cross Corpor	8.3
Green Cross Hldg	4.3
Gs Engineering & C	16.0
Gs Global Corp	1.2
Gs Home Shopping I	4.1
Gs Retail Co Ltd	7.2
Gwangju Shinsegae	2.1
H S R & A	1.1
Halla Corporation	1.4
Halla Holdings Cor	16.4
Halla Visteon Clim	5.1
Han Jin Transport	4.2
Hana Micron Inc	1.2
Hana Tour Service	6.0
Hanall Biopharma	0.8
Hancom Inc	2.2
Handok Inc	1.2
Handsome Corp	4.7
Hanil Cement Co	5.4
Hanjin Heavy Ind H	1.3
Hanjin Heavy Indus	3.8
Hanjin P & C	0.4
Hanjin Shipping	0.8
Hankook Shell Oil	3.8

Legend: EGR* = Earnings Growth Rate, "—" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Hankuk Carbon Co	1.9
Hankuk Glass Indus	0.6
Hankuk Paper Mfg	0.8
Hanmi Pharm Co Ltd	5.0
Hanmi Science	1.7
Hanmi Semiconducto	1.7
Hansae	6.2
Hansae Yes24hlds	1.3
Hanshin Const	0.3
Hansol Chemical Co	2.9
Hansol Holdings	4.4
Hansol Home Deco	1.2
Hansol Logistics	1.2
Hansol Technics Co	1.7
Hanssem Co	11.1
Hanwha Corp	14.2
Hanwha Galleria Ti	1.1
Hanwha General Ins	2.0
Hanwha Investment&	2.7
Hanyang Eng Co	0.7
Hanyang Secs Co	0.3
Harim Co Ltd	0.7
Harim Holdings Co	1.1
Heung A Shipping	2.0
Heungkuk Fire&Mari	0.8
High Tech Pharm Co	0.8
Hite Jinro	6.4
Hite Jinro Holding	1.1
Hmc Investment	2.3
Huchems Fine Chemi	5.1
Humax Co Ltd	1.9
Huons Co Ltd	3.4
Husteel Co	0.8

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Huvis Corporation	2.0
Huvitz Co	1.3
Hwa Shin Co	2.0
Hwa Sung Ind	1.2
Hwacheon Machine T	0.8
Hy Lok	2.6
Hyosung	17.9
Hyundai Bng Steel	2.2
Hyundai Corp	4.4
Hyundai Developmen	22.1
Hyundai Elevator	4.6
Hyundai Ep	1.3
Hyundai Green Food	9.5
Hyundai Hcn Co	1.6
Hyundai Home Shop	9.1
Hyundai Hysco	5.4
Hyundai Livart Fur	3.9
Hyundai Marine&Fir	1.5
Hyundai Merch Mari	0.8
Hyundai Mipo Dock	0.7
Hyundai Securities	8.1
Hyunjin Materials	0.7
Hyvision System In	0.9
Icd Co Ltd	0.9
Ihq Inc	0.5
Il Dong Pharm	2.1
Il Jin Electric	1.4
Iljin Holdings	1.1
Iljin Materials Co	1.5
Ilshin Spinning	2.5
Ilsung Pharm	0.5
Im Co Ltd	0.5
Imarketkorea Inc	5.5

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Inbody Co Ltd	2.2
Infinitt Healthcar	0.3
Infopia Co.Ltd	1.0
Infraware Inc	1.2
Inktec	0.9
Innochips Technolo	0.9
Innowireless Co Lt	0.5
Innox Corp	1.5
Insun Envir New Te	1.1
Intelligent Dig (N	0.6
Interflex Co Ltd	1.3
Intergis	0.1
Interjo Co Ltd	1.5
Interpark Corp	4.0
Intops Co	1.2
Inzi Controls Co	0.5
Inzi Display	0.2
Is Dongseo Co Ltd	4.0
Isu Chemical	1.2
Isu Petasys	1.9
Jahwa Electronics	1.6
Jb Financial Group	6.8
Jcontentree Corp	0.8
Jeil Pharm	1.3
Jeju Semiconductor	0.2
Jenax Inc	0.0
Jinro Distillers	0.5
Jinsung Tec	0.8
Jnk Heaters Co Ltd	0.1
Joycity Corp	0.3
Joymax Co Ltd	1.4
Jusung Engineering	1.0
Jvm	2.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Jw Holdings Corp	1.0
Jw Pharmaceutical	1.7
Jw Shinyak Corp	0.1
Jyp Entertainment	0.1
K.C. Tech	1.7
Kb Capital Co Ltd	2.3
Kc Cottrell Co Ltd	0.4
Kc Green Holdings	1.1
Kcc Engineering &	0.4
Kcp	2.5
Keangnam Ent	0.0
Kec	0.3
Kepeco Engineering	2.3
Keunwha Pharm	0.1
Keyang Elec Mach	1.0
Kg Chemical Corp	1.2
Kginicis	2.4
Kgmobilians Co Ltd	1.3
Kh Vatec	4.0
Kisco Corp	1.2
Kisco Holdings	0.2
Kishin Corporation	0.7
Kiswire Ltd	2.5
Kiwoom Securities	6.2
Kmh Co Ltd	0.7
Kmw Inc	1.0
Koentec	1.3
Koh Young Technolo	3.5
Kolao Holdings	4.3
Kolon Corporation	1.8
Kolon Global Corp	0.6
Kolon Industries	10.4
Kolon Life Science	2.6

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Komipharm Internat	0.2
Kona I Co Ltd	4.2
Kook Je Elec Korea	0.9
Kooksoondang Brewe	0.7
Korea Airport Serv	0.1
Korea Alcohol Ind	0.1
Korea Cast Iron	0.1
Korea Circuit Co	0.9
Korea District Hea	2.0
Korea Elec Term	3.1
Korea Electronic P	0.5
Korea Export Pack	0.3
Korea Flange Co	0.9
Korea Info&Communi	1.3
Korea Investment H	18.6
Korea Kolmar Co Lt	8.5
Korea Kolmar Holdi	2.6
Korea Petrochemica	2.6
Korea United Pharm	1.2
Korean Air Lines	10.3
Korean Reinsurance	10.8
Kortek Corpn	1.0
Kpf	0.4
Kpx Chemical	0.8
Kr Motors	0.2
Kscb Co Ltd	0.0
Kt Skylife Co Ltd	4.6
Ktb Inv&Secco Ltd	1.2
Kthitel Co Ltd	0.9
Kukdo Chemical	1.9
Kumho Electric Co	0.9
Kumho Industrial	0.0
Kumho Tire Co	7.2

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Kumkang Kind Co Lt	1.8
Kunsul Chem Indl	1.8
Kwang Dong Pharm	3.8
Kwang Myung Elec	0.9
Kyeryong Const Ind	0.6
Kyobo Securities	2.6
Kyung Chang Ind	1.7
Kyung Dong Navien	1.7
Kyung Dong Pharm	1.6
Kyungbang	1.2
Kyungdong City Gas	2.9
Kyungin Synthetic	1.5
L & F Co	0.6
Lb Semicon Co Ltd	0.6
Leeno Industrial	4.1
Lf Corp	7.1
Lg Hausys Ltd	13.3
Lg Innotek Co	6.5
Lg Intl Corp	8.2
Lg Life Sciences	4.2
Lig Adp Co Ltd	0.2
Lig Insurance	11.2
Lms Co Ltd	1.0
Lock&Lock Co Ltd	4.8
Logistics Energy	0.4
Lotte Chilsung Bev	13.7
Lotte Confect	10.2
Lotte Food Co Ltd	5.6
Lotte Himart Co	6.2
Lotte Non-Life Ins	0.8
Ls Corp	2.4
Ls Industrial Sys	8.5
Lumens Co Ltd	3.2

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Macquarie Korea In	21.5
Macrogen	2.7
Maeil Dairy Indust	2.9
Medifron Dbt	0.6
Medipost Co Ltd	0.5
Medy-Tox Inc	9.3
Megastudy	3.4
Melfas Inc	0.9
Meritz Financial G	2.5
Meritz Fire&Marine	7.9
Meritz Securities	8.1
Mgame Corp	0.0
Mi Chang Oil Inds	0.3
Mirae	0.5
Mirae Asset Securi	11.3
Miwon Chemicals Co	0.1
Miwon Commercial	0.2
Miwon Specialty	0.6
Mk Electron	0.8
Mntech	0.8
Modetour Network I	2.6
Monalisa	0.5
Moorim P&P Co Ltd	1.3
Moorim Paper	0.5
Motonic Corp	1.6
Muhak Co	3.0
Namhae Chemical	1.9
Namyang Dairy Prod	2.1
National Plastic	0.7
Neowiz Games Co Lt	3.2
Neowiz Holdings	0.9
Nepes Corporation	1.1
Nexen Corporation	6.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Nexen Tire Cp	4.7
Nexolon Co Ltd	0.0
Nexon Gt Co Ltd	2.2
Nh Investment & Se	14.5
Nhis	2.4
Nice Holdings Co	2.4
Nice Information S	1.3
Nk Co Ltd	1.0
Nongshim Co	9.3
Nongshim Holdings	2.3
Nongwoo Bio Co	2.0
Noroo Holdings Co	0.4
Noroo Paint & Coat	0.7
Oci Materials Co	3.5
Oprontec Inc	0.8
Orientbio Inc	0.3
Osangjaiei Co Ltd	1.3
Osstem Implant Co	4.7
Osung Lst	0.1
Ottogi Corpn	7.2
Paik Kwang Indl	0.5
Pan Ocean Co Ltd	0.1
Pan-Pacific Co Ltd	1.4
Papercorea Inc	0.7
Partron Co Ltd	3.9
Pharmicell Co Ltd	1.3
Poongsan Corp	6.3
Poongsan Holdings	2.1
Posco Chemtech Co	2.8
Posco Coated&Color	0.1
Posco Ict Company	3.6
Posco M-Tech Co	0.7
Posco Plantec	0.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Power Logics	0.9
Psk Inc	1.4
Pulmuone	1.6
Pyeong Hwa Automat	2.4
Redrover Co Ltd	1.5
Reyon Pharmaceutic	0.9
Rfsemi Technologie	0.5
Rftech Co	0.5
Romanson Co Ltd	1.3
S&C Engine Group	0.7
S&T Corporation	0.2
S&T Dynamics Co Lt	3.0
S&T Holdings	1.0
S&T Motiv	3.6
S-1 Corporation	4.3
Saeron Automotive	0.1
Sajo Industries	1.0
Sam Ho Development	0.5
Sam Hwa Paint Indl	1.2
Sam Jin Pharm	2.8
Sam Young Chemical	0.6
Sam Young Electncs	1.7
Sam Yung Trading	2.6
Samchully	4.7
Samho Intl	0.7
Samick Musical Ins	2.1
Samick Thk	0.8
Samkwang Glass	2.3
Samlip Gen Foods	2.6
Sampyo Foods Co	0.5
Samsung Fine Chem	7.5
Samsung Techwin	1.9
Samt	0.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Samyang Foods	0.9
Samyang Holdings	3.4
Samyang Tongsang	1.3
Sang Bo	1.3
Sapphire Technolog	0.3
Satrec Initiative	0.4
Savezone I&C Corp	0.8
Sbs Contents Hub	1.5
Sbs Media Holdings	1.6
Sbw	0.8
Seah Besteel Corp	5.2
Seah Holdings	1.6
Seah Steel	2.7
Sebang Co Ltd	2.2
Seegene Inc	4.2
Sejong Industrial	1.9
S-Energy	0.9
Seo Han	1.1
Seobu T&D Co Ltd	2.7
Seoheeconstruction	1.3
Seoul Semiconducto	7.3
Seowonintech Co	1.1
Seoyeon Co Ltd	1.3
Sewon Cellontech	0.9
Sewon Precision	1.0
Sewoonmedical Co L	1.3
Sfa Engineering Co	4.3
Sg Corporation	0.9
Sh Energy&Chemical	0.9
Shin II Industrial	0.8
Shin Poong Pharm	1.1
Shinsegae Co	15.4
Shinsegae I & C Co	1.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Shinsegae Internat	3.4
Shinsung Solar Ene	0.6
Shinsung Tongsang	0.9
Shinwha Intertek	0.7
Shinwon Corp	0.8
Shinyoung Secs	1.7
Signetics Corp	0.8
Sigong Tech Co Ltd	0.6
Silicon Works	2.7
Silla Co Ltd	2.0
Simm Tech	2.0
Simpac	0.9
Sindoh Co Ltd	1.6
Sjm Co Ltd	0.8
Sk Broadband Co	7.2
Sk Chemicals	9.1
Sk Communications	1.1
Sk Gas	5.2
Sk Networks Co Ltd	13.7
Sk Securities Co	3.2
Skc Co Ltd	6.5
Skc Solmics Co Ltd	0.2
SI Corporation	3.0
Sm Culture & Conte	0.4
Sm Entertainment	6.3
S-Mac Co Ltd	0.8
Softmax Co	0.1
Solborn Inc	0.6
Solco Biomedical	0.1
Solid Inc	0.7
Song Won Ind	1.2
Sonokong Co Ltd	0.1
Soulbrain Co Ltd	2.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Ssangyong Cement I	2.1
Steel Flower Co Lt	0.2
Sts Semiconductor	1.4
Stx Corpn	0.0
Suheung Co Ltd	3.5
Sun Kwang Co	0.7
Sunchang Corp	0.7
Sung Kwang Bend	3.2
Sungchang Enterpri	1.2
Sungshin Cement	1.7
Sungwoo Hitech	5.6
Sunjin Holdings Co	1.9
Sunny Electronics	0.4
Suprema Inc	3.3
Synopex Inc.	0.8
T.K. Corpn	0.9
Tae Kyung Indl	0.4
Taekwang Ind Co	5.1
Taewoong Co	2.2
Taeyoung Eng&Con	2.2
Tai Han Elec Wire	0.8
Tailim Packaging	0.7
Tcc Steel Co Ltd	0.3
Techwing Inc	0.6
Tes Co Ltd	0.8
The Basic House	1.8
The Willbes & Co L	0.8
Theall Medi Bio	0.1
Theragen Etex Co	0.5
Tk Chemical Corp	0.9
Tokai Carbon Korea	0.0
Tong Yang Moolsan	0.4
Tongyang Life Insu	4.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Top Engineering Co	0.4
Toptec Company Lim	1.1
Toray Chemical Kor	3.3
Tovis Co Ltd	2.3
Trais Co Ltd	0.3
Ts Corporation	1.3
Tsm Tech Co	0.1
U.I.Display Co Ltd	0.4
Ubcare Co Ltd	0.2
Ubiquoss	1.0
Ubivlox Inc	0.4
Uju Electronics Co	0.9
Unid Co Ltd	2.0
Union Steel	0.2
Uniquet Corp	0.3
Unison Co Ltd	0.5
Value Added Techno	1.9
Vieworks Co Ltd	2.6
Visang Education I	0.5
Webzen Inc	0.9
Wemade Ent Co Ltd	2.4
Whan In Pharmaceut	1.8
Wiisol Co Ltd	1.0
Wonik Cube Corp	0.1
Wonik Ips Co Ltd	6.3
Wonik Materials Co	0.6
Woo Sung Feed Co	0.5
Woojeon & Handan	0.5
Woongjin Energy	0.9
Woongjin Holdings	1.0
Woongjin Thinkbig	1.4
Wooree Eti Co Ltd	0.5
Woori Investment B	2.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Korea, South (continued)	
Y G-1	1.7
Yesco	1.0
Yg Entertainment I	4.4
Yoosung Enterprise	1.6
Youlchon Chemical	1.6
Young Heung Iron	1.3
Young Poong Corp	6.5
Youngone Corp	12.7
Youngone Holdings	5.6
Youngpoong Precisi	1.5
Yu Hwa Secs Co	0.4
Yuanta Sec.Korea	0.1
Yuhan Corp	16.2
Yungjin Pharm	1.5
Malaysia	
A & M Realty	0.2
Adventa Berhad	0.0
Aeon Co. (M) Bhd	9.3
Aeon Credit Ser(M)	0.5
Affin Hldgs Bhd	2.3
Ahmad Zaki Resourc	0.4
Alam Maritim Resou	2.9
Allianz Malaysia	0.3
Amcorp Properties	0.3
Amway(Malaysia)Hld	3.0
Ann Joo Resources	0.9
Apm Automotive	1.0
Benalec Hldg Bhd	2.6
Berjaya Assets Bhd	0.5
Berjaya Corporatio	7.4
Berjaya Land Bhd	2.1
Bimb Hldgs Berhad	4.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Malaysia (continued)	
Bintulu Port Hldgs	0.1
Bld Plantation Bhd	0.1
Bonia Corpn Bhd	0.4
Borneo Aqua Harves	0.1
Boustead Hldgs Bhd	3.0
Boustead Plantatio	0.2
Bursa Malaysia Bhd	18.5
Cahaya Mata Sarawak	8.9
Can-One Bhd	0.8
Carlsberg Brwry(M)	8.6
Cb Industrial Prod	4.2
Chin Teck Plantns	0.2
Coastal Contracts	5.4
Crescendo Corp Bhd	0.1
Csc Steel Holdings	0.4
Cycle & Carr Bin	0.0
Cypark Resources	2.5
D&O Green Technolo	0.0
Daibochi Plastic	0.1
Daya Materials Bhd	2.9
Dayang Enterprise	5.2
Dksh Holdings (Mal	0.7
Drb-Hicom Berhad	10.5
Dutch Lady Milk In	4.1
Eastern & Oriental	11.1
Ecm Libra Finan	0.2
Ekovest Bhd	0.1
Engtex Group Bhd	0.6
Evergreen Fibreboa	0.2
Eversendai Corp	0.7
Faber Group Berhad	3.6
Far East Hldgs Bhd	0.3
George Kent (M)	0.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Malaysia (continued)	
Globetronics Tech	5.1
Glomac Bhd	2.1
Goldis Berhad	0.9
Green Packet Bhd	0.8
Guan Chong Berhad	0.2
Guinness Anchor Bd	6.9
Guocoland (Msia)	1.7
Hai-O Enterprise	1.2
Hap Seng Consolid	11.4
Hap Seng Plantatio	2.7
Hartalega Holdings	6.8
Hiap Teck Venture	0.7
Ho Wah Genting	0.2
Hock Seng Lee	1.6
Hong Leong Inds	3.2
Hovid Berhad	0.7
Hua Yang Berhad	2.0
Hup Seng Industrie	0.2
Hwang Capital (Mal	0.6
Igb Corp Berhad	10.5
Ijm Land Berhad	6.8
Ijm Plantations	4.0
Inari Amertron Bhd	0.6
Inch Kenneth Kjng	0.6
Insas Berhad	3.5
Integrax Berhad	0.3
Iris Corp Berhad	2.3
Iskandar Waterfron	3.0
Jaks Resources Bhd	1.6
Jaya Tiasa Hldgs	3.7
Jcy International	1.7
K&N Kenanga Hldg	0.8
Karambunai Corp	0.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Malaysia (continued)	
Keck Seng(Mal)Bhd	3.2
Kian Joo Can Fctry	3.6
Kim Loong Resource	0.5
Kimlun Corp Bhd	0.8
Kinsteel Bhd	0.1
Klcc Reit	3.7
Knm Group Berhad	6.3
Kossan Rubber Indu	9.9
Kpj Healthcare	15.8
Kretam Hldgs Bhd	1.0
Ksl Hldgs Berhad	6.0
Kub Malaysia Bhd	0.5
Kulim(Malaysia)Bhd	5.8
Kumpulan Europlus	0.7
Kumpulan Fima	1.3
Kumpulan Perangsan	2.2
Kwantas Corp	0.5
Land & General Bhd	2.9
Landmarks	1.2
Lbs Bina Group Bhd	2.4
Lingkar Trans Ko	2.5
Lion Ind Corp	1.3
Lpi Capital Berhad	1.2
Magnum Bhd	7.2
Mah Sing Group Bhd	11.4
Malay Building Soc	1.0
Malayan Flour Mill	2.1
Malaysian Bulk Car	3.4
Malaysian Pacific	2.0
Malaysian Res Cp	10.9
Malton Berhad	0.6
Matrix Concepts H	0.1
Mbm Resources	2.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Malaysia (continued)	
Media Prima Berhad	9.8
Mega 1st Corp Bhd	0.8
Mhc Plantations	0.0
Mk Land Holdings	1.1
Mkh Berhad	3.5
Mnrb Holdings Bhd	2.2
Mphb Capital Berha	0.4
Muda Hldgs Bhd	0.5
Mudajaya Group Bhd	2.3
Muhibbah Eng(M)Bhd	6.1
Mulpha Intl Bhd	3.7
My Eg Services Bhd	6.9
Naim Holdings Bhd	3.0
Ncb Holdings Bhd	2.1
Ntpm Holdings Bhd	0.9
Oldtown Bhd	2.1
Oriental Hldgs Bhd	0.9
Osk Holdings Bhd	6.4
Pacific & Orient	0.2
Padini Hldgs Bhd	4.2
Panasonic Mfg Mal	2.0
Pantech Group Hldg	1.2
Paramount Corp	0.4
Parkson Holdings	6.2
Perdana Petroleum	5.1
Perisai Petroleum	5.9
Pharmaniaga Bhd	1.0
Pie Industrial	0.7
Pj Devel Hldgs	3.3
Pos Malaysia Bhd	8.5
Power Root Berhad	0.1
Press Metal	5.1
Prestariang Berhad	2.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Malaysia (continued)	
Protasco Berhad	1.6
Puncak Niaga Hldgs	2.9
QI Resources Bhd	8.6
Rce Capital Berhad	0.3
Rimbunan Sawit Bhd	1.5
Salcon Berhad	2.5
Sarawak Oil Palms	1.8
Sarawak Plantation	0.2
Scientex Berhad	2.5
Scomi Energy Svc	2.0
Scomi Group Berhad	2.6
Seal Inc	0.6
Seg International	0.1
Selangor Dredging	0.8
Selangor Props	0.7
Shangri-La HtIs(M)	1.7
Shell Refining(Fom	0.1
Shin Yang Shipping	0.0
Shl Consolidated	0.6
Southern Acids Bhd	0.1
Star Publications	2.6
Subur Tiasa Hldgs	0.3
Sunway Bhd	11.0
Supermax Corp	7.5
Suria Capital Hldg	1.2
Syarikat Takafu(M	3.6
Symphony Life Bhd	0.7
Ta Ann Hldgs Bhd	2.7
Ta Enterprise Bhd	5.5
Ta Global Bhd	2.1
Tahps Group Berhad	0.0
Talam Transform	0.4
Taliworks Corp	0.1

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Malaysia (continued)	
Tambun Indah Land	1.8
Tan Chong Motor Hd	5.7
Tanjung Offshore	1.0
Tasek Corpn Bhd	0.8
Tdm Bhd	4.1
Th Heavy Engineeri	3.3
Th Plantations Ber	1.8
Time Dotcom Bhd	5.9
Tiong Nam Logistic	1.5
Top Glove Corp Bhd	10.0
Tropicana Corp	3.3
Tsh Resources Bhd	5.4
Tune Ins Holdings	1.3
Uchi Technologies	1.3
Unisem (M) Bhd	4.8
Uoa Development	4.3
Utd Malacca Berhad	1.7
Utd Plant Berhad	8.2
Utd U-Li Corp	0.3
Uzma Bhd	1.3
Vs Industry Bhd	1.1
Wah Seong	2.8
Wct Holdings Bhd	9.0
Wellcall Holdings	0.3
Wing Tai Malaysia	0.9
Wtk Holdings Bhd	2.5
Yinson Hldgs	5.9
Ynh Property Bhd	2.8
Ytl E-Solutions Be	1.5
Ytl Land & Develop	0.8
Zhulian Corporatio	1.8

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Philippines	
Alsons Consol Reso	0.8
Atlas Cons Mng&Dev	3.3
Belle Corporation	7.8
Cebu Air Inc	3.9
Cebu Hldgs Inc	0.8
Century Prop Group	1.1
China Banking Corp	2.1
Col Financial	0.1
D&L Industries	4.9
East West Banking	1.0
Eei Corporation	1.9
Empire East Land	0.9
Energy Devp Corp	2.7
Filinvest Developm	0.7
Filinvest Land	7.1
First Gen Corporat	13.0
First Philippine	8.7
Leisure & Resorts	0.7
Lepanto Cons Mng	0.6
Lopez Holding Corp	4.6
Manila Water Co	9.1
Megawide Cons Corp	0.8
Megaworld Corp	2.8
Metro Pacific Inve	0.1
Pepsi-Cola Product	2.4
Petron Corp	1.5
Philex Petroleum C	0.1
Philippine Bank Of	0.0
Philippine Natl Bk	6.4
Philippine Savings	2.2
Philippine Stock E	1.5
Philweb Corp	0.7
Phinma Corporation	0.1
Phoenix Petroleum	0.2

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Philippines (continued)	
Puregold Price Clu	2.7
Rfm Corp	2.2
Rizal Comml Bank	6.7
Robinsons Land Cp	13.6
San Miguel Pure	0.9
Security Bk Corp	10.5
Semirara Mining An	6.3
Shang Properties	0.0
Sm Prime Hldgs	0.0
Soriano(A.)Corp	1.2
Trans-Asia Oil&Ene	1.3
Union Bank(Phil)	4.1
Universal Robina	5.1
Victorias Milling	0.0
Vista Land & Lifes	9.0
Taiwan	
1st Copper Technol	0.7
1st Hotel	1.0
1st Insurance Co	1.2
Ability Enterprise	2.7
Acbel Polytech Inc	5.4
Accton Technology	3.3
Ace Pillar Co Ltd	0.4
Aces Electronic Co	1.2
Achem Technology	1.8
Acter Co. Ltd	1.3
Action Electronics	0.3
Actron Technology	2.5
Adata Technology C	4.7
Adlink Technology	2.6
Adv Intl Multitech	0.8
Advanced Ceramic X	1.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Advanced Wireless	1.2
Advantetek Enterpr	1.5
Agv Products	1.6
Aimcore Technology	0.7
Alcor Micro Corp	0.8
Ali Corporation	3.2
Allis Electric	0.0
Alltek Technology	0.9
Alltop Technology	0.1
Alpha Networks Inc	1.9
Altek Corp	4.1
Ambassador Hotel	2.6
Ampoc Far East Co	1.0
Amtran Technology	5.7
Anpec Electronics	1.1
Aocn Advanced Conn	1.0
Apacer Technology	1.4
Apcb Inc	1.1
Apex Biotechnology	2.3
Apex International	1.3
Apex Medical	1.3
Apex Science & Eng	0.8
Arcadyan Technolog	1.9
Ardentec Corp	3.8
Arima Communicatio	1.1
Asia Optical Co In	4.0
Asia Plastic Recyc	2.5
Asia Polymer	2.4
Asia Vital Compone	2.4
Asrock Incorporati	1.2
Aten International	2.6
Audix Corp	1.7
Auras Technology	0.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Aurora Corporation	2.1
Av Tech Corp	1.0
Avermedia Tech Inc	0.7
Avision Inc	0.6
Avy Precision Tech	1.8
Awea Mechantronic	0.5
Bank Of Kaohsiung	1.3
Basso Industry	1.6
Benq Materials Cor	2.1
Bes Engineering	3.8
Bin Chuan Enterpri	0.3
Bionet Corp	0.5
Biostar Microtec I	0.8
Bizlink Holding In	3.2
Boardtek Electroni	1.8
Bright Led Electro	0.6
Cameo Communicatio	0.6
Capital Securities	7.0
Career Technology	4.4
Carnival (Tw)	1.0
Cathay Chemical	0.0
Cathay Real Estate	4.6
Celxpert Energy Co	0.2
Central Reinsuranc	1.0
Chainqui Construct	0.6
Chaintech Tec Corp	0.4
Champion Building	1.3
Chang Wah Electrom	1.1
Channel Well Techn	1.0
Charoen Pok Phand	1.6
Chaun-Choung Techn	2.4
Chc Resources Corp	1.7
Chen Full Int Co	1.1

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Chenbro Micom Co	1.2
Cheng Fwa Industri	0.1
Cheng Loong	4.1
Cheng Uei Precisio	8.7
Chenming Mold Ind	1.3
Chi Mei Materials	2.7
Chia Chang Co Ltd	1.8
Chia Hsin Cement	2.1
Chien Kuo Construc	1.2
Chien Shing Stainl	0.2
Chilisin Electroni	1.0
Chime Ball Technol	0.8
China Chem&Pharmac	2.3
China Dev Fin Hldg	0.1
China Ecotek	0.9
China Electric Man	1.2
China Gen Plastics	1.6
China Glaze Co	0.7
China Manmade Fbrs	3.1
China Metal Prods	3.0
China Motor Co	1.1
China Petrochemica	8.0
China Steel Chem	2.6
China Steel Struct	1.3
China Synth Rubber	5.1
China Wire & Cable	0.6
Chinese Maritime T	1.5
Chin-Poon Indl	6.3
Chipbond Technolo	6.7
Chong Hong Constru	3.3
Chroma Ate Inc	8.8
Chun Yu Works & Co	1.2
Chun Yuan Steel	1.8

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Chung Hsin Elec	3.0
Chung Hung Steel	2.6
Chung Hwa Pulp	1.6
Chunghwa Chemical	0.7
Chunghwa Picture T	1.8
Chyang Sheng Dyei	0.3
Cleanaway Company	3.5
Clevo	7.5
Cmc Magnetics Corp	4.5
Coasia Microelectr	0.4
Collins	0.6
Compeq Mfg	6.7
Concord Securities	1.7
Continental Hld Co	2.1
Coretronics Corp	8.9
Cosmo Electronics	0.3
Coxon Precise Indu	2.4
Creative Sensor	0.1
Crystalwise Techno	1.1
Csbc Corporation	2.8
C-Sun Mfg	1.2
Ctci Corp	0.8
Cub Elecparts Inc.	3.4
Cvilux Corporation	1.5
Cyberlink Corp	2.7
Cyberpower Systems	0.9
Cybertan Technolog	1.7
Da Li Co Ltd	0.9
Da-Cin Constructn	1.3
Dah Fung Catv	1.0
Danen Technology	1.7
Darfon Electronics	1.9
Darwin Precisions	1.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Davicom Semiconduc	0.1
Daxin Materials Co	0.7
De Licacy Industri	0.1
Delpha Constructio	0.9
Depo Auto Parts In	4.1
Dfi	0.9
Dimerco Express Co	0.7
D-Link	4.2
Dynacolor Inc	1.0
Dynamic Electronic	1.6
Dynapack Intl Tech	3.8
E Ink Holdings Inc	5.4
Eastern Media Int	1.6
Edimax Tech Co	0.9
Edison Opto Corpor	1.4
Edom Technology Co	1.2
Egalax Empia Techn	1.2
Elan Microelectron	7.3
E-Lead Electronic	1.6
E-Life Mall Corp	1.6
Elite Advanced Las	2.7
Elite Material	3.5
Elite Semiconducto	4.3
Elitegroup Comput	3.6
Ememory Technology	7.9
Emerging Display T	0.5
Eng Electric Co	1.1
Entie Commercial	1.9
Entire Technology	0.7
Eternal Materials	8.0
E-Ton Solar Tech.	3.1
Etron Technology I	1.5
Everest Textile	1.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Evergreen Intl Sto	3.6
Everlight Chemical	4.2
Everlight Electron	8.9
Everspring Ind	0.9
Excelsior Medical	1.8
Far East Intl Bk	7.8
Faraday Technology	4.4
Farglory Free Trad	0.7
Farglory Land Deve	0.1
Federal Corp	3.0
Feedback Technolog	0.6
Feng Hsin Iron&Stl	6.1
Feng Tay Entrprise	5.5
Fine Blanking&Tool	0.0
First Steamship	2.8
Flexium Interconne	5.5
Flytech Technology	4.3
Focaltech Systems	1.6
Formosa Advanced T	1.3
Formosa Epitaxy	2.2
Formosa Intl Hotel	3.8
Formosa Laboratori	1.6
Formosa Oilseed	1.2
Formosa Optical Te	1.5
Formosan Rubber Gp	5.0
Formosan Union Che	1.2
Fortune Electric C	0.6
Founding Construct	1.3
Foxlink Image Tech	0.8
Froch Enterprise	0.8
Fsp Technology Inc	1.8
Fullerton Technolo	1.0
Fulltech Fiber Gla	1.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Fwusow Industry	0.9
G Shank Enterprise	1.8
Gallant Precision	0.8
Gamania Digital En	1.3
Gem Terminal Indus	0.0
Gemtek Technology	3.5
General Plastic In	0.5
Genesis Photonics	2.0
Genius Electronic	3.0
Geovision Inc	2.1
Getac Technology C	2.2
Giantplus Technolo	1.0
Giga Solution Tech	0.7
Giga-Byte Tech	6.9
Gigasolar Material	5.3
Gigastorage Corp	3.6
Gintech Energy Cor	3.8
Global Brands Manu	1.1
Global Lighting	1.1
Global Mixed-Mode	2.3
Global Unichip Cor	2.8
Globe Union Indust	1.2
Gloria Material Te	3.8
Glory Science Co L	0.7
Glotech Industrial	0.2
Gold Circuit Elect	1.9
Goldsun Dev &Const	5.1
Good Will Instrume	0.3
Gourmet Master	3.5
Grand Pacif Petroc	5.4
Grape King Bio Ltd	4.4
Great China Metal	1.9
Great Taipei Gas	2.4

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Great Wall Enterpr	5.7
Green Energy Tech	2.9
G-Tech Optoelectro	2.2
Gtm Holdings Corp	1.2
Hannstar Board Crp	1.4
Hannstar Display C	8.5
Hannstouch Solutio	2.2
Harvatek Corp	0.9
Hey Song	4.1
Hi-Clearance Inc	0.8
Hiroca Holdings Lt	2.0
Hiti Digital Inc.	0.5
Hitron Technology	1.5
Hiyes Internationa	0.0
Ho Tung Chemical	2.9
Hocheng Corp	1.3
Hold-Key Electric	0.1
Holiday Entertainm	0.8
Holtek Semiconduct	3.2
Holy Stone Enterpr	3.0
Hong Ho Precision	0.1
Hong Tai Electron	0.9
Hong Yi Fiber Ind	0.1
Horizon(Fortune)	1.4
Hota Industrial Mf	3.8
Hsin Kuang Steel	1.6
Hsin Yung Chien Co	1.4
Hsing Ta Cement Co	0.6
Hu Lane Associate	3.1
Hua Eng Wire&Cable	1.7
Hua Yu Lien Develo	0.0
Huaku Development	4.7
Huang Hsiang Const	1.5

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Hung Ching Develop	0.7
Hung Poo Real Esta	2.3
Hung Sheng Constru	3.5
Huxen Corporation	0.8
Hwa Fong Rubber In	2.2
Hwacom Systems Inc	0.7
Ibase Technology	1.9
Ichia Technologies	4.1
I-Chiun Precision	1.3
Ideal Bike Corp	0.4
Iei Integration Co	2.4
Ili Technology Cor	1.8
Infortrend Technol	1.3
Inpaq Technology	0.5
Insyde Software Co	0.4
I-Sheng Electric W	1.6
Ite Tech Inc	1.7
Iteq Corp	2.3
J Touch Corporatio	0.9
Janfusun Fancywrld	0.3
Jenn Feng New Engy	0.2
Jentech Preci	1.7
Jess-Link Products	1.7
Jih Sun Financial	3.0
Johnson Health Tec	2.6
K Laser Technology	0.9
Kang Na Hsiung Ent	0.5
Kao Hsiung Chang I	0.4
Kaori Heat Treatme	1.8
Kaulin Manufacturi	1.0
Kd Holding Corp	1.2
Kee Tai Properties	2.4
Kenmec Mechanical	1.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Kerry Tj Logistics	4.4
Keysheen (Cayman)	0.0
Kindom Constructi	3.4
King Slide Works	6.0
King Yuan Electron	11.5
King'S Town Bank	9.2
Kings Town Const	1.6
Kinik Co	2.9
Kinko Optical Co	1.3
Kinpo Electronics	6.1
Kmc (Kuei Meng)	1.6
Ks Terminals Inc	1.4
Kung Long Batterie	2.2
Kung Sing Engineer	1.5
Kuo Toong Internat	3.0
Kuoyang Constructi	2.3
Kwong Fong Inds	1.5
Kye System Corp	1.2
L&K Engineering Co	1.1
Lan Fa Textile	0.7
Laser Tek Taiwan	0.1
Lcy Chemical Corp	1.4
Leader Electrnc(Tw	0.7
Leadtrend Technolo	0.7
Lealea Enterprise	2.6
Ledtech Electronic	0.7
Lee Chi Enterprise	1.0
Lelon Electronics	1.3
Leofoo Development	1.1
Les Enphants	1.5
Lextar Electronic	4.2
Li Peng Enterprise	2.6
Lian Hwa Foods Cor	1.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Lien Chang Electro	0.5
Lien Hwa Indl	4.2
Ling Sen Precision	2.2
Lite-On Semiconduc	2.2
Long Bon Internati	2.4
Long Chen Paper	3.0
Longwell Co	1.5
Lotes Co Ltd	2.9
Lucky Cement	0.9
Lumax Internationa	2.3
Lungyen Life Ser	0.7
Macroblock Inc	0.7
Macronix Internatl	9.5
Macrowell Omg Digi	0.2
Mag Layers Scienti	0.4
Makalot Industrial	9.4
Marketech Intl	1.0
Masterlink Secs	4.0
Mayer Steel Pipe	0.9
Maywufa Co	0.2
Meiloon Industrial	0.4
Mercuries Life Ins	2.9
Mercuries&Assoc Ho	2.2
Merry Electronics	9.8
Microbio Co Ltd	3.2
Microelec Techno	0.8
Microlife Corp	1.1
Micro-Star Intl	8.8
Min Aik Technology	9.6
Mirle Automation	1.6
Mitac Holdings Cor	4.7
Mobiletron Electro	1.4
Mosel Vitelic Inc	1.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Motech Industries	4.8
Mpi Corporation	2.3
Nak Sealing Techn	2.2
Namchow Chemical	3.1
Nan Kang Rubb Tire	6.4
Nan Ren Lake Leisu	0.9
Nan Ya Printed Cir	4.4
Nantex Industry	1.4
National Petrol(Tw	2.3
Neo Solar Power Co	8.2
Netronix Inc	1.1
New Asia Const	0.4
New Era Electronic	0.9
Newmax Technology	1.5
Nexcom Intl Co	1.8
Nichidenbo Corp	1.3
Nien Hsing Textile	2.4
Nishoku Technology	0.5
Nuvoton Technology	0.8
Ocean Plastics	2.2
Opto Tech Corpn	2.9
Orient Semiconduct	2.4
Oriental Union Chm	5.3
O-Ta Precision Ind	0.0
Pacific Construct	1.0
Pacific Hospital S	1.6
Pan Intl Indl	2.9
Pan Jit Internatio	1.8
Parade Technologie	6.4
Paragon Technologi	1.3
Pchome Online Inc.	7.3
Phihong Technology	1.7
Phison Electronics	2.0

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Phoenix Tours Int	0.8
Pixart Imaging	3.7
Plotech Co Ltd	0.1
Polytronics Tech	1.3
Portwell Inc	1.5
Posiflex Tech Inc	2.5
Power Mate Technol	0.6
Power Quotient Int	1.0
Powercom Co	0.3
Powertech Ind Co	0.6
Poya International	3.4
President Secs	5.0
Prime Elec & Satel	0.8
Prince Housing Dev	5.2
Princeton Technolo	0.8
Promate Electronic	2.1
Promise Technology	2.1
P-Two Industries I	0.0
Qisda Corporation	7.8
Qualipoly Chemical	0.4
Quanta Storage	1.8
Quintain Steel Co	0.9
Radium Life Tech C	4.4
Ralec Electronic	0.7
Realtek Semicond	0.0
Rechi Precision	3.2
Rexon Industrial	0.1
Rich Development C	3.1
Richtek Technolog	7.8
Ritek Corp	3.6
Rotam Global Agros	1.6
Ruentex Engineerin	0.9
Run Long Construct	0.7

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Sampo Corp	2.6
San Fang Chemical	1.5
San Shing Fastech	2.5
Sanyang Industry	5.6
Sanyo Electric(Tw)	1.1
Sci Pharmtech Inc	1.0
Scientech Corporat	1.0
Sdi Corp	2.0
Sea Sonic Electron	0.7
Senao Intl Co Ltd	2.0
Sercomm Corp	5.0
Sesoda Corpn	2.1
Shan Loong Transpo	0.0
Sheng Yu Steel	1.0
Shenmao Technology	1.1
Shih Her Technolog	1.1
Shih Wei Navigatio	1.7
Shihlin Elec & Eng	4.5
Shihlin Paper Corp	1.3
Shin Hai Gas Corp	0.0
Shin Zu Shing Co	4.2
Shining Building	2.4
Shinkong Insurance	1.8
Shinkong Synthetic	5.7
Shinkong Textile C	2.8
Shiny Chemical Ind	0.9
Shuttle Inc	0.9
Sigurd Microelectr	3.7
Silicon Integ Syst	1.8
Silicon Power Comp	0.6
Silitech Technolog	1.4
Sinbon Electronics	2.9
Sincere Navigation	3.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Singatron Enterpri	0.4
Sinkang Industries	0.1
Sinmag Equipment C	2.3
Sino-American Sili	8.7
Sinon Corp	2.3
Sinphar Pharmaceut	2.3
Sinyi Realty Inc.	3.0
Sirtec Internatio	3.1
Sitronix Technolog	2.9
Siward Crystal Tec	1.2
Soft-World Intl Co	3.1
Solar Applied Mate	3.1
Solartech Energy C	2.9
Solomon Technology	0.2
Solytech Ent. Corp	0.6
Sonix Technology C	2.8
Southeast Cement	1.2
Spirox Corp	0.1
Sporton Internatio	3.5
St Shine Optical	8.8
Stark Technology	1.3
Std Chem And Pharm	1.3
Sunonwealth Electr	1.0
Sunplus Technology	1.6
Sunrex Technology	1.0
Sunspring Metal Co	1.5
Super Dragon Techn	0.2
Supreme Electronic	1.7
Swancor. Ind. Co.	1.9
Sweeten Real Estat	0.7
Syncmold Enterpris	2.7
Sysage Technology	1.0
Systex Corporation	0.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Ta Chen Stainless	4.2
Ta Chong Bank	6.4
Ta Chong Securitie	0.8
Ta Ya Elec Wir&Cab	1.5
Ta Yih Industrial	0.9
Tahhsin Industrial	0.9
Tai Roun Products	0.2
Ta-I Technology	1.1
Taichung Comm Bank	7.0
Taidoc Technology	1.3
Taiflex Scientific	2.9
Taimide Tech Inc	1.3
Tainan Enterprises	1.5
Tainan Spinning	6.8
Taisun Enterprise	1.4
Taita Chemical	0.6
Taitung Communicat	1.0
Taiwan Acceptance	2.5
Taiwan Calsonic Co	0.1
Taiwan Chinsan Ele	1.5
Taiwan Cogeneratio	2.5
Taiwan Fire & Mari	1.6
Taiwan Fu Hsing	1.4
Taiwan Hon Chuan E	5.1
Taiwan Hopax Chems	1.4
Taiwan Land Develo	2.6
Taiwan Life Ins	2.7
Taiwan Line Tek El	1.0
Taiwan Mask Corp	0.7
Taiwan Navigation	1.3
Taiwan Paiho	3.5
Taiwan Paper&Pulp	1.6
Taiwan Pcb Techves	4.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Taiwan Prosperity	1.4
Taiwan Sakura	2.0
Taiwan Secom Co	6.2
Taiwan Semiconduct	3.4
Taiwan Sogo Shingk	3.5
Taiwan Styrene Mon	2.7
Taiwan Surface Mou	4.2
Taiwan Tea Corp	4.3
Taiwan Union Tech	2.3
Taiyen Biotech Co	1.3
Tang Eng Iron Work	0.2
Tatung Co Ltd	7.2
Te Chang Construct	0.7
Tecom Co	0.0
Tekcore Co	0.3
Ten Ren Tea	0.6
Test Research Inc	3.0
Test Rite Intl	2.3
Tex-Ray Industrial	0.4
Thailin Semiconduc	0.3
Thinking Electroni	1.3
Thye Ming Industri	2.2
T-Mac Techvest Pcb	0.8
Ton Yi Indl Corp	1.9
Tong Hsing Electro	6.7
Tong Yang Industry	4.5
Tong-Tai Machine T	2.3
Topco Scientific C	3.1
Topco Technologies	0.6
Topoint Technology	1.8
Toung Loong Textil	2.7
Trade-Van Informat	0.5
Transasia Airways	0.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Tripod Technology	8.0
Tsann Kuen Enterpr	1.3
Tsc Auto Id Techno	1.7
Tsrc Corporation	0.9
Ttet Union Corp	1.3
Ttfb Company Ltd	0.8
Tty Biopharm Compa	4.1
Tung Ho Steel Ent	7.2
Tung Ho Textile Co	0.4
Tung Thih Elect Co	2.0
Turvo Internationa	1.6
Txc Corpn	4.4
Tyc Brother Ind	1.3
Tycoons Group Ente	1.1
Tyntek Corp	1.1
Tze Shin Intl Co	0.2
Ubright Optronics	0.8
Unic Technology Co	0.1
Union Bk Of Taiwan	3.8
Union Insurance	0.8
Unitech Computer	0.7
Unitech Printed Ci	2.7
Unity Opto Technol	3.2
Universal Cement	3.5
Unizyx Hldgs	2.7
Upc Technology Co	2.8
Userjoy Techonolog	0.2
Usi Corporation	4.0
Utd Integration Se	2.4
Ve Wong Corporatio	1.0
Viking Tech Corp	0.7
Visual Photonics	2.7
Vivotek Inc	2.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Wafer Works Corpor	1.8
Wah Honh Industria	0.8
Wah Lee Industrial	3.3
Walsin Lihwa Corp	2.9
Walsin Technology	2.5
Walton Advanced En	1.6
Wan Hai Lines	1.8
Wan Hwa Enterprise	0.7
Waterland Fin Hldg	3.2
Ways Technical Cor	1.0
Wei Chih Steel Ind	0.1
Wei Chuan Food	4.5
Wei Mon Industry	0.9
Weikeng Industrial	1.7
Well Shin Technolo	1.3
Weltrend Semicond	0.0
Wha Yu Industrial	0.1
Win Semiconductors	6.4
Winbond Electronic	7.8
Wintek Corp	5.0
Wisdom Marine Line	2.9
Wistron Neweb Corp	5.8
Wt Microelectronic	5.8
Wus Printd Circuit	1.7
Xac Automation Cor	1.5
X-Legend Entertain	1.2
Xxentria Technolog	3.3
Yangming Marine	1.1
Yc Co Ltd	2.5
Yeashin Internati	1.2
Yeong Guan Energy	2.5
Yeun Chyang Indust	2.8
Yfy Inc	6.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Taiwan (continued)	
Yi Jinn Industrial	0.7
Yieh Phui Enterpri	3.4
Yonyu Plastics	0.8
Young Fast Optoele	1.1
Young Optics Inc	1.4
Youngtek Electroni	2.3
Yufo Electronics C	0.1
Yung Chi Paint	2.2
Yung Tay Engineer	8.9
Yungshin Global Ho	3.4
Yunshin Construct	1.2
Zeng Hsing Indl Co	2.9
Zenitron Corp	1.3
Zig Sheng Indl	1.6
Zinwell	3.5
Zippy Technology	1.5
Zongtai Real Estat	0.6
Thailand	
Aeon Thana Sinsa(T	1.1
Amata Corp	5.4
Ap (Thailand) Pcl	5.2
Asia Plus Securiti	2.6
Bangchak Petroleum	11.0
Bangkok Aviat Fuel	3.4
Bangkok Expressway	6.6
Bangkok Insurance	4.1
Bangkok Land Pcl	11.3
Bangkok Life Assur	1.3
Bumrungrad Hoptl	4.7
Centrl Plaza Hotel	8.5
Ch Karnchang	10.7
Christiani&Nielsen	0.7

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

Region/Country/Security	Total Size of Holding (\$000)
Thailand (continued)	
Country Group Secu	0.7
Dynasty Ceramic Co	4.5
Erawan Group	3.6
G J Steel Pcl	0.6
Gmm Grammy Public	1.1
Golden Land Prop	2.6
Grande Asset Hotel	0.5
Hemaraj Land & Dev	7.4
Italian-Thai Devmt	7.2
Kce Electronics	4.6
Kgi Securities Tha	2.1
Kiatnakin Bank	8.8
Loxley	2.4
Lpn Development	6.8
Lpn Development	0.6
Major Cineplex Gro	4.8
Muang Thai Ins Pcl	0.6
Nation Multimedia	1.6
Natural Park Co	0.1
Noble Development	0.4
Precious Shipping	4.9
Quality Houses Co	9.4
Raimon Land Co	3.0
Regional Cont Line	1.8
Rs Public Company	1.7
Samart Corp	6.9
Samart Telcoms	3.2
Sansiri	4.8
Sc Asset Corporati	3.5
Siam Future Devpmt	3.3
Sino Thai Eng&Cons	8.0
Sri Ayudhya Capita	0.2
Sri Trang Agro Ind	4.1

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager B

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Thailand (continued)	
Srithai Superware	1.8
Stp & I	7.2
Supalai Public Co	8.0
Susco Pcl	0.5
Thai Airways Intl	0.1
Thai Rayon Co	0.0
Thai Reinsurance	0.0
Thaicom Public Com	9.4
Thanachart Capital	10.5
Thoresen Thai Agen	5.7
Ticon Industrial	6.3
Tisco Financial Gr	6.7
Tisco Financial Gr	2.0
Toyo-Thai Corp	2.7
Union Mosaic Inds	0.2
Univanich Palm Oil	0.6
Vanachai Group Co	2.3
<u>Other</u>	214.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager C

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
United States	
Amdocs Ltd	68.8
American Capital Agency Corp	32.2
Aon Plc	60.4
Baker Hughes Inc	67.5
Berkshire Hathaway	340.5
Berkshire Hathaway	56.5
Brinks Co	22.9
Cimarex Energy Co	97.3
Cvs Health Corp	86.8
Devon Energy Corp	164.9
Devry Education Group Inc	194.7
Energen Corp	83.6
Expeditors Intl Wash Inc	189.9
Goldman Sachs Group Inc	86.0
Google Inc	13.1
Google Inc	12.8
Graham Holdings Co	57.7
Hewlett-Packard Co	58.1
Ingram Micro Inc	66.8
Laredo Petroleum Inc	38.2
Liberty Interactive Corp	47.1
Marsh & McLennan Cos	43.8
Mastercard Inc	121.5
Microsoft Corp	128.3
National Cinemedia Inc	0.6
News Corp	191.0
News Corp	98.0
Occidental Petroleum Corp	126.0
Oracle Corp	202.9
Rosetta Resources Inc	38.1
Spansion Inc	18.4
Symantec Corp	35.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager C

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Teradata Corp	103.2
<u>Europe - Dev.</u>	
Belgium	
Sofina	37.5
Finland	
Kesko Oyj	18.8
France	
Alten	56.7
Altran Technologie	41.2
Bolloré	78.4
Cap Gemini	38.2
Carrefour	23.1
Danone	47.8
Eutelsat Communica	50.8
Fimalac	11.9
Fin De L'Odé	57.5
Gdf Suez	98.3
Robertet Sa	22.9
Seche Environnemen	2.1
Sodexo	57.1
Teleperformance	11.0
Thales	44.0
Total Sa	36.6
Vinci	35.7
Vivendi Sa	20.3
Germany	
Siemens Ag	71.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager C

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Norway	
Stolt-Nielsen Ltd	2.3
Switzerland	
Apg Sga Sa	24.5
Nestle Sa	382.7
Schindler-Hldg Ag	19.1
United Kingdom	
Millennium&Coptne	70.0
<u>Asia/Pacific - Dev.</u>	
Hong Kong	
Clear Media	19.7
Digital China Hldg	31.7
Henderson Land Dev	45.9
Japan	
Astellas Pharma	487.5
Azbil Corp	51.2
Benesse Holdings	58.0
Cosel Co Ltd	30.3
Icom Incorporated	28.2
Kose Corporation	31.1
Medikit Co Ltd	8.0
Meitec Corporation	16.8
Miura Co Ltd	131.8
Nifco Inc	11.7
Nitto Kohki Co Ltd	4.3
Okinawa Cellular	14.2
Secom Co	31.5
Shofu Inc	5.1
Techno Medica Co	6.3
Toho Co Ltd	115.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager C

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Japan (continued)	
Yahoo Japan Corp	55.9
<u>Africa - Emg.</u>	
South Africa	
Net 1 Ueps Technologies Inc	86.4
<u>Asia/Pacific - Emg.</u>	
China	
Uni-President Chin	15.1
Korea, South	
E-Mart Co Ltd	38.5
Kangwon Land Inc	92.0
Lotte Chilsung Bev	82.4
Lotte Confect	68.0
Samsung Electronic	153.6
Malaysia	
Genting Malaysia B	224.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager D

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
Canada	
Canadian National Railway Co	278.1
Loblaw Companies Ltd	131.7
Valeant Pharmaceuticals Intl	170.3
United States	
Delphi Automotive Plc	96.7
Ncr Corp	67.3
Yum Brands Inc	207.8
<u>Europe - Dev.</u>	
Denmark	
Carlsberg	60.7
France	
Air Liquide(L')	269.0
Danone	273.7
Dassault Systemes	69.1
Gdf Suez	172.4
Legrand Sa	93.9
Lvmh Moet Hennessy	255.9
Pernod Ricard	264.9
Schneider Electric	290.2
Germany	
Bayer Ag	612.6
Beiersdorf Ag	204.4
Linde Ag	228.7
Merck Kgaa	213.6
Mtu Aero Engines A	48.4
Prosiebensat1 Medi	109.4
Sap Se	228.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager D

Region/Country/Security	Total Size of Holding (\$000)
Italy	
Saipem	90.4
Netherlands	
Akzo Nobel Nv	204.3
Heineken Nv	118.3
Ing Groep Nv	277.3
Randstad Hldgs Nv	209.7
Spain	
Amadeus It Hldgs	128.1
Sweden	
Hennes & Mauritz	154.6
Switzerland	
Julius Baer Gruppe	142.8
Kuehne&Nagel Intl	71.6
Nestle Sa	481.2
Roche Hldgs Ag	182.6
Sonova Holding Ag	122.1
Ubs Ag	269.1
United Kingdom	
Barclays Plc	136.8
Bg Group	210.4
Compass Group	381.9
Diageo	160.7
Hays Plc	43.3
Hsbc Holdings Plc	337.8
Prudential	86.8
Reckitt Benck Grp	267.4
Rio Tinto	170.9
Rolls Royce Hldgs	111.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager D

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United Kingdom (continued)	
Sky Plc	16.1
Smiths Group	156.4
Standard Chart Plc	241.0
Wpp Plc	340.7
<u>Middle East - Dev.</u>	
Israel	
Check Point Software Techn	54.2
<u>Asia/Pacific - Dev.</u>	
Australia	
Orica Limited	56.3
Hong Kong	
Aia Group Ltd	226.6
Global Brands Grou	70.6
Li & Fung	162.7
Japan	
Denso Corp	267.6
Fanuc Corp	153.8
Honda Motor Co	300.7
Hoya Corp	265.6
Inpex Corporation	163.7
Japan Tobacco Inc	140.9
Kyocera Corp	125.4
Shin-Etsu Chemical	116.2
Terumo Corp	113.1
Singapore	
Dbx Group Hldgs	224.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager D

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Singapore (continued)	
Singapore Telecomm	61.0
<u>Europe - Emg.</u>	
Russia	
Sberbank Of Russia Ojsc	53.3
<u>South/Latin America - Emg.</u>	
Brazil	
Bm&Fbovespa Sa	25.0
Itau Unibanco Hldg Sa	113.3
<u>Asia/Pacific - Emg.</u>	
India	
Housing Devel Fin	147.5
Reliance Inds	82.7
Korea, South	
Samsung Electronic	94.0
Taiwan	
Hon Hai Precision	82.9
Taiwan Semiconductor Mfg Co	255.4
Thailand	
Kasikornbank Plc	41.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager E

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
Canada	
Cenovus Energy Inc	6.5
National Bank Canada	120.0
Pacific Rubiales Energy Corp	165.0
United States	
American National Insurance	14.9
Banco Santander Brasil Adr	237.8
Baxter International Inc	137.6
Berkshire Hathaway	158.0
Berkshire Hathaway	0.1
Cisco Systems Inc	61.2
Conocophillips	78.7
Devon Energy Corp	150.3
Google Inc	78.3
Google Inc	76.9
Halliburton Co	209.3
Johnson & Johnson	161.6
Joy Global Inc	131.2
National Oilwell Varco Inc	17.7
Now Inc	1.8
Philip Morris International	134.2
Phillips 66	41.8
<u>Europe - Dev.</u>	
Finland	
Kone Corporation	68.3
France	
Cnp Assurances	254.7
Safran	447.3
Scor Se	297.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager E

Region/Country/Security	Total Size of Holding (\$000)
France (continued)	
Teleperformance	77.3
Total	514.6
Vallourec Sa	201.1
Germany	
Axel Springer Se	359.4
Henkel Ag&Co. Kгаа	316.9
Krones Ag	99.3
Ksb Ag	42.7
Muenchener Rueckve	242.1
Villeroy & Boch Ag	8.7
Italy	
Buzzi Unicem Spa	3.5
Sol	65.8
Netherlands	
Akzo Nobel Nv	256.4
Heineken Holding	366.2
Telegraaf Media.Gp	6.9
Tnt Express Nv	156.0
Unilever Nv	96.2
Norway	
Ekornes Asa	0.5
Schibsted Asa	121.5
Spain	
Mediaset Espana	161.3
Sweden	
Cloetta Ab	0.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager E

Region/Country/Security	Total Size of Holding (\$000)
Switzerland	
Abb Ltd	89.5
Cie Financiere Richemont	55.7
Coltene Holding Ag	23.4
Daetwyler Hldg	30.0
Loeb Holding Ag	3.3
Nestle Sa	358.1
Neue Zurch Zeitung	0.8
Novartis Ag	496.1
Phoenix Mecano Ag	57.0
Roche Hldgs Ag	510.6
Siegfried Hldg Ag	64.5
Tamedia Ag	100.1
Zurich Insurance	317.8
United Kingdom	
Aga Rangemaster Gr	4.2
Antofagasta	149.1
Bba Aviation Plc	16.4
Brit Amer Tobacco	131.0
Daily Mail&Gen Tst	93.0
Diageo	288.6
G4s	248.9
Glaxosmithkline	146.2
Hays Plc	9.6
Headlam Group	16.3
Hsbc Holdings Plc	180.0
Imperial Tobacco	84.1
Pearson	13.1
Provident Finl	203.0
Royal Dutch Shell	410.9
Standard Chart Plc	473.2
Tt Electronics	23.2
Unilever Plc	200.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager E

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>Asia/Pacific - Dev.</u>	
Hong Kong	
Great Eagle Hldgs	33.8
Jardine Strategic	26.5
Miramar Htel & Inv	0.1
Japan	
Fujitec Co Ltd	24.1
Honda Motor Co	95.7
Kuroda Electric	10.8
Lintec Corp	2.7
Mandom Corp	4.2
Medikit Co Ltd	11.9
Ngk Spark Plug Co	74.3
Nippon Kanzai Co	7.6
Sec Carbon Limited	0.5
Shinko Shoji Co	6.9
T.Hasegawa Co	9.9
Takata Corporation	20.0
Singapore	
Dbz Group Hldgs	280.4
Utd O/S Bank	136.3
<u>Europe - Emg.</u>	
Croatia	
Adris Grupa	16.0
Czech Republic	
Philip Morris(Cz)	2.3

Portfolio Holdings by Manager as of September 30, 2014

Manager E

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>South/Latin America - Emg.</u>	
Mexico	
Coca-Cola Femsa Sab De Cv	91.8
<u>Asia/Pacific - Emg.</u>	
Korea, South	
Daegu Department S	4.1
Samchully	33.4
Samyang Holdings	0.6
Thailand	
Bangkok Bank	157.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager F

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
Canada	
Suncor Energy Inc	241.8
<u>Europe - Dev.</u>	
Denmark	
Novo-Nordisk As	291.1
Finland	
Kone Corporation	238.2
France	
Air Liquide(L')	239.1
Danone	226.9
Essilor Intl	233.3
L'Oreal	216.5
Lvmh Moet Hennessy	122.4
Germany	
Adidas Ag	242.6
Sap Se	231.0
Luxembourg	
Tenaris Sa	105.4
Spain	
Inditex	227.6
Sweden	
Hennes & Mauritz	252.0
Switzerland	
Kuehne&Nagel Intl	119.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager F

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Switzerland (continued)	
Nestle Sa	230.8
Novartis Ag	288.6
Roche Hldgs Ag	256.6
Swatch Group	115.6
Syngenta	222.1
United Kingdom	
Bg Group	248.6
Compass Group	249.8
Diageo	224.6
Experian	113.5
Hsbc Holdings Plc	217.1
Intertek Group	121.7
Reckitt Benck Grp	243.4
Sabmiller Plc	283.7
Smith & Nephew	116.0
Standard Chart Plc	228.4
<u>Asia/Pacific - Dev.</u>	
Australia	
Cochlear Ltd	154.6
Csl	266.0
Woodside Petroleum	203.1
Woolworths Ltd	204.6
Hong Kong	
Aia Group Ltd	253.7
China Mobile Ltd	234.4
Clp Holdings	162.6
Cnooc Ltd	257.6
Hang Lung Prop	231.7
Hongkong&China Gas	204.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager F

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Japan	
Aeon Mall Co Ltd	101.4
Chugai Pharm Co	28.3
Daikin Industries	274.5
Daito Trust Const	290.0
Denso Corp	248.2
Fanuc Corp	264.7
Honda Motor Co	254.9
Inpex Corporation	249.5
Keyence Corp	258.8
Komatsu	205.8
Shimamura Co	145.1
Shin-Etsu Chemical	285.2
Tokio Marine Hldg	224.8
Singapore	
Dbs Group Hldgs	272.8
<u>Asia/Pacific - Emg.</u>	
China	
China Shenhua Ener	108.9
Taiwan	
Taiwan Semiconductor Mfg Co	263.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager G

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
Canada	
Pacific Rubiales Energy Corp	40.5
United States	
Delta Corporation Ltd	41.7
<u>Europe - Dev.</u>	
Greece	
Alpha Bank	101.8
Ellaktor Sa	28.5
Public Power Corp	35.8
Titan Cement Co	37.4
Portugal	
Jeronimo Martins	77.8
United Kingdom	
Tbc Bank Jsc	51.8
<u>Europe - Emg.</u>	
Kazakhstan	
Halyk Savings Bank	67.9
Kazmunaigas Explor	56.9
Kcell Jsc	38.0
Romania	
Bca Transilvania	48.6
Turkey	
Bizim Toptan Satis	46.9
Indeks Bilgisayar	12.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager G

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
Turkey (continued)	
Petkim	92.5
<u>South/Latin America - Emg.</u>	
Chile	
Embotella Andina	72.0
Entel Emp Nac Tele	12.9
Forus S.A.	102.4
Colombia	
Bancolombia Sa	52.6
Cemex Latam Hldgs	28.4
Organiz Terpel Sa	26.7
Mexico	
Arca Continental	76.6
Empresas Ica Sab	36.0
Gp Fin Sant Mex	52.0
Grupo Herdez Sab	51.4
Peru	
Alicorp S.A.A	72.2
Credicorp Ltd	107.6
Grana Y Montero Sa	47.4
Grana Y Montero Sa	15.9
<u>Middle East - Emg.</u>	
United Arab Emirates	
Emaar Properties	35.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager G

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>Africa - Emg.</u>	
Botswana	
Choppies Ent Ltd	46.0
Letshego Holdings	31.7
Egypt	
Commercial Intl Bk	126.4
Gb Auto	72.9
Juhayna Food Indus	51.9
Kenya	
Equity Group Holdi	48.8
Nigeria	
Lafarge Africa Plc	38.0
Nigerian Breweries	54.1
Zenith Bank Plc	116.1
<u>Asia/Pacific - Emg.</u>	
Bangladesh	
Brac Bank Ltd	22.0
Islami Bank Bang	35.1
Titas Gas Transmis	59.5
Indonesia	
Mitra Adiperkasa	82.6
Pt Bank Negara Ind	104.4
Pt Media Nusantara	118.4
Malaysia	
Seg International	19.7
Wct Holdings Bhd	45.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager G

Region/Country/Security	Total Size of Holding (\$000)
Pakistan	
Engro Corp Ltd	50.7
Nishat Mills	24.3
Oil & Gas Developm	28.8
Philippines	
Cosco Capital Inc	61.8
First Philippine	75.6
Robinsons Retail H	62.8
Travellers Interna	90.4
Sri Lanka	
John Keells Hldgs	44.9
Sampath Bank	54.3
Thailand	
Bangkok Bank	56.5
Bangkok Bank	39.1
Bangkok Bank	6.7
Jasmine Intl	107.2
Ptt Explortn & Prd	59.7
Vietnam	
Fpt Corporation	118.3
Military Commercia	53.4
Petrovietnam Gas J	54.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
<u>North America - Dev.</u>	
Canada	
Atlantic Power Corp	0.9
Masonite International Corp	6.2
Mdc Partners Inc	2.3
Tahoe Resources Inc	5.4
Thomson-Reuters Corp	41.5
United States	
1-800-Flowers.Com	0.8
1st Source Corp	1.3
3d Systems Corp	14.7
3m Company	283.9
8x8 Inc	1.5
A V Homes Inc	1.1
Aaon Inc	2.3
Aar Corp	2.9
Aaron'S Inc	5.9
Abaxis Inc	3.6
Abbott Labs	184.4
Abbvie Inc	274.0
Abercrombie & Fitch -CI A	6.8
Abiomed Inc	3.0
Abm Industries Inc	4.6
Abraxas Petroleum Corp/Nv	0.6
Acacia Research Corp	2.8
Acadia Healthcare Co Inc	4.8
Acadia Pharmaceuticals Inc	4.6
Acadia Realty Trust	4.8
Accenture Plc	152.8
Acco Brands Corp	2.7
Accuray Inc	1.5
Accuride Corp	0.6
Ace Ltd	106.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Aceto Corp	1.8
Achillion Pharmaceuticals	2.4
Aci Worldwide Inc	6.5
Acorda Therapeutics Inc	4.2
Actavis Plc	182.4
Activision Blizzard Inc	32.3
Actua Corp	2.0
Actuant Corp -Cl A	6.6
Actuate Corp	1.5
Acuity Brands Inc	14.8
Axiom Corp	3.9
Adams Resources & Energy Inc	0.2
Addus Homecare Corp	0.5
Adobe Systems Inc	107.7
Adt Corp	18.4
Adtran Inc	3.2
Advance Auto Parts Inc	30.1
Advanced Energy Inds Inc	2.4
Advanced Micro Devices	5.6
Advent Software Inc	3.4
Advisory Board Co	5.3
Aecom Inc	12.0
Aegerion Pharmaceuticals Inc	3.1
Aegion Corp	3.4
Aep Industries Inc	0.7
Aeropostale Inc	0.5
Aerovironment Inc	1.5
Aes Corp	31.9
Aetna Inc	86.7
Affiliated Managers Grp Inc	32.3
Affymetrix Inc	1.8
Aflac Inc	82.4
Ag Mortgage Investment Trust	1.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Agco Corp	13.8
Agilent Technologies Inc	58.9
Agilysys Inc	0.7
Agl Resources Inc	18.3
Agree Realty Corp	1.3
Air Lease Corp	10.4
Air Methods Corp	6.8
Air Products & Chemicals Inc	81.6
Air Transport Services Group	1.3
Aircastle Ltd	2.6
Airgas Inc	23.8
Ak Steel Holding Corp	3.7
Akamai Technologies Inc	31.0
Akorn Inc	6.6
Alamo Group Inc	1.0
Alaska Air Group Inc	19.2
Albany Intl Corp -CI A	2.7
Albany Molecular Resh Inc	1.0
Albemarle Corp	14.4
Alcoa Inc	55.1
Alere Inc	9.9
Alexander & Baldwin Inc	5.0
Alexander'S Inc	3.0
Alexandria R E Equities Inc	16.0
Alexion Pharmaceuticals Inc	97.2
Alico Inc	1.1
Align Technology Inc	11.3
Alleghany Corp	20.5
Allegheny Technologies Inc	11.0
Allegiant Travel Co	6.2
Allegion Plc	13.3
Allergan Inc	159.3
Allete Inc	5.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Alliance Data Systems Corp	38.1
Alliance One Intl Inc	0.7
Alliant Energy Corp	18.5
Alliant Techsystems Inc	10.9
Allied Nevada Gold Corp	1.0
Allied World Assurance Co Ag	10.7
Allison Transmission Hldgs	12.4
Allscripts Healthcare Soltns	6.7
Allstate Corp	79.7
Ally Financial Inc	18.1
Almost Family Inc	0.8
Alnylam Pharmaceuticals Inc	12.8
Alon Usa Energy Inc	0.7
Alpha Natural Resources Inc	1.8
Altera Corp	33.5
Altisource Asset Mgmt Corp	4.2
Altisource Residential Corp	5.3
Altra Industrial Motion Corp	3.1
Altria Group Inc	277.3
Amag Pharmaceuticals Inc	2.6
Amazon.Com Inc	365.7
Ambac Financial Group Inc	4.1
Ambarella Inc	5.1
Amc Networks Inc	10.7
Amdocs Ltd	21.5
Amedisys Inc	2.1
Amer States Wtr Co	3.1
Amerco	6.0
Ameren Corp	27.0
Ameresco Inc	0.3
American Airlines Group Inc	75.5
American Assets Trust Inc	3.7
American Axle & Mfg Holdings	3.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
American Campus Communities	12.7
American Capital Agency Corp	26.5
American Capital Mtg Inv Cp	3.3
American Electric Power Co	75.1
American Eqty Invt Life Hldg	4.7
American Express Co	238.9
American Financial Group Inc	12.7
American Homes 4 Rent	8.0
American International Group	232.9
American National Insurance	2.7
American Natl Bankshares	0.5
American Public Education	1.6
American Railcar Inds Inc	2.3
American Realty Cap Hlthcr	6.6
American Rlty Cap Ppty Inc	31.6
American Science Engineering	1.5
American Software -CI A	0.1
American Tower Corp	111.3
American Vanguard Corp	1.0
American Water Works Co Inc	26.8
American Woodmark Corp	1.1
America'S Car-Mart Inc	1.1
Ameriprise Financial Inc	70.2
Ameris Bancorp	1.7
Amerisafe Inc	1.6
Amerisourcebergen Corp	54.5
Amern Eagle Outfitters Inc	7.1
Ames National Corp	0.4
Ametek Inc	36.9
Amgen Inc	300.2
Amkor Technology Inc	3.7
Amn Healthcare Services Inc	2.3
Ampco-Pittsburgh Corp	2.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Amphenol Corp	48.7
Ampio Pharmaceuticals Inc	0.1
Amsurg Corp	5.3
Amtrust Financial Services	2.4
Amyris Inc	0.3
Anadarko Petroleum Corp	154.4
Analog Devices	47.8
Analogic Corp	2.5
Andersons Inc	4.0
Angie'S List Inc	0.8
Angiodynamics Inc	3.0
Anika Therapeutics Inc	1.1
Anixter Intl Inc	7.3
Ann Inc	6.9
Annaly Capital Management	30.2
Ansys Inc	20.9
Antares Pharma Inc	0.6
Antero Resources Corp	7.7
Anworth Mtg Asset Corp	2.0
Aol Inc	14.0
Aon Plc	77.2
Apache Corp	108.9
Apartment Invst & Mgmt Co	13.2
Apogee Enterprises Inc	3.7
Apollo Commercial Re Fin Inc	2.0
Apollo Education Group Inc	6.3
Apollo Residential Mtg Inc	1.2
Apple Inc	1,819.3
Applied Industrial Tech Inc	6.0
Applied Materials	78.1
Applied Micro Circuits Corp	1.7
Approach Resources Inc	1.8
Aptargroup Inc	12.7

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Aqua America Inc	13.0
Aramark	4.6
Arc Document Solutions Inc	0.9
Arcbest Corp	3.2
Arch Capital Group Ltd	22.7
Arch Coal Inc	1.5
Archer Daniels Mid	100.9
Arctic Cat Inc	1.5
Arena Pharmaceuticals Inc	2.5
Ares Commercial Real Estate	0.8
Argan Inc	0.9
Argo Group Intl Holdings Ltd	4.1
Ariad Pharmaceuticals Inc	3.7
Arlington Asset Investment	1.3
Armour Residential Reit Inc	3.7
Armstrong World Industries	8.9
Array Biopharma Inc	0.9
Arris Group Inc	9.9
Arrow Electronics Inc	15.4
Arrow Financial Corp	1.1
Artesian Resources -Cl A	0.6
Arthur J Gallagher & Co	22.6
Artisan Partners Asset Mgmt	3.4
Aruba Networks Inc	8.0
Asbury Automotive	6.5
Ascena Retail Group Inc	4.6
Ascent Capital Group Inc	2.7
Ashford Hospitality Prme Inc	0.5
Ashford Hospitality Trust	1.7
Ashland Inc	24.1
Aspen Insurance Holdings Ltd	8.5
Aspen Technology Inc	10.7
Associated Banc-Corp	7.4

Legend: EGR* = Earnings Growth Rate, "—" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Associated Estates Rlty Corp	1.8
Assurant Inc	13.4
Assured Guaranty Ltd	10.5
Astec Industries Inc	2.6
Astoria Financial Corp	2.0
Astronics Corp	2.0
Astronics Corp	0.4
At&T Inc	549.8
Athenahealth Inc	15.0
Athlon Energy Inc	10.6
Atlantic Tele-Network Inc	1.7
Atlas Air Worldwide Hldg Inc	3.1
Atmel Corp	10.9
Atmos Energy Corp	14.4
Atricure Inc	0.9
Atrion Corp	1.6
Atwood Oceanics	8.1
Autodesk Inc	37.3
Automatic Data Processing	121.1
Autonation Inc	10.7
Autozone Inc	50.4
Auxilium Pharma Inc	4.5
Avalonbay Communities Inc	54.3
Avanir Pharmaceuticals Inc	5.5
Avery Dennison Corp	12.2
Avis Budget Group Inc	18.4
Avista Corp	4.2
Avnet Inc	16.6
Avon Products	16.1
Avx Corp	2.2
Axcelis Technologies Inc	0.7
Axiall Corp	7.6
Axis Capital Holdings Ltd	13.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Azz Inc	3.4
B&G Foods Inc	5.0
B/E Aerospace Inc	25.3
Babcock & Wilcox Co	9.1
Badger Meter Inc	2.5
Baker Hughes Inc	85.9
Balchem Corp -CI B	5.1
Baldwin & Lyons -CI B	0.8
Ball Corp	25.2
Bally Technologies Inc	9.8
Bancfirst Corp/Ok	1.1
Bancorp Inc	1.0
Bancorpsouth Inc	5.3
Bank Mutual Corp	1.0
Bank Of Hawaii Corp	6.8
Bank Of Marin Bancorp	0.9
Bank Of New York Mellon Corp	133.0
Bank Of The Ozarks Inc	8.3
Bankfinancial Corp	0.5
Bankrate Inc	1.8
Bankunited Inc	8.0
Banner Corp	1.2
Bar Harbor Bankshares	0.0
Bard (C.R.) Inc	35.6
Barnes & Noble Inc	2.8
Barnes Group Inc	4.7
Barrett Business Svcs Inc	1.3
Basic Energy Services Inc	2.2
Baxter Intl Inc	114.3
Bb&T Corp	78.2
Bbcn Bancorp Inc	3.0
Beacon Roofing Supply Inc	4.2
Beazer Homes Usa Inc	0.8

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Bebe Stores Inc	1.0
Becton Dickinson & Co	66.2
Bed Bath & Beyond Inc	39.4
Bel Fuse Inc	1.0
Belden Inc	8.6
Belmond Ltd	3.8
Bemis Co Inc	10.7
Benchmark Electronics Inc	3.5
Beneficial Mutual Bancorp	1.4
Berkley (W R) Corp	15.0
Berkshire Hathaway	757.1
Berkshire Hills Bancorp Inc	1.8
Berry Plastics Group Inc	8.1
Best Buy Co Inc	26.4
Bgc Partners Inc	1.4
Big 5 Sporting Goods Corp	0.0
Big Lots Inc	6.9
Biglari Holdings Inc	2.9
Bill Barrett Corp	2.9
Bio Reference Labs	2.3
Biogen Idec Inc	233.9
Biomarin Pharmaceutical Inc	32.0
Biomed Realty Trust Inc	10.7
Bio-Rad Laboratories Inc	6.2
Bioscrip Inc	1.1
Biotime Inc	0.5
Bj'S Restaurants Inc	2.6
Bk Of America Corp	528.5
Black Box Corp	1.5
Black Diamond Inc	0.6
Black Hills Corp	6.7
Blackbaud Inc	6.1
Blackhawk Network Hldgs Inc	4.3

Legend: EGR* = Earnings Growth Rate, "—" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Blackrock Inc	128.9
Block H & R Inc	24.7
Bloomin' Brands Inc	2.3
Blount Intl Inc	2.0
Blucora Inc	2.0
Blue Nile Inc	1.4
Bob Evans Farms	4.0
Boeing Co	285.0
Bofi Holding Inc	4.1
Boise Cascade Co	5.0
Bok Financial Corp	5.5
Bonanza Creek Energy Inc	4.9
Bon-Ton Stores Inc	0.4
Booz Allen Hamilton Hldg Cp	3.8
Borgwarner Inc	37.1
Boston Beer Inc -CI A	5.7
Boston Private Finl Holdings	3.2
Boston Properties Inc	52.1
Boston Scientific Corp	45.5
Bottomline Technologies Inc	3.1
Boulder Brands Inc	3.3
Boyd Gaming Corp	2.1
Bpz Resources Inc	0.7
Brady Corp	3.2
Brandywine Realty Trust	6.9
Bravo Brio Restaurant Gp Inc	1.0
Bridge Bancorp Inc	0.8
Bridge Capital Holdings	0.1
Bridgepoint Education Inc	0.5
Briggs & Stratton	2.7
Bright Horizons Family Soltn	5.0
Brinker Intl Inc	8.4
Brinks Co	3.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Bristol-Myers Squibb Co	254.9
Bristow Group Inc	6.5
Brixmor Property Group Inc	4.5
Broadcom Corp	63.7
Broadridge Financial Solutns	16.6
Broadsoft Inc	2.6
Brocade Communications Sys	15.7
Brookdale Senior Living Inc	14.0
Brookline Bancorp Inc	1.6
Brooks Automation	2.4
Brown & Brown Inc	10.6
Brown Shoe Co Inc	5.2
Brown-Forman -CI B	41.4
Bruker Corp	5.1
Brunswick Corp	12.0
Bryn Mawr Bank Corp	0.8
Buckle Inc	4.5
Buffalo Wild Wings Inc	7.8
Builders Firstsource	0.8
Bunge Limited	36.1
Burger King Worldwide Inc	10.1
C H Robinson Worldwide Inc	29.2
C&J Energy Services Inc	4.5
Ca Inc	27.3
Cabelas Inc	8.5
Cablevision Sys Corp -CI A	9.5
Cabot Corp	9.9
Cabot Microelectronics Corp	3.3
Cabot Oil & Gas Corp	43.3
Caci Intl Inc -CI A	4.9
Cadence Design Systems Inc	15.1
Caesars Entertainment Corp	1.5
Cai International Inc	0.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Calamos Asset Management Inc	0.7
Calamp Corp	0.6
Calavo Growers Inc	2.0
Calgon Carbon Corp	3.8
California Water	3.2
Calix Inc	1.5
Callaway Golf Co	1.8
Callidus Software Inc	0.1
Callon Petroleum Co/De	1.3
Cal-Maine Foods Inc	4.2
Calpine Corp	27.0
Cambrex Corp	1.8
Camden National Corp	1.2
Camden Property Trust	17.9
Cameron International Corp	39.6
Campbell Soup Co	22.1
Campus Crest Communities Inc	0.8
Cantel Medical Corp	3.5
Capella Education Co	3.8
Capital City Bk Group Inc	0.6
Capital One Financial Corp	140.4
Capital Senior Living Corp	2.1
Capitol Federal Finl Inc	4.4
Capstead Mortgage Corp	3.7
Capstone Turbine Corp	0.9
Carbo Ceramics Inc	3.8
Cardinal Financial Corp	1.6
Cardinal Health Inc	77.6
Cardiovascular Systems Inc	3.0
Cardtronics Inc	5.1
Career Education Corp	1.1
Carefusion Corp	27.3
Caretrust Reit Inc	0.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Carlisle Cos Inc	15.6
Carmax Inc	31.6
Carnival Corp/Plc (Usa)	49.7
Carpenter Technology Corp	7.0
Carriage Services Inc	0.9
Carrizo Oil & Gas Inc	7.2
Carrols Restaurant Group Inc	0.3
Carter'S Inc	11.1
Cascade Bancorp	0.2
Casella Waste Sys Inc -CI A	0.3
Caseys General Stores Inc	8.3
Cash America Intl Inc	4.0
Cass Information Systems Inc	1.5
Castle (A M) & Co	0.5
Catamaran Corp	27.3
Caterpillar Inc	186.3
Cathay General Bancorp	4.6
Cato Corp -CI A	3.1
Cavco Industries Inc	1.7
Cavium Inc	8.0
Cbiz Inc	1.3
Cbl & Associates Pptys Inc	9.2
Cboe Holdings Inc	14.2
Cbre Group Inc	28.2
Cbs Corp	82.8
Cbs Outdoor Americas Inc	10.8
Cdi Corp	0.6
Cdw Corp	9.4
Ceco Environmental Corp	0.8
Cedar Realty Trust Inc	1.1
Celadon Group Inc	1.0
Celanese Corp	30.5
Celgene Corp	226.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Celldex Therapeutics Inc	3.1
Cent Euro Media	0.6
Centene Corp	13.9
Centerpoint Energy Inc	30.6
Centerstate Banks Inc	0.6
Central Garden & Pet Co	1.3
Central Pacific Financial Cp	2.0
Century Aluminum Co	4.3
Centurylink Inc	72.4
Cenveo Inc	0.6
Cepheid Inc	9.3
Cerner Corp	53.4
Cerus Corp	0.7
Ceva Inc	1.0
Cf Industries Hold	44.5
Chambers Street Properties	6.3
Charles River Labs Intl Inc	8.9
Chart Industries Inc	5.8
Charter Communications Inc	37.5
Chase Corp	0.7
Chatham Lodging Trust	1.5
Checkpoint Systems Inc	1.6
Cheesecake Factory Inc	6.9
Chemed Corp	5.7
Chemical Financial Corp	1.4
Chemtura Corp	7.7
Cheniere Energy Inc	55.6
Chesapeake Energy Corp	39.4
Chesapeake Lodging Trust	4.9
Chesapeake Utilities Corp	2.1
Chevron Corp	680.8
Chicos Fas Inc	7.5
Childrens Place Inc	3.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Chimera Investment Corp	12.4
Chipotle Mexican Grill Inc	63.1
Chiquita Brands Intl Inc	2.5
Choice Hotels Intl Inc	4.6
Christopher & Banks Corp	0.9
Chubb Corp	66.3
Church & Dwight Inc	28.3
Churchill Downs Inc	4.2
Ciber Inc	0.8
Ciena Corp	5.3
Cigna Corp	72.5
Cimarex Energy Co	32.2
Cincinnati Bell Inc	2.3
Cincinnati Financial Corp	22.6
Cinemark Holdings Inc	11.8
Cintas Corp	22.1
Circor Intl Inc	4.0
Cirrus Logic Inc	4.2
Cisco Systems	385.2
Cit Group Inc	31.1
Citi Trends Inc	1.2
Citigroup Inc	490.9
Citizens & Northern Corp	0.6
Citizens Inc	0.7
Citrix Systems Inc	40.1
City Holding Co	1.9
City National Corp	10.5
Civeo Corp	3.7
Clarcor Inc	9.8
Clayton Williams Energy Inc	1.9
Clean Energy Fuels Corp	1.7
Clean Harbors Inc	10.3
Clear Channel Outdoor Hldgs	0.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Clearwater Paper Corp	3.0
Cleco Corp	9.8
Cliffs Natural Resources Inc	5.5
Clifton Bancorp Inc	0.4
Clorox Co/De	37.1
Cloud Peak Energy Inc	1.9
Clovis Oncology Inc	2.8
Clubcorp Holdings Inc	0.8
Cme Group Inc	75.6
Cms Energy Corp	23.2
Cna Financial Corp	3.3
Cnb Financial Corp/Pa	0.5
Cno Financial Group Inc	9.8
Coach Inc	29.3
Cobalt Intl Energy Inc	12.5
Cobiz Financial Inc	1.4
Coca-Cola Btlng Cons	1.1
Coca-Cola Co	501.0
Coca-Cola Enterprises Inc	34.9
Coeur Mining Inc	1.6
Cogent Communications Hldgs	4.9
Cognex Corp	11.0
Cognizant Tech Solutions	82.7
Cohen & Steers Inc	2.5
Coherent Inc	4.8
Cohu Inc	0.9
Colfax Corp	19.8
Colgate-Palmolive Co	177.3
Colony Financial Inc	7.8
Columbia Banking System Inc	3.9
Columbia Property Trust Inc	10.0
Columbia Sportswear Co	3.1
Columbus Mckinnon Corp	1.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Comcast Corp	414.5
Comerica Inc	27.3
Comfort Systems Usa Inc	1.1
Commerce Bancshares Inc	10.9
Commercial Metals	6.0
Commercial Vehicle Group Inc	0.5
Commscope Holding Co Inc	4.4
Community Bank System Inc	4.0
Community Health Systems Inc	16.9
Community Trust Bancorp Inc	2.0
Commvault Systems Inc	7.3
Compass Minerals Intl Inc	9.3
Computer Programs & Systems	2.1
Computer Sciences Corp	27.0
Computer Task Group Inc	0.6
Compuware Corp	6.9
Comscore Inc	3.9
Comstock Resources Inc	2.8
Comtech Telecommun	4.2
Converse Inc	1.6
Conagra Foods Inc	41.9
Concho Resources Inc	42.3
Concur Technologies Inc	17.4
Conmed Corp	3.4
Connecticut Wtr Sv	1.0
Connectone Bancorp Inc	0.7
Conn'S Inc	1.6
Conocophillips	280.6
Consol Energy Inc	25.9
Consolidated Comm Hldgs Inc	3.4
Consolidated Edison Inc	49.1
Consolidated Tomoka Land Co	0.7
Constant Contact Inc	2.8

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Constellation Brands	40.7
Consumer Portfolio Svcs Inc	0.3
Contango Oil & Gas Co	1.7
Continental Resources Inc	17.3
Convergys Corp	5.9
Conversant Inc	8.1
Con-Way Inc	8.3
Cooper Companies Inc	23.6
Cooper Tire & Rubber Co	5.9
Copart Inc	11.0
Corcept Therapeutics Inc	0.1
Core Mark Holding Co Inc	4.2
Corelogic Inc	10.5
Coresite Realty Corp	1.4
Cornerstone Ondemand Inc	4.5
Corning Inc	79.3
Corp Office Pptys Tr Inc	5.3
Corporate Executive Brd Co	6.3
Corrections Corp Amer	13.3
Corvel Corp	1.2
Costar Group Inc	12.2
Costco Wholesale Corp	166.1
Coty Inc	4.3
Cousins Properties Inc	5.4
Covance Inc	12.4
Covanta Holding Corp	6.1
Covidien Plc	120.3
Cowen Group Inc	1.2
Cra International Inc	1.0
Cracker Barrel Old Ctry Stor	6.6
Crane Co	9.8
Crawford & Co	0.7
Cray Inc	3.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Credit Acceptance Corp	2.9
Cree Inc	15.0
Crocs Inc	3.5
Cross Country Healthcare Inc	0.9
Crown Castle Intl Corp	80.4
Crown Holdings Inc	20.9
Crown Media Holdings Inc	0.1
Cryolife Inc	1.1
Csg Systems Intl Inc	2.9
Css Industries Inc	0.6
Cst Brands Inc	7.6
Csx Corp	97.3
Cti Biopharma Corp	0.0
Cts Corp	1.6
Cubesmart	7.7
Cubic Corp	2.9
Cubist Pharmaceuti	13.7
Cullen/Frost Bankers Inc	12.2
Culp Inc	0.3
Cummins Inc	72.2
Cumulus Media Inc	0.4
Curtiss-Wright Corp	9.7
Cvb Financial Corp	3.9
Cvr Energy Inc	2.5
Cvs Health Corp	279.4
Cyberonics Inc	4.7
Cynosure Inc	1.2
Cypress Semiconductor Corp	4.5
Cys Investments Inc	4.3
Cytec Industries Inc	10.7
Cytori Therapeutic	0.0
D R Horton Inc	17.0
Daily Journal Corp	0.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Daktronics Inc	1.3
Dana Holding Corp	8.9
Danaher Corp	137.1
Darden Restaurants Inc	19.6
Darling Ingr Inc	10.3
Davita Healthcare Partners	40.9
Dawson Geophysical Co	0.5
Dct Industrial Trust Inc	7.1
Ddr Corp	14.0
Dealertrack Technologies Inc	5.7
Dean Foods Co	4.6
Deckers Outdoor Corp	10.5
Deere & Co	88.5
Delek Us Holdings Inc	7.2
Delta Air Lines Inc	91.0
Deltic Timber Corp	2.3
Deluxe Corp	9.5
Demand Media Inc	0.3
Demandware Inc	4.3
Denbury Resources Inc	15.0
Dendreon Corp	0.7
Dennys Corp	1.9
Dentsply Internatl Inc	18.6
Depomed Inc	2.7
Destination Maternity Corp	0.5
Devon Energy Corp	86.8
Devry Education Group Inc	7.8
Dexcom Inc	7.7
Diamond Foods Inc	1.3
Diamond Hill Investment Grp	0.9
Diamond Offshre Drilling Inc	6.6
Diamondback Energy Inc	7.6
Diamondrock Hospitality Co	6.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Dice Holdings Inc	1.4
Dicks Sporting Goods Inc	12.9
Diebold Inc	7.7
Digi International Inc	0.5
Digimarc Corp	0.1
Digital Realty Trust Inc	25.5
Digital River Inc	2.3
Digitalglobe Inc	6.6
Dillards Inc -Cl A	9.3
Dime Community Bancshares	1.5
Dineequity Inc	4.6
Diodes Inc	2.7
Directv	123.3
Discover Financial Svcs Inc	94.6
Discovery Communications Inc	27.4
Discovery Communications Inc	27.0
Dish Network Corp	44.3
Disney (Walt) Co	464.3
Dolby Laboratories Inc	4.2
Dollar General Corp	56.4
Dollar Tree Inc	34.5
Dominion Resources Inc	120.1
Domino'S Pizza Inc	13.5
Domtar Corp	8.2
Donaldson Co Inc	18.5
Donegal Group Inc	0.5
Donnelley (R R) & Sons Co	9.9
Dorman Products Inc	3.1
Douglas Dynamics Inc	1.2
Douglas Emmett Inc	10.0
Dover Corp	40.6
Dow Chemical Co	191.7
Dr Pepper Snapple Group Inc	38.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Dreamworks Animation Inc	6.3
Dresser-Rand Group Inc	18.6
Drew Industries Inc	2.8
Dril-Quip Inc	10.6
Dsp Group Inc	0.8
Dst Systems Inc	8.7
Dsw Inc	6.7
Dte Energy Co	41.5
Dts Inc	1.8
Du Pont De Nemours	196.8
Ducommun Inc	0.3
Duke Energy Corp	157.9
Duke Realty Corp	16.2
Dun & Bradstreet Corp	12.0
Dunkin' Brands Group Inc	13.7
Dupont Fabros Technology Inc	5.5
Dxp Enterprises Inc	2.4
Dyax Corp	3.5
Dycom Industries Inc	3.3
Dynamic Materials Corp	0.9
Dynavax Technologies Corp	0.7
Dynegy Inc	9.1
Dynex Capital Inc	1.4
E Trade Financial Corp	18.3
Eagle Bancorp Inc/Md	2.1
Eagle Materials Inc	15.3
Earthlink Holdings Corp	1.2
East West Bancorp Inc	14.5
Eastgroup Properties	5.6
Eastman Chemical Co	35.7
Eaton Corp Plc	90.1
Eaton Vance Corp	13.0
Ebay Inc	213.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Ebix Inc	1.0
Echo Global Logistics Inc	0.4
Echostar Corp	5.0
Ecolab Inc	90.3
Edison International	54.1
Education Management Corp	0.1
Education Realty Trust Inc	4.1
Edwards Lifesciences Corp	33.5
Ehealth Inc	2.0
Einstein Noah Restaurant Grp	0.4
El Paso Electric Co	4.8
Electro Rent Corp	0.9
Electro Scientific Inds Inc	0.4
Electronic Arts Inc	32.0
Electronics For Imaging Inc	6.5
Eli Lilly And Co	188.4
Elizabeth Arden Inc	1.5
Ellie Mae Inc	2.4
Ellis Perry Intl Inc	0.9
Emc Corp/Ma	178.2
Emc Insurance Group Inc	0.3
Emcor Group Inc	8.4
Emergent Biosolutions Inc	1.3
Emerson Electric Co	129.9
Empire District Electric Co	3.3
Empire State Realty Tr Inc	5.2
Employers Holdings Inc	1.9
Emulex Corp	1.5
Encore Capital Group Inc	2.4
Encore Wire Corp	2.5
Endo International Plc	30.2
Endocyte Inc	1.4
Endologix Inc	2.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Endurance Specialty Holdings	7.5
Energen Corp	16.0
Energizer Holdings Inc	22.8
Energy Recovery Inc	0.5
Energy Xxi Ltd	3.3
Enemoc Inc	1.5
Enersys Inc	8.9
Engility Holdings Inc	1.7
Ennis Inc	1.1
Enpro Industries Inc	4.3
Ensign Group Inc	2.1
Enstar Group Ltd	3.3
Entegris Inc	5.0
Entergy Corp	41.5
Enterprise Finl Services Cp	0.3
Entropic Communications Inc	0.5
Enventis Corp	0.5
Envestnet Inc	3.2
Envision Healthcare Hldgs	6.7
Eog Resources Inc	162.6
Epam Systems Inc	6.0
Epiq Systems Inc	2.0
Eplus Inc	0.7
Epr Properties	8.1
Eqi Corp	40.7
Equifax Inc	25.7
Equinix Inc	31.4
Equity Commonwealth	7.5
Equity Lifestyle Properties	11.1
Equity One Inc	3.9
Equity Residential	66.2
Era Group Inc	0.4
Erie Indemnity Co -Cl A	7.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Esb Financial Corp	0.5
Esco Technologies Inc	2.9
Essex Property Trust	31.8
Estee Lauder Cos	51.0
Esterline Technologies Corp	9.6
Ethan Allen Interiors Inc	1.9
Euronet Worldwide Inc	8.8
Everbank Financial Corp	3.6
Evercore Partners Inc	4.5
Everest Re Group Ltd	27.2
Evertec Inc	5.6
Evolution Petroleum Corp	0.4
Ew Scripps -CI A	1.6
Exact Sciences Corp	4.2
Exactech Inc	0.8
Examworks Group Inc	3.5
Exar Corp	1.1
Excel Trust Inc	1.3
Exco Resources Inc	2.1
Exelis Inc	8.1
Exelixis Inc	1.0
Exelon Corp	89.7
Exlservice Holdings Inc	2.1
Expedia Inc	25.8
Expeditors Intl Wash Inc	23.8
Exponent Inc	3.0
Express Inc	4.1
Express Scripts Holding Co	164.3
Exterran Holdings Inc	7.0
Extra Space Storage Inc	17.7
Extreme Networks Inc	1.6
Exxon Mobil Corp	1,205.6
Ezcorp Inc -CI A	1.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
F N B Corp/FI	5.7
F5 Networks Inc	25.8
Fabrinet	1.1
Facebook Inc	467.9
Factset Research	16.5
Fair Isaac Corp	6.3
Fairchild Semiconductor Intl	5.4
Family Dollar Stores	22.6
Farmer Bros Co	1.0
Faro Technologies Inc	3.0
Fastenal Co	38.6
Fbl Financial Group Inc-CI A	1.2
Fbr & Co	0.5
Federal Agriculture Mtg Cp	1.3
Federal Realty Investment Tr	24.0
Federal Signal Corp	2.6
Federal-Mogul Holdings Corp	0.2
Federated Investors Inc	8.5
Fedex Corp	143.6
Fei Co	9.9
Felcor Lodging Trust Inc	3.8
Female Health Co	0.2
Ferro Corp	4.3
Fidelity Finl Fnfv Group	4.0
Fidelity National Info Svcs	48.8
Fidelity Natl Finl Fnf Group	24.8
Fiesta Restaurant Group Inc	2.1
Fifth Third Bancorp	53.7
Financial Engines Inc	4.7
Financial Institutions Inc	0.9
Finisar Corp	4.9
Finish Line Inc -CI A	3.9
Fireeye Inc	8.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
First American Financial Cp	9.5
First Bancorp Inc/Me	0.3
First Bancorp P R	1.5
First Bancorp/Nc	0.8
First Busey Corp	1.2
First Cash Financial Svcs	4.8
First Citizens Bancsh -CI A	4.3
First Cmnty Bancshares Inc	0.8
First Commonwth Finl Cp/Pa	3.1
First Connecticut Bancorp	2.0
First Defiance Financial Cp	0.4
First Financial Corp/In	1.1
First Financial Northwest	0.9
First Finl Bancorp Inc/Oh	2.9
First Finl Bankshares Inc	5.5
First Horizon National Corp	8.7
First Indl Realty Trust Inc	6.9
First Interstate Bancsystem	0.1
First Long Island Corp	0.6
First Merchants Corp	1.6
First Midwest Bancorp Inc	3.7
First Niagara Financial Grp	7.6
First Potomac Realty Trust	2.4
First Republic Bank	21.6
First Solar Inc	12.3
Firstenergy Corp	41.4
Firstmerit Corp	7.6
Fiserv Inc	48.1
Five Below Inc	7.6
Fleetcor Technologies Inc	37.0
Flexsteel Industries Inc	0.3
Flir Systems Inc	12.4
Flotek Industries Inc	4.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Flowers Foods Inc	9.3
Flowserve Corp	29.1
Fluidigm Corp	0.9
Fluor Corp	31.9
Flushing Financial Corp	1.6
Fmc Corp	22.7
Fmc Technologies Inc	39.2
Foot Locker Inc	24.2
Ford Motor Co	171.1
Forest City Entrprs -CI A	9.8
Forest Oil Corp	0.4
Forestar Group Inc	1.0
Formfactor Inc	1.4
Forrester Research Inc	1.4
Fortinet Inc	10.2
Fortune Brands Home & Secur	22.4
Forum Energy Tech Inc	6.6
Forward Air Corp	4.7
Fossil Group Inc	13.3
Foster (Lb) Co	1.4
Foster Wheeler Ag	10.7
Fox Chase Bancorp Inc	0.4
Francescas Holdings Corp	1.6
Franklin Covey Co	0.8
Franklin Electric Co Inc	5.0
Franklin Resources Inc	66.9
Franklin Street Properties	3.0
Frank'S Intl Nv	2.9
Freds Inc	1.7
Freeport-Mcmoran Inc	101.5
Freescale Semiconductor Ltd	7.1
Freightcar America Inc	1.0
Fresh Del Monte Produce Inc	2.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Fresh Market Inc	4.9
Frontier Communications Corp	18.3
Frp Holdings Inc	0.5
Ftd Companies Inc	2.2
Fti Consulting Inc	4.1
Fuel Systems Solutions Inc	0.7
Fuelcell Energy Inc	1.1
Fuller (H. B.) Co	6.3
Fulton Financial Corp	5.4
Furmanite Corp	0.7
Futurefuel Corp	0.6
Fx Energy Inc	0.6
Fxcm Inc	0.2
G&K Services Inc -CI A	3.4
Gamco Investors Inc	1.7
Gamestop Corp	14.3
Gaming & Leisure Pptys	10.5
Gannett Co	19.3
Gap Inc	33.4
Garmin Ltd	18.3
Gartner Inc	22.2
Gaslog Ltd	1.8
Gastar Exploration Inc	0.8
Gatx Corp	6.8
Gen Elec Co	766.4
Gencorp Inc	2.9
Generac Holdings Inc	7.5
General Cable Corp/De	2.4
General Communication -CI A	1.3
General Dynamics Corp	114.1
General Growth Pptys Inc	38.8
General Mills Inc	95.8
General Motors Co	152.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Genesco Inc	4.9
Genesee & Wyoming Inc -CI A	13.0
Genomic Health Inc	1.8
Genpact Ltd	6.9
Gentex Corp	11.8
Gentherm Inc	3.4
Gentiva Health Services Inc	1.9
Genuine Parts Co	40.1
Genworth Financial Inc	18.7
Geo Group Inc	8.4
Geospace Technologies Corp	1.8
German American Bancorp Inc	0.7
Geron Corp	0.9
Getty Realty Corp	1.5
Gfi Group Inc	1.4
Gibraltar Industries Inc	1.4
G-iii Apparel Group Ltd	4.4
Gilead Sciences Inc	489.8
Glacier Bancorp Inc	5.7
Glatfelter	3.0
Glimcher Realty Trust	6.1
Global Cash Access Holdings	0.9
Global Indemnity Plc	0.4
Global Payments Inc	18.9
Global Power Equipment Group	1.0
Globalstar Inc	4.1
Globe Specialty Metals Inc	4.1
Globus Medical Inc	4.5
Gnc Holdings Inc	13.3
Gogo Inc	4.1
Golar Lng Ltd	10.2
Gold Resource Corp	0.5
Goldman Sachs Group Inc	244.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Goodrich Petroleum Corp	1.5
Goodyear Tire&Rubr	17.1
Google Inc	498.0
Google Inc	494.6
Gorman-Rupp Co	1.8
Government Pptys Income Tr	3.9
Gp Strategies Corp	1.4
Grace (W R) & Co	21.5
Graco Inc	13.8
Graftech International Ltd	1.8
Graham Corp	0.8
Graham Holdings Co	6.4
Grainger (W W) Inc	43.8
Grand Canyon Education Inc	4.8
Granite Construction Inc	4.0
Graphic Packaging Holding Co	13.4
Gray Television Inc	0.0
Great Lakes Dredge & Dock Cp	2.8
Great Plains Energy Inc	10.1
Great Southern Bancorp	1.2
Greatbatch Inc	1.8
Green Dot Corp	1.5
Green Plains Inc	4.7
Greenbrier Companies Inc	5.9
Greenhill & Co Inc	4.1
Greenlight Capital Re Ltd	3.8
Greif Inc -Cl A	4.1
Griffon Corp	2.3
Group 1 Automotive Inc	5.2
Groupon Inc	8.3
Gsi Group Inc	0.4
Gt Advanced Technologies Inc	4.5
Guess Inc	4.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Guidewire Software Inc	8.0
Gulf Island Fabrication Inc	0.6
Gulfmark Offshore Inc	2.9
Gulfport Energy Corp	13.8
H&E Equipment Services Inc	4.2
Hackett Group Inc	0.1
Haemonetics Corp	5.5
Hain Celestial Group Inc	16.7
Halcon Resources Corp	3.5
Halliburton Co	162.2
Hallmark Financial Services	0.0
Halozyme Therapeutics Inc	1.6
Hancock Holding Co	6.8
Hanesbrands Inc	31.3
Hanger Inc	1.6
Hanmi Financial Corp	1.6
Hanover Insurance Group Inc	7.8
Harbinger Group Inc	1.5
Harley-Davidson Inc	39.7
Harman International Inds	19.8
Harmonic Inc	2.0
Harris Corp	21.0
Harsco Corp	5.6
Harte Hanks Inc	0.9
Hartford Finl Svcs	50.3
Hasbro Inc	17.8
Hatteras Financial Corp	5.6
Haverty Furniture	1.5
Hawaiian Electric Inds	6.8
Hawaiian Holdings Inc	2.4
Hawkins Inc	1.2
Haynes International Inc	2.7
Hca Holdings Inc	70.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Hcc Insurance Holdings Inc	14.1
Hci Group Inc	1.0
Hcp Inc	53.6
Hd Supply Holdings Inc	6.6
Headwaters Inc	2.9
Health Care Reit Inc	59.0
Health Net Inc	11.1
Healthcare Realty Trust Inc	7.2
Healthcare Services Group	4.8
Healthcare Trust Of America	9.1
Healthsouth Corp	8.4
Healthstream Inc	1.6
Healthways Inc	1.5
Heartland Express Inc	3.6
Heartland Financial Usa Inc	1.2
Heartland Payment Systems	7.4
Heartware International Inc	3.8
Hecla Mining Co	2.7
Heico Corp	9.8
Heidrick & Struggles Intl	1.4
Helen Of Troy Ltd	3.3
Helix Energy Solutions Group	6.1
Helmerich & Payne	28.3
Henry (Jack) & Associates	14.6
Herbalife Ltd	11.9
Hercules Offshore Inc	1.1
Heritage Commerce Corp	0.7
Heritage Financial Corp	1.4
Heritage Oaks Bancorp	0.5
Hersha Hospitality Trust	3.9
Hershey Co	42.3
Hertz Global Holdings Inc	35.4
Hess Corp	79.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Hewlett Packard Co	206.5
Hexcel Corp	12.5
Hff Inc	3.5
Hhgregg Inc	0.3
Hibbett Sports Inc	2.8
Higher One Holdings Inc	0.3
Highwoods Properties Inc	10.8
Hillenbrand Inc	5.9
Hill-Rom Holdings Inc	7.2
Hilltop Holdings Inc	3.7
Hilton Worldwide Holdings	8.7
Hms Holdings Corp	4.6
Hni Corp	5.1
Hollyfrontier Corp	25.8
Hologic Inc	19.3
Home Bancshares Inc	2.7
Home Depot Inc	379.7
Home Loan Servicing Soltns	3.4
Home Properties Inc	10.2
Homeaway Inc	7.9
Hometrust Bancshares Inc	0.8
Honeywell Intl Inc	204.7
Horace Mann Educators Corp	3.5
Horizon Pharma Plc	3.3
Hormel Foods Corp	19.6
Hornbeck Offshore Svcs Inc	3.1
Horsehead Holding Corp	2.7
Hospira Inc	24.9
Hospitality Properties Trust	11.9
Host Hotels & Resorts Inc	47.0
Houghton Mifflin Harcourt Co	7.5
Houston Wire & Cable Co	0.1
Hovnanian Entrprs Inc -CI A	1.3

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Howard Hughes Corp	19.8
Hsn Inc	6.0
Hub Group Inc -CI A	5.0
Hubbell Inc -CI B	21.5
Hudson City Bancorp Inc	14.3
Hudson Pacific Pptys Inc	2.2
Hudson Valley Holding Corp	1.0
Humana Inc	60.9
Hunt (Jb) Transprt Svcs Inc	19.9
Huntington Bancshares	23.5
Huntington Ingalls Ind Inc	16.4
Huntsman Corp	16.2
Hurco Companies Inc	0.7
Huron Consulting Group Inc	4.1
Hyatt Hotels Corp	8.6
Hyster-Yale Materials Hndlng	2.4
Iac/Interactivecorp	15.6
Iberiabank Corp	5.9
Icf International Inc	2.1
Iconix Brand Group Inc	6.1
Icu Medical Inc	2.9
Idacorp Inc	8.1
Idex Corp	18.7
Idexx Labs Inc	19.7
Igate Corp	4.1
Ihs Inc	26.3
Ii-Vi Inc	1.9
Illinois Tool Works	90.3
Illumina Inc	67.2
Immersion Corp	0.8
Immunogen Inc	2.8
Immunomedics Inc	0.8
Impax Laboratories Inc	5.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Imperva Inc	1.7
Ims Health Holdings Inc	6.5
Incyte Corp	22.5
Independence Holding Co	0.3
Independent Bank Corp/Ma	2.7
Infinera Corp	5.2
Infinity Pharmaceuticals Inc	1.8
Infinity Property & Cas Corp	2.7
Infoblox Inc	3.5
Informatica Corp	11.3
Ingersoll-Rand Plc	45.8
Ingles Markets Inc -CI A	1.0
Ingram Micro Inc	10.8
Ingredion Inc	19.5
Inland Real Estate Corp	2.4
Innerworkings Inc	0.8
Innophos Holdings Inc	4.1
Innospec Inc	2.8
Inphi Corp	1.2
Insight Enterprises Inc	2.8
Insperty Inc	2.2
Insteel Industries	1.3
Insulet Corp	6.4
Integra Lifesciences Hldgs	2.9
Integrated Device Tech Inc	4.6
Integrated Silicon Solution	1.5
Integrys Energy Group Inc	14.9
Intel Corp	526.2
Inteliquent Inc	1.6
Inter Parfums Inc	1.5
Interactive Brokers Group	3.5
Interactive Intelligence Grp	2.3
Intercept Pharma Inc	9.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Intercontinental Exchange	66.4
Interdigital Inc	6.2
Interface Inc	2.3
Internap Corp	1.3
Interpublic Group Of Cos	23.2
Intersil Corp -CI A	5.4
Interval Leisure Group	1.5
Intl Bancshares Corp	3.6
Intl Business Mchn	539.4
Intl Fcstone Inc	0.5
Intl Flavors & Fragrances	22.5
Intl Game Technology	10.9
Intl Paper Co	60.8
Intl Rectifier Corp	6.6
Intl Shipholding Corp	0.3
Intl Speedway Corp -CI A	2.5
Intralinks Holdings Inc	1.1
Intrepid Potash Inc	2.8
Intrexon Corp	2.9
Intuit Inc	77.7
Intuitive Surgical Inc	49.7
Invacare Corp	1.3
Invensense Inc	4.4
Invesco Ltd	52.3
Invesco Mortgage Capital Inc	6.8
Investment Technology Gp Inc	2.2
Investors Bancorp Inc	12.1
Investors Real Estate Trust	2.2
Ion Geophysical Corp	1.0
Ipc Healthcare Inc	2.7
Ipg Photonics Corp	7.2
Iridium Communications Inc	1.8
Irobot Corp	2.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Iron Mountain Inc	15.5
Ironwood Pharmaceuticals Inc	3.7
Isis Pharmaceuticals Inc	12.7
Isle Of Capri Casinos Inc	0.4
Isramco Inc	0.1
Istar Financial Inc	3.4
Itc Holdings Corp	16.9
Itron Inc	4.9
Itt Corp	11.9
Itt Educational Services Inc	0.3
Ixia	1.5
Ixys Corp	1.1
J & J Snack Foods Corp	4.4
J2 Global Inc	7.1
Jabil Circuit Inc	11.1
Jack In The Box Inc	8.9
Jacobs Engineering Group Inc	20.5
Jakks Pacific Inc	0.5
Janus Capital Group Inc	5.8
Jarden Corp	23.8
Jds Uniphase Corp	9.5
Jetblue Airways Corp	6.7
Jive Software Inc	0.1
John Bean Technologies	2.9
Johnson & Johnson	902.7
Johnson Controls Inc	88.6
Jones Lang Lasalle Inc	16.1
Journal Communications Inc	1.4
Joy Global Inc	18.4
Jpmorgan Chase & Co	680.6
Juniper Networks Inc	30.6
K12 Inc	1.5
Kadant Inc	1.5

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Kaiser Aluminum Corp	5.3
Kaman Corp	3.5
Kansas City Life Ins Co	0.7
Kansas City Southern	39.1
Kapstone Paper & Packaging	7.1
Kar Auction Services Inc	13.1
Kate Spade & Co	9.1
Kb Home	3.2
Kbr Inc	8.5
Kcg Holdings Inc	1.1
Kearny Financial Corp	1.0
Kellogg Co	47.5
Kelly Services Inc -CI A	1.4
Kemet Corp	0.7
Kemper Corp/De	3.5
Kennametal Inc	9.2
Kennedy-Wilson Holdings Inc	4.9
Keryx Biopharmaceuticals Inc	3.7
Keurig Green Mountain Inc	53.7
Key Energy Services Inc	2.1
Keycorp	35.3
Keyw Holding Corp	0.6
Kforce Inc	1.9
Kilroy Realty Corp	14.3
Kimball International -CI B	1.4
Kimberly-Clark Corp	124.0
Kimco Realty Corp	26.9
Kinder Morgan Inc	75.8
Kindred Healthcare	3.0
Kirby Corp	20.9
Kirkland'S Inc	0.7
Kite Realty Group Trust	1.5
Kla-Tencor Corp	38.3

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Kmg Chemicals Inc	0.5
Knight Transportation Inc	5.4
Knightsbridge Shipping Ltd	0.6
Knoll Inc	3.0
Knowles Corp	6.0
Kodiak Oil & Gas Corp	11.6
Kohl'S Corp	39.3
Kopin Corp	0.8
Koppers Holdings Inc	2.2
Korn/Ferry International	3.7
Kosmos Energy Ltd	2.4
Kraft Foods Group Inc	100.8
Kraton Performance Polymers	1.8
Kratos Defense & Security	0.6
Krispy Kreme Doughnuts Inc	3.7
Kroger Co	80.8
Kronos Worldwide Inc	0.6
Kvh Industries Inc	0.5
L Brands Inc	47.4
L-3 Communications Hldgs Inc	31.4
Laboratory Cp Of Amer Hldgs	25.8
Laclede Group Inc	4.2
Ladenburg Thalmann Finl Serv	0.0
Lakeland Bancorp Inc	0.8
Lakeland Financial Corp	2.1
Lam Research Corp	36.0
Lamar Advertising Co -Cl A	12.0
Lancaster Colony Corp	4.8
Landauer Inc	1.1
Landec Corp	0.9
Lands' End Inc	1.9
Landstar System Inc	9.7
Lannett Co Inc	4.7

Legend: EGR* = Earnings Growth Rate, "—" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Laredo Petroleum Inc	6.2
Las Vegas Sands Corp	70.5
Lasalle Hotel Properties	10.3
Lattice Semiconductor Corp	2.5
Layne Christensen Co	0.7
Lazard Ltd	21.7
La-Z-Boy Inc	3.7
Leapfrog Enterprises Inc	1.1
Lear Corp	24.0
Legacy Tex Financial Grp Inc	2.8
Legg Mason Inc	14.8
Leggett & Platt Inc	13.8
Leidos Holdings Inc	9.2
Lennar Corp	19.0
Lennox International Inc	11.8
Leucadia National Corp	27.7
Level 3 Communications Inc	24.8
Lexicon Pharmaceuticals Inc	0.7
Lexington Realty Trust	5.1
Lexmark Intl Inc -CI A	8.1
Lhc Group Inc	1.2
Libbey Inc	2.0
Liberty Interactive Corp	41.7
Liberty Media Corp	15.3
Liberty Property Trust	12.9
Liberty Tripadvisor Holdings	8.6
Liberty Ventures	9.6
Life Time Fitness Inc	7.1
Lifelock Inc	4.1
Lifepoint Hospitals Inc	8.7
Lifetime Brands Inc	0.5
Lifeway Foods Inc	0.0
Ligand Pharmaceutical Inc	2.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Limelight Networks Inc	0.5
Limoneira Co	0.9
Lincoln Electric Hldgs Inc	18.0
Lincoln National Corp	42.4
Lindsay Corp	3.0
Linear Technology Corp	31.3
LinkedIn Corp	64.0
Lionbridge Technologies Inc	0.9
Lions Gate Entertainment Cp	9.0
Liquidity Services Inc	1.3
Lithia Motors Inc -CI A	5.5
Littelfuse Inc	5.9
Live Nation Entertainment	10.3
Liveperson Inc	2.1
Lkq Corp	26.6
Lmi Aerospace Inc	0.4
Lockheed Martin Corp	149.4
Loews Corp	41.5
Logmein Inc	3.1
Loral Space & Communications	2.9
Lorillard Inc	66.4
Louisiana-Pacific Corp	5.9
Lowe'S Companies Inc	160.5
Lpl Financial Holdings Inc	13.3
Lsb Industries Inc	2.3
Lsi Industries Inc	0.4
Ltc Properties Inc	4.1
Lumber Liquidators Hldgs Inc	5.3
Luminex Corp	2.4
Lumos Networks Corp	0.9
Lydall Inc	1.6
Lyondellbasell Industries Nv	142.2
M & T Bank Corp	47.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
M/I Homes Inc	1.4
Macatawa Bank Corp	0.1
Macerich Co	26.3
Mack-Cali Realty Corp	5.1
Macy'S Inc	62.7
Madden Steven Ltd	6.4
Madison Square Garden Co	13.1
Magellan Health Inc	3.7
Magnum Hunter Resources Corp	2.2
Maiden Holdings Ltd	1.3
Mainsource Finl Group Inc	1.1
Mallinckrodt Plc	32.9
Manhattan Associates Inc	8.0
Manitowoc Co	9.8
Mannkind Corp	4.8
Manpowergroup Inc	16.1
Mantech Intl Corp	1.8
Marathon Oil Corp	78.5
Marathon Petroleum Corp	63.8
Marchex Inc	0.2
Marcus Corp	0.9
Marine Products Corp	0.2
Marinemax Inc	1.4
Markel Corp	27.5
Marketaxess Holdings Inc	7.2
Marlin Business Services Inc	0.3
Marriott Intl Inc	47.0
Marriott Vacations Worldwide	5.5
Marsh & McLennan Cos	86.5
Marten Transport Ltd	1.0
Martha Stewart Living Omnimd	0.2
Martin Marietta Materials	24.1
Marvell Technology Group Ltd	16.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Masco Corp	24.5
Masimo Corp	3.3
Mastec Inc	5.9
Mastercard Inc	221.8
Matador Resources Co	5.9
Materion Corp	2.2
Matrix Service Co	2.5
Matson Inc	3.5
Mattel Inc	32.3
Matthews Intl Corp -CI A	3.4
Mattress Firm Holding Corp	2.9
Maxim Integrated Products	26.9
Maximus Inc	7.9
Maxwell Technologies Inc	0.7
Mb Financial Inc/Md	5.7
Mbia Inc	4.3
Mcclatchy Co -CI A	0.7
Mccormick & Co Inc	27.4
Mcdermott Intl Inc	3.4
Mcdonald'S Corp	283.6
Mcgrath Rentcorp	2.8
Mcgraw Hill Financial	70.0
Mckesson Corp	132.8
Mdc Holdings Inc	3.2
Mdu Resources Group Inc	17.2
Mead Johnson Nutrition Co	57.9
Meadowbrook Ins Group Inc	1.1
Meadwestvaco Corp	19.6
Measurement Specialties Inc	4.8
Medassets Inc	4.1
Media General Inc	0.8
Medical Properties Trust	5.6
Medicines Co	4.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Medidata Solutions Inc	7.5
Medifast Inc	1.7
Medivation Inc	23.3
Mednax Inc	17.0
Medtronic Inc	186.5
Mens Wearhouse Inc	7.1
Mentor Graphics Corp	5.9
Mercantile Bank Corp	0.6
Merchants Bancshares Inc/Vt	0.5
Merck & Co Inc	525.0
Mercury General Corp	4.2
Mercury Systems Inc	0.8
Meredith Corp	5.7
Merge Healthcare Inc	0.1
Meridian Bancorp Inc (Md)	0.7
Meridian Bioscience Inc	1.6
Merit Medical Systems Inc	2.3
Meritage Homes Corp	4.0
Meritor Inc	3.9
Mesa Laboratories Inc	0.5
Meta Financial Group Inc	0.3
Methode Electronics Inc	4.0
Metlife Inc	148.7
Metro Bancorp Inc	0.9
Mettler-Toledo Intl Inc	24.3
Mfa Financial Inc	8.2
Mge Energy Inc	3.9
Mgic Investment Corp/Wi	8.0
Mgm Resorts International	26.5
Michael Kors Holdings Ltd	42.7
Micrel Inc	1.8
Microchip Technology Inc	27.0
Micron Technology Inc	108.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Microsemi Corp	6.1
Microsoft Corp	1,146.3
Microstrategy Inc	2.5
Mid-America Apt Cmnty Inc	15.4
Middleby Corp	15.7
Middlesex Water Co	0.9
Midwestone Financial Group	0.7
Miller (Herman) Inc	5.6
Miller Energy Resources Inc	0.3
Miller Industries Inc/Tn	0.6
Mimedx Group Inc	1.1
Minerals Technologies Inc	6.0
Mistras Group Inc	1.9
Mks Instruments Inc	5.6
Mobile Mini Inc	4.4
Modine Manufacturing Co	2.0
Moduslink Global Solutions	0.5
Mohawk Industries Inc	23.5
Molina Healthcare Inc	4.1
Molson Coors Brewing Co	30.3
Molycorp Inc	0.2
Momenta Pharmaceuticals Inc	1.7
Monarch Casino & Resort Inc	0.3
Mondelez International Inc	173.6
Moneygram International Inc	0.5
Monmouth Re Investment Cp	1.2
Monolithic Power Systems Inc	5.6
Monotype Imaging Holdings	3.6
Monro Muffler Brake Inc	4.7
Monsanto	176.3
Monster Beverage Corp	40.4
Monster Worldwide Inc	2.5
Montpelier Re Holdings	2.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Moody'S Corp	54.1
Moog Inc -CI A	8.8
Morgan Stanley	157.5
Morgans Hotel Group Co	0.8
Morningstar Inc	4.1
Mosaic Co	43.2
Motorcar Parts Of Amer Inc	0.6
Motorola Solutions Inc	46.6
Movado Group Inc	1.8
Move Inc	3.1
Mrc Global Inc	7.3
Msa Safety Inc	4.1
Msc Industrial Direct -CI A	12.7
Msci Inc	17.4
Mts Systems Corp	3.4
Mueller Industries	5.0
Mueller Water Products Inc	3.3
Multi-Color Corp	1.9
Multi-Fineline Electron Inc	0.4
Multimedia Games Holding Co	3.3
Murphy Oil Corp	30.0
Murphy Usa Inc	8.4
Mwi Veterinary Supply	5.5
Myers Industries Inc	1.6
Mylan Inc	51.3
Myr Group Inc	1.6
Myriad Genetics Inc	7.3
N B T Bancorp Inc	3.1
Nabors Industries Ltd	19.6
Nacco Industries -CI A	0.9
Nanometrics Inc	1.1
Nasdaq Omx Group Inc	16.1
Nathan'S Famous Inc	0.8

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
National Bank Hldgs Corp	4.1
National Bankshares Inc Va	0.9
National Beverage Corp	0.7
National Cinemedia Inc	2.6
National Fuel Gas Co	16.4
National Health Investors	4.7
National Healthcare Corp	2.2
National Instruments Corp	9.4
National Interstate Corp	0.6
National Penn Bancshares Inc	3.5
National Presto Inds Inc	1.2
National Research Corp	0.0
National Retail Properties	11.5
National Western Life -CI A	2.0
Nationstar Mortgage Holdings	3.5
Natl Oilwell Varco	99.3
Natural Gas Services Group	1.1
Natures Sunshine Prods Inc	0.7
Natus Medical Inc	1.0
Nautilus Inc	1.0
Navidea Biopharmaceuticals	0.3
Navient Corp	23.8
Navigant Consulting Inc	2.2
Navigators Group Inc	2.1
Navistar International Corp	5.8
Nci Building Systems Inc	1.1
Ncr Corp	16.6
Neenah Paper Inc	3.0
Nektar Therapeutics	4.6
Nelnet Inc	2.7
Neogen Corp	4.3
Netapp Inc	41.8
Netflix Inc	79.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Netgear Inc	3.6
Netscout Systems Inc	5.7
Netsuite Inc	9.8
Neurocrine Bioscie	3.6
Neustar Inc	6.6
New Jersey Resources Corp	6.1
New Residential Inv Cp	5.5
New York & Co Inc	0.3
New York Cmnty Bancorp Inc	22.0
New York Mortgage Trust Inc	1.6
New York Reit Inc	6.6
New York Times Co -Cl A	4.7
Newell Rubbermaid Inc	29.9
Newfield Exploration Co	14.7
Newmarket Corp	11.0
Newmont Mining Corp	34.2
Newpark Resources	3.8
Newport Corp	2.2
News Corp	23.5
Newstar Financial Inc	1.0
Nexstar Broadcasting Group	3.9
Nextera Energy Inc	122.5
Nic Inc	3.8
Nicholas Financial Inc	0.1
Nielsen Holdings Nv	38.5
Nike Inc	186.5
Nisource Inc	38.5
NI Industries	0.1
Nn Inc	1.6
Noble Energy Inc	73.4
Nordic American Tankers Ltd	1.3
Nordson Corp	15.4
Nordstrom Inc	29.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Norfolk Southern Corp	103.8
Nortek Inc	0.8
Northeast Utilities	42.2
Northern Oil & Gas Inc	3.1
Northern Trust Corp	49.4
Northfield Bancorp Inc	1.7
Northrim Bancorp Inc	0.2
Northrop Grumman Corp	85.0
Northstar Asset Mgmt Grp Inc	8.7
Northstar Realty Finance Cp	8.3
Northwest Bancshares Inc	2.6
Northwest Natural Gas Co	3.7
Northwest Pipe Co	1.2
Northwestern Corp	4.8
Norwegian Cruise Line Hldgs	11.3
Novavax Inc	2.1
Now Inc	10.1
Nps Pharmaceuticals Inc	6.7
Nrg Energy Inc	28.8
Nrg Yield Inc	2.2
Ntelos Holdings Corp	0.6
Nu Skin Enterprises -CI A	7.6
Nuance Communications Inc	12.3
Nucor Corp	50.4
Numerex Corp -CI A	0.0
Nutraceutical Intl Corp	0.9
Nutrisystem Inc	1.3
Nuvasive Inc	7.2
Nuverra Environmental Solutn	0.7
Nve Corp	0.7
Nvidia Corp	32.2
Nvr Inc	14.6
Nxstage Medical Inc	2.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Oasis Petroleum Inc	12.8
Occidental Petroleum Corp	227.2
Oceaneering International	21.1
Oceanfirst Financial Corp	0.9
Ocwen Financial Corp	8.5
Office Depot Inc	9.4
Ofg Bancorp	1.7
Oge Energy Corp	21.8
Oil Dri Corp America	0.5
Oil States Intl Inc	11.1
Old Dominion Freight	15.7
Old National Bancorp	4.2
Old Republic Intl Corp	12.4
Olin Corp	7.2
Olympic Steel Inc	0.6
Om Group Inc	2.6
Omega Flex Inc	0.0
Omega Healthcare Invs Inc	13.2
Omega Protein Corp	0.9
Omeros Corp	0.6
Omniamerican Bancorp Inc	0.6
Omnicare Inc	19.7
Omnicell Inc	1.6
Omnicom Group	52.9
Omnivision Technologies Inc	4.6
Omnova Solutions Inc	0.9
On Assignment Inc	3.7
On Semiconductor Corp	12.7
One Gas Inc	5.9
One Liberty Properties Inc	0.7
Onebeacon Insurance Group	1.3
Oneok Inc	40.8
Ophthotech Corp	0.6

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Opko Health Inc	4.1
Oplink Communications Inc	1.3
Oppenheimer Holdings Inc	0.6
Oracle Corp	378.4
Orasure Technologies Inc	1.1
Orbital Sciences Corp	6.3
Orbitz Worldwide Inc	0.0
O'Reilly Automotive Inc	48.3
Orexigen Therapeutics Inc	1.1
Orion Marine Group Inc	1.0
Oritani Financial Corp	1.9
Ormat Technologies	1.2
Oshkosh Corp	10.0
Osi Systems Inc	4.3
Osiris Therapeutics Inc	1.0
Otter Tail Corp	2.4
Outerwall Inc	5.7
Overstock.Com Inc	1.0
Owens & Minor Inc	6.2
Owens Corning	11.9
Owens-Illinois Inc	14.1
Oxford Industries Inc	3.1
Paccar Inc	60.1
Pacific Biosciences Of Calif	0.6
Pacific Continental Corp	0.7
Pacific Premier Bancorp Inc	0.5
Pacific Sunwear Calif Inc	0.3
Pacira Pharmaceuticals Inc	12.8
Packaging Corp Of America	19.7
Pacwest Bancorp	12.4
Pall Corp	26.4
Palo Alto Networks Inc	12.0
Pandora Media Inc	16.1

City University of New York (CUNY)

Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Panera Bread Co	13.7
Panhandle Oil & Gas Inc	1.0
Pantry Inc	1.7
Papa Johns International Inc	5.4
Parexel International Corp	11.1
Park Electrochemical Corp	1.9
Park National Corp	2.7
Park Ohio Holdings Corp	0.2
Parker Drilling Co	1.8
Parker-Hannifin Corp	52.1
Parkervision Inc	0.2
Parkway Properties Inc	3.4
Parsley Energy Inc	4.4
Partnerre Ltd	18.0
Patrick Industries Inc	0.6
Pattern Energy Group Inc	4.9
Patterson Companies Inc	9.6
Patterson-Uti Energy Inc	14.5
Paychex Inc	43.3
Pbf Energy Inc	5.2
Pc Connection Inc	0.4
Pdc Energy Inc	5.2
Pdf Solutions Inc	0.7
Pdl Biopharma Inc	3.4
Peabody Energy Corp	9.2
Peapack-Gladstone Finl Corp	0.8
Pebblebrook Hotel Trust	7.3
Pegasystems Inc	2.1
Pendrell Corp	0.8
Penn National Gaming Inc	2.2
Penn Virginia Corp	2.5
Penney (J C) Co	7.9
Penns Woods Bancorp Inc	0.4

Legend: EGR* = Earnings Growth Rate, "---" = Not Available

Sources: MSCI Inc. and FactSet Fundamentals

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Pennsylvania Re Invs Trust	4.1
Pennymac Mortgage Invest Tr	5.1
Penske Automotive Group Inc	5.0
Pentair Plc	37.4
Peoples Bancorp Inc/Oh	0.8
People'S United Finl Inc	14.7
Pep Boys-Manny Moe & Jack	1.7
Pepco Holdings Inc	19.0
Pepsico Inc	419.9
Perficient Inc	1.4
Pericom Semiconductor Corp	1.2
Perkinelmer Inc	13.6
Perrigo Co Plc	60.2
Petmed Express Inc	1.2
Petroquest Energy Inc	1.1
Petsmart Inc	20.5
Pfizer Inc	570.5
Pg&E Corp	57.7
Pharmacyclics Inc	21.7
Pharmerica Corp	0.6
Phh Corp	3.4
Phi Inc	1.6
Philip Morris International	392.1
Phillips 66	138.5
Phoenix Companies Inc	1.2
Photomedex Inc	0.3
Photronics Inc	1.5
Pico Holdings Inc	1.4
Piedmont Natural Gas Co	6.6
Piedmont Office Realty Trust	9.6
Pier 1 Imports Inc/De	2.9
Pike Corp	1.0
Pilgrims Pride Cor	4.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Pinnacle Entertainment Inc	4.7
Pinnacle Finl Partners Inc	4.5
Pinnacle Foods Inc	4.9
Pinnacle West Capital Corp	18.6
Pioneer Energy Services Corp	3.0
Pioneer Natural Resources Co	85.6
Piper Jaffray Cos Inc	2.6
Pitney Bowes Inc	14.1
Plantronics Inc	6.5
Platform Specialty Products	7.6
Platinum Underwriters Hldg	5.5
Plexus Corp	4.0
Plum Creek Timber Co Inc	19.9
Pmc-Sierra Inc	4.6
Pnc Financial Svcs Group Inc	136.6
Pnm Resources Inc	5.3
Polaris Industries Inc	29.1
Polycom Inc	9.2
Polyone Corp	10.1
Polypore International Inc	6.0
Pool Corp	7.8
Popeyes Louisiana Kitchen	2.9
Popular Inc	11.8
Portfolio Recovry Assoc Inc	7.3
Portland General Electric Co	6.2
Portola Pharmaceuticals Inc	3.9
Post Holdings Inc	3.2
Post Properties Inc	9.0
Potlatch Corp	5.3
Powell Industries Inc	1.2
Power Integrations Inc	5.2
Powersecure Intl Inc	0.0
Pozen Inc	0.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Ppg Industries Inc	80.4
Ppl Corp	61.9
Praxair Inc	112.1
Precision Castparts Corp	103.2
Preformed Line Products Co	0.4
Premier Inc	4.8
Premiere Global Services Inc	1.8
Prestige Brands Holdings	5.0
Price (T. Rowe) Group	60.6
Priceline Group Inc	180.8
Pricesmart Inc	5.1
Primerica Inc	7.6
Primoris Services Corp	3.0
Principal Financial Grp Inc	47.1
Privatebancorp Inc	6.0
Proassurance Corp	8.4
Procera Networks Inc	0.6
Procter & Gamble	685.3
Progenics Pharmaceutical Inc	0.4
Progress Software Corp	3.9
Progressive Corp-Ohio	43.6
Prologis Inc	56.1
Proofpoint Inc	5.4
Pros Holdings Inc	1.5
Prosperity Bancshares Inc	10.8
Protective Life Corp	16.3
Proto Labs Inc	4.8
Providence Service Corp	1.4
Provident Financial Svcs Inc	3.1
Prudential Financial Inc	120.0
Ps Business Parks	4.5
Ptc Inc	12.9
Public Service Entrp Grp Inc	56.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Public Storage	71.2
Pultegroup Inc	20.3
Puma Biotechnology Inc	19.0
Pvh Corp	28.6
Pzena Investment Management	0.0
Qad Inc	0.2
Qep Resources Inc	15.5
Qiagen Nv	17.4
Qlik Technologies Inc	7.3
Qlogic Corp	2.7
Qorvo Inc	9.8
Quad/Graphics Inc	1.7
Quaker Chemical Corp	2.0
Qualcomm Inc	379.7
Quality Distribution Inc	0.6
Quality Systems Inc	1.7
Quanex Building Products	2.6
Quanta Services Inc	21.7
Quantum Corp	0.9
Quest Diagnostics Inc	25.5
Qwestar Corp	11.0
Quicksilver Resources Inc	0.3
Quidel Corp	2.4
Quiksilver Inc	0.7
Quinstreet Inc	0.5
Quintiles Transnational Hldg	8.8
Rackspace Hosting Inc	12.8
Radian Group Inc	7.8
Rait Financial Trust	1.6
Ralph Lauren Corp	28.6
Rambus Inc	4.8
Ramco-Gershenson Properties	3.0
Range Resources Corp	32.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Raptor Pharmaceutical Corp	0.4
Raven Industries Inc	2.9
Raymond James Financial Corp	19.5
Rayonier Advanced Materials	4.2
Rayonier Inc	12.0
Raytheon Co	98.9
Rbc Bearings Inc	4.4
Reald Inc	1.3
Realnetworks Inc	0.6
Realty Holdings Corp	14.4
Realpage Inc	2.5
Realty Income Corp	26.2
Red Hat Inc	30.8
Red Robin Gourmet Burgers	2.6
Redwood Trust Inc	4.4
Regal Entertainment Group	5.4
Regal-Beloit Corp	8.5
Regency Centers Corp	15.3
Regeneron Pharmaceuticals	86.2
Regions Financial Corp	41.3
Regis Corp/Mn	2.7
Reinsurance Group Amer Inc	18.7
Reliance Steel & Aluminum Co	15.9
Remy International Inc	0.6
Renaissancere Holdings Ltd	12.0
Renasant Corp	2.4
Rent-A-Center Inc	4.9
Rentech Inc	1.3
Rentrak Corp	0.9
Repligen Corp	0.5
Repros Therapeutics Inc	0.6
Republic Airways Hldgs Inc	1.8
Republic Bancorp Inc/Ky	0.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Republic Services Inc	30.7
Resmed Inc	21.0
Resolute Energy Corp	0.9
Resolute Forest Products Inc	2.6
Resource America Inc	0.1
Resource Capital Corp	2.0
Resources Connection Inc	1.9
Restoration Hardware Hldngs	6.2
Retail Opportunity InvtS Cp	2.2
Retail Pptys Of America Inc	11.7
Revlon Inc -CI A	0.9
Rex American Resources Corp	1.6
Rex Energy Corp	1.9
Rexnord Corp	7.7
Reynolds American Inc	54.3
Rice Energy Inc	5.4
Rigel Pharmaceuticals Inc	0.7
Rightside Group Ltd	0.3
Rite Aid Corp	14.9
Riverbed Technology Inc	10.0
Rli Corp	5.4
Rlj Lodging Trust	11.6
Roadrunner Trans Svcs Hldgs	1.1
Robert Half Intl Inc	22.1
Rock-Tenn Co	21.8
Rockwell Automation	45.5
Rockwell Collins Inc	31.3
Rockwell Medical Inc	1.3
Rockwood Holdings Inc	18.0
Rofin-Sinar Techno	2.3
Rogers Corp	3.0
Rollins Inc	4.9
Roper Industries Inc/De	42.4

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Rosetta Resources Inc	7.0
Rosetta Stone Inc	0.3
Ross Stores Inc	51.7
Rouse Properties Inc	1.1
Rovi Corp	5.1
Rowan Companies Plc	8.6
Royal Caribbean	34.6
Royal Gold Inc	11.9
Rpc Inc	4.4
Rpm International Inc	17.6
Rpx Corp	1.7
Rti Intl Metals Inc	2.5
Rti Surgical Inc	1.0
Rubicon Technology Inc	0.3
Ruby Tuesday Inc	1.1
Rudolph Technologies Inc	1.1
Rush Enterprises Inc	4.0
Ruths Hospitality Group Inc	0.8
Ryder System Inc	14.2
Ryland Group Inc	3.8
Ryman Hospitality Pptys Inc	4.7
S & T Bancorp Inc	1.6
Sabra Health Care Reit Inc	3.0
Sabre Corp	3.6
Safeguard Scientifics Inc	1.1
Safety Insurance Group Inc	2.4
Safeway Inc	25.8
Saia Inc	4.3
Salesforce.Com Inc	106.7
Salix Pharmaceuticals Ltd	28.3
Sally Beauty Holdings Inc	16.4
Sanchez Energy Corp	4.4
Sanderson Farms Inc	4.9

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Sandisk Corp	66.1
Sandridge Energy Inc	6.9
Sandy Spring Bancorp Inc	1.8
Sanfilippo John B&Son	0.6
Sangamo Biosciences Inc	2.1
Sanmina Corp	5.3
Santander Consumer Usa Hldgs	4.5
Sapient Corp	4.9
Sarepta Therapeutics Inc	3.2
Saul Centers Inc	1.5
Sba Communications Corp	45.4
Scana Corp	21.1
Scansource Inc	3.2
Schein (Henry) Inc	32.0
Schlumberger	405.3
Schnitzer Steel Inds -CI A	2.0
Scholastic Corp	1.8
Schulman (A.) Inc	3.4
Schwab (Charles) Corp	100.1
Schweitzer-Mauduit Intl Inc	4.0
Sciclone Pharmaceuticals Inc	1.2
Science Applications Intl Cp	6.7
Scientific Games Corp	1.6
Sciquest Inc	0.3
Scorpio Tankers Inc	4.8
Scotts Miracle-Gro Co	7.4
Scripps Networks Interactive	24.7
Seaboard Corp	2.5
Seachange International Inc	0.8
Seacoast Banking Corp/FI	0.5
Seacor Holdings Inc	4.8
Seadrill Ltd	31.4
Sealed Air Corp	24.0

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Sears Holdings Corp	3.2
Sears Hometown & Outlet Str	1.1
Seattle Genetics Inc	11.8
Seaworld Entertainment Inc	2.7
Sei Investments Co	14.4
Select Comfort Corp	3.9
Select Income Reit	2.6
Select Medical Holdings Corp	2.3
Selective Ins Group Inc	3.0
Semgroup Corp	11.6
Sempra Energy	76.7
Semtech Corp	4.7
Seneca Foods Corp	1.0
Senior Housing Pptys Trust	11.7
Sensient Technologies Corp	6.5
Sequenom Inc	1.1
Service Corp International	13.0
Servicenow Inc	26.7
Servicessource Intl Inc	0.5
Seventy Seven Energy Inc	2.9
Shenandoah Telecommun Co	1.9
Sherwin-Williams Co	55.4
Ship Finance Intl	3.2
Shoe Carnival Inc	0.9
Shoretel Inc	1.1
Shutterfly Inc	5.8
Shutterstock Inc	4.3
Sierra Bancorp/Ca	0.6
Sigma-Aldrich Corp	46.7
Signature Bank/Ny	18.1
Signet Jewelers Ltd	28.6
Silgan Holdings Inc	6.4
Silicon Graphics Intl Corp	1.1

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Silicon Image Inc	1.6
Silicon Laboratories Inc	4.8
Silver Bay Realty Trust Corp	0.8
Simmons First Natl Cp -CI A	2.0
Simon Property Group Inc	154.1
Simpson Manufacturing Inc	3.7
Sinclair Broadcast Gp -CI A	5.6
Sirius Xm Holdings Inc	29.0
Sirona Dental Systems Inc	13.3
Six Flags Entertainment Corp	6.3
Sizmek Inc	0.8
Sjw Corp	1.3
Skechers U S A Inc	7.8
Skilled Healthcare Group Inc	0.7
Skullcandy Inc	1.0
Skywest Inc	1.2
Skyworks Solutions Inc	34.6
SI Green Realty Corp	29.2
Slm Corp	10.7
Sm Energy Co	15.9
Smith & Wesson Holding Corp	2.0
Smith (A O) Corp	10.2
Smucker (Jm) Co	31.1
Snap-On Inc	20.7
Snyders-Lance Inc	5.0
Solarcity Corp	5.5
Solarwinds Inc	8.6
Solazyme Inc	0.8
Solera Holdings Inc	10.3
Sonic Automotive Inc -CI A	3.3
Sonic Corp	3.9
Sonoco Products Co	11.3
Sonus Networks Inc	2.2

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Sotheby'S	7.4
South Jersey Industries Inc	5.4
South State Corp	4.1
Southern Co	118.3
Southern Copper Co	14.7
Southside Bancshares Inc	2.3
Southwest Airlines	74.1
Southwest Bancorp Inc	0.8
Southwest Gas Corp	6.9
Southwestern Energy Co	36.4
Sovran Self Storage Inc	7.3
Sp Plus Corp	0.8
Spansion Inc	3.8
Spartan Motors Inc	0.5
Spartannash Co	1.4
Sparton Corp	0.4
Spectra Energy Corp	78.7
Spectranetics Corp	3.4
Spectrum Brands Holdings Inc	6.1
Spectrum Pharmaceuticals Inc	1.6
Speedway Motorsports Inc	0.9
Spirit Aerosystems Holdings	12.4
Spirit Airlines Inc	14.7
Spirit Realty Capital Inc	12.3
Splunk Inc	19.2
Spok Holdings Inc	1.3
Sprint Corp	17.8
Sprouts Farmers Market	7.2
Sps Commerce Inc	1.5
Spx Corp	11.4
Ss&C Technologies Hldgs Inc	7.5
St Joe Co	3.9
St Jude Medical Inc	50.7

City University of New York (CUNY)
Portfolio Holdings by Manager as of September 30, 2014

Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Staar Surgical Co	1.0
Stag Industrial Inc	4.3
Stage Stores Inc	2.3
Stamps.Com Inc	1.1
Stancorp Financial Group Inc	7.0
Standard Motor Prods	1.5
Standard Pacific Corp	3.0
Standex International Corp	3.0
Stanley Black & Decker Inc	42.4
Staples Inc	24.3
Starbucks Corp	151.4
Starwood Hotels&Resorts Wrld	47.9
Starwood Property Trust Inc	16.5
Starwood Waypoint Res Tr	3.1
Starz	10.2
State Auto Financial Corp	1.1
State Bank Financial Corp	2.1
State Street Corp	95.2
Steel Dynamics Inc	14.4
Steelcase Inc	4.4
Stein Mart Inc	0.9
Steiner Leisure Ltd	1.7
Stepan Co	2.5
Stericycle Inc	29.3
Steris Corp	8.3
Sterling Bancorp	2.8
Sterling Construction Co Inc	0.5
Stewart Information Services	1.9
Stifel Financial Corp	8.7
Stillwater Mining Co	5.9
Stock Yards Bancorp Inc	1.2
Stone Energy Corp	5.0
Stoneridge Inc	1.0

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Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Stratasys Ltd	19.3
Strategic Hotels & Resorts	6.8
Strayer Education Inc	2.1
Stryker Corp	80.3
Sturm Ruger & Co Inc	2.9
Sucampo Pharmaceuticals Inc	0.2
Suffolk Bancorp	0.6
Summit Hotel Properties Inc	1.6
Sun Communities Inc	5.9
Sun Hydraulics Corp	2.6
Suncoke Energy Inc	5.2
Sunedison Inc	13.7
Sunpower Corp	5.7
Sunstone Hotel Investors Inc	6.5
Suntrust Banks Inc	61.3
Super Micro Computer Inc	2.1
Superior Energy Services Inc	16.5
Superior Industries Intl	1.4
Supervalu Inc	5.3
Surmodics Inc	0.8
Susquehanna Bancshares Inc	5.9
Svb Financial Group	15.6
Swift Energy Co	1.3
Swift Transportation Co	5.8
Sws Group Inc	0.7
Sykes Enterprises Inc	4.3
Symantec Corp	48.6
Symetra Financial Corp	6.1
Symmetry Medical Inc	1.3
Synageva Biopharma Corp	3.5
Synaptics Inc	7.9
Synchronoss Technologies	4.1
Synergy Resources Corp	1.0

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Synnex Corp	5.5
Synopsys Inc	19.0
Synovus Financial Corp	9.5
Synta Pharmaceuticals Corp	0.7
Syntel Inc	2.8
Synutra International Inc	0.3
Sysco Corp	64.9
Systemax Inc	0.6
Tableau Software Inc	9.7
Take-Two Interactive Sftwr	5.6
Tal International Group Inc	4.2
Tanger Factory Outlet Ctrs	8.9
Tangoe Inc	1.4
Targa Resources Corp	13.2
Target Corp	117.7
Taser International Inc	2.8
Taubman Centers Inc	14.7
Tcf Financial Corp	8.0
Td Ameritrade Holding Corp	25.7
Team Health Holdings Inc	14.3
Team Inc	2.6
Tech Data Corp	5.5
Techne Corp	10.6
Teco Energy Inc	11.7
Teekay Corporation	6.7
Teekay Tankers Ltd	0.3
Tejon Ranch Co	1.3
Teledyne Technologies Inc	11.0
Teleflex Inc	13.6
Telephone & Data Systems Inc	6.3
Teletch Holdings Inc	1.5
Tempur Sealy Intl Inc	10.2
Tenet Healthcare Corp	15.9

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Tennant Co	2.9
Tenneco Inc	9.7
Teradata Corp	19.6
Teradyne Inc	11.4
Terex Corp	9.4
Territorial Bancorp Inc	0.9
Tesco Corp	2.2
Tesla Motors Inc	70.9
Tesoro Corp	23.8
Tessco Technologies Inc	0.0
Tessera Technologies Inc	5.0
Tetra Tech Inc	4.4
Tetra Technologies Inc/De	2.8
Texas Capital Bancshares Inc	6.4
Texas Instruments Inc	158.9
Texas Roadhouse Inc	5.7
Textainer Group Holdings Ltd	1.3
Textron Inc	30.1
Tfs Financial Corp	4.4
Theravance Biopharma Inc	1.3
Theravance Inc	3.5
Thermo Fisher Scientific Inc	143.4
Thermon Group Holdings Inc	1.8
Third Point Reinsurance Ltd	3.7
Thor Industries Inc	7.1
Thoratec Corp	4.8
Threshold Pharmaceuticals	0.8
Tibco Software Inc	12.9
Tidewater Inc	6.2
Tiffany & Co	31.4
Time Inc	8.1
Time Warner Cable Inc	118.7
Time Warner Inc	200.3

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Timken Co	11.2
Timkensteel Corp	6.2
Titan International Inc	1.9
Titan Machinery Inc	0.7
Tivo Inc	5.3
Tjx Companies Inc	125.5
T-Mobile Us Inc	23.7
Toll Brothers Inc	16.6
Tompkins Financial Corp	1.5
Tootsie Roll Industries Inc	2.4
Torchmark Corp	19.7
Toro Co	10.7
Total System Services Inc	14.2
Tower International Inc	1.1
Towers Watson & Co	22.6
Townebank	1.2
Tractor Supply Co	25.8
Transdigm Group Inc	30.0
Travelers Cos Inc	97.1
Travelzoo Inc	0.4
Trecora Resources	0.6
Tredegar Corp	1.4
Tree.Com Inc	0.1
Treehouse Foods Inc	9.3
Trex Co Inc	3.3
Tri Pointe Homes Inc	4.5
Triangle Petroleum Corp	0.4
Trico Bancshares	1.2
Trimas Corp	2.8
Trimble Navigation Ltd	24.3
Trinity Industries	22.4
Tripadvisor Inc	34.2
Triple-S Management Corp	1.6

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Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Triquant Semiconductor Inc	9.7
Triumph Group Inc	9.2
Tronox Ltd	5.3
Trueblue Inc	4.1
Trulia Inc	6.2
Trustco Bank Corp/Ny	1.8
Trustmark Corp	4.1
Trw Automotive Holdings Corp	34.9
Ttm Technologies Inc	1.7
Tuesday Morning Corp	2.4
Tumi Holdings Inc	1.5
Tupperware Brands Corp	11.5
Tutor Perini Corp	2.7
Tw Telecom Inc	19.3
Twenty-First Century Fox Inc	193.6
Twin Disc Inc	0.8
Twitter Inc	72.5
Two Harbors Investment Corp	10.4
Tyco International Ltd	60.1
Tyler Technologies Inc	8.1
Tyson Foods Inc	31.0
U S Bancorp	216.1
U S Concrete Inc	2.2
U S Lime & Minerals	0.4
U S Physical Therapy Inc	1.3
U S Silica Holdings Inc	11.6
Ubiquiti Networks Inc	4.5
Udr Inc	21.8
Ufp Technologies Inc	0.5
Ugi Corp	16.7
Uil Holdings Corp	6.3
Ulta Salon Cosmetics & Frag	25.2
Ultimate Software Group Inc	11.8

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Ultra Clean Holdings Inc	0.8
Ultra Petroleum Corp	11.7
Ultratech Inc	2.1
Umb Financial Corp	6.1
Umh Properties Inc	0.4
Umpqua Holdings Corp	7.0
Under Armour Inc	33.7
Unifi Inc	1.5
Unifirst Corp	4.2
Unilife Corp	0.4
Union Bankshares Corp	3.2
Union Pacific Corp	295.0
Unisys Corp	2.2
Unit Corp	8.7
United Bankshares Inc/Wv	5.2
United Community Banks Inc	2.3
United Continental Hldgs Inc	54.0
United Financial Bancorp Inc	2.2
United Fire Group Inc	1.9
United Natural Foods Inc	7.9
United Parcel Service Inc	207.2
United Rentals Inc	33.3
United States Steel Corp	17.1
United Stationers Inc	4.8
United Technologies Corp	289.1
United Therapeutics Corp	16.7
Unitedhealth Group Inc	254.4
Unitil Corp	1.2
Universal American Corp	1.0
Universal Corp/Va	3.0
Universal Display Corp	4.2
Universal Electronics Inc	3.3
Universal Forest Prods Inc	2.7

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Universal Health Rlty Income	1.5
Universal Health Svcs Inc	29.8
Universal Technical Inst	0.7
Universal Truckload Services	0.0
Univest Corp Of Pennsylvania	1.2
Unum Group	29.0
Unvl Stainless & Alloy Prods	0.6
Unwired Planet Inc	0.6
Urban Outfitters Inc	11.1
Urs Corp	10.5
Urstadt Biddle Properties	1.5
Us Cellular Corp	1.1
Us Ecology Inc	3.1
Usana Health Sciences Inc	1.7
Usg Corp	6.6
Utah Medical Products Inc	0.7
Uti Worldwide Inc	3.0
Vaalco Energy Inc	1.5
Vail Resorts Inc	9.6
Valero Energy Corp	73.6
Validus Holdings Ltd	12.8
Valley National Bancorp	5.8
Valmont Industries Inc	10.5
Valspar Corp	24.0
Valuevision Media Inc -CI A	0.5
Vanda Pharmaceuticals Inc	1.1
Vantage Drilling Co	0.8
Vantiv Inc	9.8
Varian Medical Systems Inc	26.2
Vasco Data Sec Intl Inc	1.8
Vascular Solutions Inc	1.5
Vca Inc	9.2
Vector Group Ltd	4.3

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Vectren Corp	10.3
Vectrus Inc	0.5
Veeco Instruments Inc	4.3
Veeva Systems Inc	4.7
Ventas Inc	54.0
Vera Bradley Inc	2.9
Verifone Systems Inc	10.9
Verint Systems Inc	9.1
Verisign Inc	20.3
Verisk Analytics Inc	30.6
Veritiv Corp	1.2
Verizon Communications Inc	619.5
Vertex Pharmaceuticals Inc	77.3
Vf Corp	68.2
Viacom Inc	101.4
Viad Corp	1.4
Viasat Inc	7.0
Vicor Corp	0.6
Village Super Market -CI A	0.5
Virnetx Holding Corp	0.9
Virtus Investment Ptnrs Inc	3.6
Virtusa Corp	2.2
Visa Inc	321.5
Vishay Intertechnology Inc	5.3
Vishay Precision Group Inc	0.8
Visteon Corp	15.1
Vitamin Shoppe Inc	3.7
Vivus Inc	1.5
Vmware Inc -CI A	27.7
Volcano Corp	2.0
Vonage Holdings Corp	1.3
Vornado Realty Trust	55.6
Voxx International Corp	0.6

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Voya Financial Inc	18.3
Vringo Inc	0.0
Vse Corp	0.8
Vulcan Materials Co	23.4
W P Carey Inc	17.7
W&T Offshore Inc	1.1
Wabash National Corp	2.9
Wabco Holdings Inc	19.7
Wabtec Corp	22.1
Waddell&Reed Finl Inc -CI A	14.0
Wageworks Inc	2.6
Walgreen Co	169.8
Wal-Mart Stores In	365.2
Walter Energy Inc	0.5
Walter Investment Mgmt Corp	2.7
Warren Resources Inc	1.2
Washington Federal Inc	6.7
Washington Reit	5.1
Washington Tr Bancorp Inc	1.6
Waste Connections Inc	18.2
Waste Management Inc	66.1
Waters Corp	23.9
Watsco Inc	5.8
Watts Water Technologies Inc	5.2
Wausau Paper Corp	1.2
Wd-40 Co	3.3
Web.Com Group Inc	2.7
Webmd Health Corp	4.5
Webster Financial Corp	6.6
Weight Watchers Intl Inc	1.6
Weingarten Realty Invst	11.9
Weis Markets Inc	1.4
Wellcare Health Plans Inc	7.0

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Manager H

Region/Country/Security	Total Size of Holding (\$000)
United States (continued)	
Wellpoint Inc	101.1
Wells Fargo & Co	743.8
Wendy'S Co	6.9
Werner Enterprises Inc	3.2
Wesbanco Inc	2.7
Wesco Aircraft Holdings Inc	1.2
Wesco Intl Inc	10.3
West Bancorporation Inc	0.9
West Corp	3.1
West Marine Inc	0.5
West Pharmaceutical Svsc Inc	9.1
Westamerica Bancorporation	3.8
Westar Energy Inc	13.2
Western Alliance Bancorp	5.1
Western Asset Mtg Capital Cp	1.9
Western Digital Corp	66.6
Western Refining Inc	6.9
Western Union Co	26.4
Westlake Chemical Corp	12.2
Westwood Holdings Group Inc	1.4
Wex Inc	13.3
Weyco Group Inc	0.5
Weyerhaeuser Co	49.6
Wgl Holdings Inc	6.7
Whirlpool Corp	33.6
White Mtns Ins Group Ltd	11.9
Whitewave Foods Co	18.6
Whiting Petroleum Corp	29.6
Whole Foods Market Inc	41.8
Wiley (John) & Sons -CI A	7.6
Willbros Group Inc	1.2
Williams Cos Inc	123.4
Williams-Sonoma Inc	18.8

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Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Wilshire Bancorp Inc	1.9
Windstream Holdings Inc	18.0
Winmark Corp	0.5
Winnbago Industries	2.0
Wintrust Financial Corp	4.2
Wisconsin Energy Corp	29.4
Wisdomtree Investments Inc	3.5
Wolverine World Wide	7.7
Woodward Inc	10.1
Workday Inc	24.6
World Acceptance Corp/De	1.5
World Fuel Services Corp	7.6
World Wrestling Entmt Inc	1.3
Worthington Industries	6.0
Wp Glimcher Inc	8.5
Wpx Energy Inc	15.4
Wright Medical Group Inc	2.6
Wsfs Financial Corp	1.6
Wyndham Worldwide Corp	30.2
Wynn Resorts Ltd	46.1
Xcel Energy Inc	46.0
Xcerra Corp	1.7
Xenoport Inc	0.6
Xerox Corp	48.3
Xilinx Inc	32.8
Xi Group Plc	26.6
Xo Group Inc	1.1
Xoma Corp	0.7
Xpo Logistics Inc	4.5
Xylem Inc	22.4
Yahoo Inc	125.0
Yelp Inc	8.0
York Water Co	0.5

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Manager H

<u>Region/Country/Security</u>	<u>Total Size of Holding (\$000)</u>
United States (continued)	
Yrc Worldwide Inc	3.2
Yum Brands Inc	97.1
Zebra Technologies Cp -Cl A	11.1
Zep Inc	0.8
Zillow Inc	10.3
Zimmer Holdings Inc	50.3
Zions Bancorporation	18.9
Ziopharm Oncology Inc	0.6
Zix Corp	0.5
Zoetis Inc	54.7
Zumiez Inc	4.4
Zynga Inc	5.6
<u>Europe - Dev.</u>	
Ireland	
Alkermes Plc	17.8
Fleetmatics Group Plc	4.5
Jazz Pharmaceuticals Plc	27.7
Luxembourg	
Altisource Portfolio Soltns	5.3
Netherlands	
Avg Technologies Nv	1.1
Chicago Bridge & Iron Co	18.5
Cimpress Nv	6.8
Orthofix Intl Nv	0.5
Tornier Nv	2.0
Norway	
Frontline Ltd	0.3
Scorpio Bulkers	3.2

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<u>Region/Country/Security</u>	Total Size of Holding (\$000)
<u>Middle East - Dev.</u>	
Israel	
Magicjack Vocaltec Ltd	1.1
Sapiens International Corp	0.4
<u>Asia/Pacific - Dev.</u>	
Hong Kong	
Global Sources Ltd	0.0
Singapore	
Avago Technologies Ltd	63.6
<u>South/Latin America - Emg.</u>	
Argentina	
Apco Oil And Gas Intl Inc	0.2
Panama	
Banco Latinoamericano De Com	3.1
Copa Holdings Sa	9.9
<u>Other</u>	31.0